CONSOLIDATED BALANCE SHEET

Made b : Ha b E ec c C a L ed Dece be 31, 2016

Item		December 31, 2016	Dece be 31, 2015
Current assets:			
Ca a d ba		**18,089,913,079.54**	18,237,006,157.72
Se e e e e		**—**	
D e f ba a d e f a c a		**—**	
F a c a a e a fa a e f a d		**—**	
De a e a e		**—**	
N e ece ab e		**3,806,467,011.80**	2,308,409,073.94
Acc ece ab e	*2*	**10,060,235,974.92**	10,987,770,955.98
Ad a ce e		**6,037,338,085.19**	5,413,917,652.83
P e ece ab e		**—**	
Re a ce e ece ab e		**—**	
Re e ece ab e f e a ce		**—**	
I e e ece ab e		**2,295,674.89**	22,486,820.89
D de d ece ab e		**241,249.61**	144,453.39
O e ece ab e		**1,058,989,580.38**	600,565,289.38
Sec e c a ed de a ee e e		**—**	
I e e		**16,424,268,723.05**	15,491,764,808.23
I c d : a a e a Me c a d e e e (f ed d)		**3,146,035,799.07**	3,359,976,603.59
		417,571,154.64	401,029,334.19
He d-f - a e a e		**—**	
C e f f -c e a e		**—**	
O e c e a e		**2,138,487,236.92**	3,067,298,497.06
Total current assets		**57,618,236,616.30**	56,129,363,709.42

CONSOLIDATED BALANCE SHEET ( )

Made b : Ha b E ec c C L ed Dece be 31, 2016

Item	December 31, 2016	Dece be 31, 2015
Non-current assets:		
L a d ad a ce	**6,551,087.18**	
A a ab e-f - a e f a c a a e	**90,595,000.00**	43,291,000.00
He d- - a e e	**—**	
L - e ece ab e	**4,566,613.71**	18,000,000.00
L - e e\ e e	**214,352,573.92**	233,131,424.38
I e e e	**27,972,824.42**	20,444,982.56
F ed a e - a c	**12,802,272,968.29**	12,539,497,778.98
Le : acc a ed de ec a	**6,952,523,075.51**	6,495,336,454.10
F ed a e - a c e f de ec a	**5,849,749,892.78**	6,044,161,324.88
Le : f a e f f ed a e	**20,074,908.71**	20,908,593.04
F ed a e - e a e	**5,829,674,984.07**	6,023,252,731.84
C c e	**835,008,401.64**	386,245,262.31
C c a e a	**835,204.92**	835,204.92
F ed a e e d f d a	**—**	
d c e b ca a e	**—**	
O a d a a e	**—**	
I a b e a e	**650,245,362.23**	736,434,925.97
De e e d b e e	**197,203,075.79**	187,057,832.68
G d	**—**	
L - e defe ed e e e	**40,892,704.71**	51,345,718.80
Defe ed a a e	**351,373,269.10**	333,842,705.26
O e -c e a e	**—**	
Total non-current assets	**8,249,271,101.69**	8,033,881,788.72
Total assets	**65,867,507,717.99**	64,163,245,498.14

CONSOLIDATED BALANCE SHEET ( )

Made b : Ha b E ec c C a L ed Dece be 31, 2016

Item		December 31, 2016	Dece be 31, 2015
Current liabilities:			
S - e b		**2,089,338,408.88**	3,178,393,476.92
Δ B f ce a ba		**—**	
Δ De a d ace e f e f a c a		**2,674,062,146.65**	1,631,433,261.33
Δ P ace e f ba a d e f a c a		**—**	
F a c a ab e a fa a e f a d		**—**	
De a e ab e		**—**	
N e a ab e		**6,093,183,408.50**	5,053,437,735.55
Acc a ab e	*3*	**12,234,254,358.75**	13,037,943,628.09
Ad a ce f c e		**22,703,536,765.04**	21,467,290,314.26
Δ Sec e d de a ee e e c a e		**—**	
Δ Fee a d c		**—**	
E ee be ef a ab e		**184,279,812.72**	193,672,471.77
I c d : Sa a a ab e		**471,789.44**	587,317.52
We fa e be ef a ab e		**—**	
E ee b a d e fa e f d		**—**	
Ta e a d c a e a ab e		**367,490,729.90**	300,314,171.70
I c d : Ta e a ab e e c d c a e		**345,874,898.24**	278,237,897.53
I e e a ab e		**136,755,117.01**	142,013,613.98
D de d a ab e		**6,936,931.73**	5,292,426.30
O e a ab e		**307,070,933.98**	266,222,231.62
Δ Re a ce a		**—**	
Δ Re e e f a ce c ac		**—**	
Δ Sec e b e		**—**	
Δ Sec e de		**—**	
Δ He d-f - a e ab e		**—**	
Δ C e f -c e ab e		**—**	118,684,860.49
O e c e ab e		**134,893.80**	375,043,853.00
Total current liabilities		**46,797,043,506.96**	45,769,742,045.01

