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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a company listed on the Shanghai Stock Exchange, Shanghai Securities Exchange)
(Stock Code: 1133)

POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING, DIVIDEND PAYMENT AND CLOSURE OF REGISTER

Reference is made to the circular (the **Circular**) issued by Harbin Electric Company Limited (the **Company**) on 10 April 2018 in relation to (among other things) the election of Directors; granting the authority to a special dividend to fill capital accounts; and the general meeting of the Company to be held on 25 May 2018 at 9:00 a.m. The notice of annual general meeting and the notice of the special meeting. Unless the context otherwise requires, all terms used in this circular shall have the same meaning as those defined in the Circular.

The board of directors (the **Board**) of the Company hereby announces the poll result of the annual general meeting of the Company for the year 2017 (the **AGM**) held at the Conference Room of the Company located at 1399 Changin Road, Songbei District, Harbin, Heilongjiang Province, the People's Republic of China on Friday, 25 May 2018 at 9:00 a.m..

At the date of the AGM, the Company had a total of 1,706,523,000 shares in issue entitling the holder thereof on the election of the meeting. The Shareholder attending the meeting, in person or by proxy, held a total of 1,144,489,031 shares representing 66.99% of the total number of shares in issue on the election of the AGM. No Shareholder attended or voted at the AGM but a total of 13.40% of the Listing Rules' abstain from voting for the election of the AGM. No Shareholder attended or voted at the Listing Rules' abstain from voting at the AGM. No other matters were discussed or decided upon at the AGM. No other matters were discussed or decided upon at the AGM.

M . Liang Qian-hai of BDO China Shanghai Pan Certified Public Accountants LLP, the auditor of the Company, has attended and participated in the meeting. Also, Zhang Fang-wei of Beijing Hai'en & Partners, the legal counsel of the Company in PRC Law, has attended the meeting. Resolution 4 in the notice of AGM issued by the Company on 10 April 2018 is considered and adopted by a majority of all. The resolutions are as follows:

As Ordinary Business

Resolution 1: To consider and approve the Report of the Directors for the year ended 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 shares, representing 0%.

Resolution 2: To consider and approve the Report of the Supervisory Committee for the year ended 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 shares, representing 0%.

Resolution 3: To consider and approve the audited accounts and the auditor's report for the period from 1 January 2017 to 31 December 2017.

Total number of votes: 1,144,025,031 shares;
For: 1,144,025,031 shares, representing 100%;
Against: 0 shares, representing 0%.

Resolution 4: To declare the 2017 final dividend of RMB0.015 per share (after tax and including) to be paid on 25 July 2018.

Total number of votes: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 shares, representing 0%.

Resolution 5: To re-appoint BDO China Shanghai Pan Certified Public Accountants LLP as the auditor of the Company for the 2018 financial statements of the Company and to appoint the Board of the Company to file the return.

Total number of votes : 1,144,395,331 shares ;
For : 1,118,065,331 shares , representing 97.70% ;
Against : 26,330,000 shares , representing 2.30% .

Resolution 6: To re-elect Mr. Tian Min as an independent non-executive Director of the Company, his annual remuneration of RMB60,000.

Total number of votes : 1,144,489,031 shares ;
For : 1,144,489,031 shares , representing 100% ;
Against : 0 shares , representing 0% .

As Special Business

Resolution 7: To grant the Board of the Company the authority to appoint or elect to fill a casual vacancy of the Board and an additional Director, his / her term of office shall be in accordance with the conclusion of the next general meeting of the Company.

Total number of votes : 1,144,489,031 shares ;
For : 1,144,489,031 shares , representing 100% ;
Against : 0 shares , representing 0% .

Resolution 8: To appoint the Board of the Company to call a one-off extraordinary general meeting of the Company of no more than 10% of the total issued shares of the Company as the date of adopting this resolution through the Stock Exchange of Hong Kong Limited is deemed appropriate. The validity of the appointment is 12 months commencing from the date of adopting this resolution or until the conclusion of the first AGM after adopting this resolution in the occasion of the annual general meeting or a special general meeting, whichever is the earlier.

Total number of votes : 1,144,489,031 shares ;
For : 1,144,489,031 shares , representing 100% ;
Against : 0 shares , representing 0% .

Resolution 9: Conditional, on the above resolution of the shareholders being adopted and implemented, the Board of the Company shall be authorized to make necessary amendments to clause 16 and clause 17 of the Article of Association of the Company, so as to reflect the election of the Company's chairman, vice chairman and registered chairman from the shareholders.

Total number of shares: 1,144,489,031 shares;
For: 1,144,489,031 shares, representing 100%;
Against: 0 shares, representing 0%.

At least 50% of the votes are cast in favor of the resolution numbered 1 to 6 and more than one-third of the votes are cast in favor of the resolution numbered 7 to 9 respectively at the AGM, each of the resolutions adopted at a meeting of the Company.

DIVIDEND PAYMENT AND CLOSURE OF REGISTER

The final dividend of the Company of RMB0.015 per share (after tax and included) for 2017 was approved at the AGM. The dividend will be paid on 25 June 2018.

For the purpose of determining Shareholders' entitlement to the 2017 final dividend, the register of members of the Company will be closed from Monday, 11 June 2018 to Friday, 15 June 2018 (both dates inclusive), during which period no transfer of shares will be registered. Shareholders whose names appear on the register of members of the Company as at Monday, 11 June 2018 are qualified for the 2017 final dividend which will be paid on Wednesday, 25 June 2018. In order to be qualified for the 2017 final dividend, all documents completed and filed of share ownership by the electing shareholders must be lodged with Hong Kong Registration Limited, the Company's share registrar in Hong Kong, at Shop 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Friday, 8 June 2018.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
25 May 2018

At the date of his announcement, the electing directors of the Company are M. Si Ze-fu, M. Wu Wei-hang, M. Zhang Ying-jian and M. Song Shi-qi; and the independent non-executive directors of the Company are M. Zhu Hong-jie, M. Yi Wen-ting, M. He Jian-min and M. Tian Min.