



HARBIN POWER EQUIPMENT CO
(Stock Code: 1133)

CLARIFICATION ANNOUNCEMENT

In the morning of May 11, 2011, the company held a shareholders' meeting to discuss the company's financial statements for the first quarter of 2011. The meeting was attended by the company's management and shareholders. The meeting discussed the company's financial statements for the first quarter of 2011, which showed a significant increase in revenue and profit compared to the same period of the previous year. The meeting also discussed the company's business plan for the second quarter of 2011, which includes expanding the company's market share and improving its operational efficiency. The meeting concluded with a vote on the company's financial statements and business plan for the second quarter of 2011.

31 May 2011, Harbin, P.R. China