Item	December 31, 2016	Dece[illegible]be 31, 2015
Non-current liabilities:		
L[illegible] - e [illegible] b[illegible] [illegible]	—	
B[illegible] d a ab e	**2,997,952,500.00**	

CONSOLIDATED BALANCE SHEET (illegible)

Made by: Habbo Electric Co., Ltd. December 31, 2016 (illegible)

Item		December 31, 2016	December 31, 2015
Equity:			
Paid-in capital		**1,376,806,000.00**	1,376,806,000.00
Share-premium capital		**701,235,000.00**	701,235,000.00
Including: share-premium reserve capital		**701,235,000.00**	701,235,000.00
Treasury capital			
Particular capital			
Including: donated capital			
Fixed capital		**675,571,000.00**	675,571,000.00
#Less: abnormal capital			
Paid-in capital-net value		**1,376,806,000.00**	1,376,806,000.00
Other equity			
Preferred stock			
Perpetual debt			
Capital reserve		**2,764,208,480.41**	2,749,914,774.17
Less: treasury stock			
Other comprehensive income		**–6,938,794.70**	321,038,700.14
Including: Comprehensive income attributable to parent company		**3,417,340.36**	361,101.73
Specialized reserve		**15,801,148.88**	11,122,854.40
Surplus reserve		**786,529,945.86**	786,529,945.86
Including: statutory surplus reserve		**786,529,945.86**	786,529,945.86
Discretionary surplus reserve			
#Reserve fund			
#Enterprise development fund			
#Retained profit			
ΔGeneral risk reserve			
Retained earnings	*4*	**8,496,686,529.09**	8,104,055,926.70
Equity attributable to parent company		**13,433,093,309.54**	12,707,390,800.99
***Minority interests**		**1,209,321,445.94**	1,209,491,054.28
Total owner's equity		**14,642,414,755.48**	13,916,881,855.27
Total liabilities and owner's equity		**65,867,507,717.99**	64,163,245,498.14

(illegible) Chief Accountant: Accounting Supervisor:

CONSOLIDATED INCOME STATEMENTS

Made b : Ha b n E ec c C m a n L m ed 2016 ea

Items		Current Period	P m Pe md
1. Revenue		**31,293,016,034.46**	25,412,387,252.80
I n c d n : m e a n e e n e	*5*	**30,929,420,698.72**	25,097,224,542.75
Δ I n e e n c m e		**363,414,918.10**	315,145,853.83
Δ P e m ea n ed		—	
Δ Fee a n d c m m m n m c m e		**180,417.64**	16,856.22
2. Total cost		**30,306,121,185.92**	25,441,284,999.29
I n c d n : m e a n c m	*5*	**26,626,875,253.92**	21,770,593,897.29
Δ I n e e e e n e		**6,358,429.84**	13,626,239.13
Δ Fee a n d c m m m n m e e n e		**19,292.43**	20,456.39
Δ Ca e n de a m m n		—	
Δ Ne e e n e m f c a m e e m e n		—	
Δ Ne m m n f m n a n ce c m n ac e e e		—	
Δ P m c d de n d e e n e		—	
Δ Re n a n ce e e n e		—	
B n e a e a n d c a e		**195,059,540.33**	181,148,179.72
Se n e e n e		**638,233,891.97**	678,797,253.41
Ad m n a e e e n e		**2,136,693,904.16**	2,167,130,560.65
I n c d n : e ea c a n d de e m e n e e n e		**295,945,136.66**	319,569,546.14
F n a n ce e e n e		**127,505,394.80**	162,248,442.46
I n c d n : n e e e e n e		**273,617,831.40**	298,426,637.62
I n e e n c m e		**59,198,957.71**	128,086,160.88
Ne m m n f m e n e c a n e (f m n e a n)		**–87,277,521.94**	35,544,924.95
I m a e n m n a e		**575,375,478.47**	467,719,970.24
O e c m a n d e e n e			
Add: a n f m m fa - a e c a n e (f m m n)		**9,110,127.34**	311,084,334.36
I n e m e n n c m e (f m m n)		**–294,543,913.17**	619,045,662.96
I n c d n : n e m e n n c m e f m m a m c a e a n d m n e e		**1,783,571.40**	9,682,378.19
Δ Ga n m n f m e n e c a n e (f m m n)		—	

CONSOLIDATED INCOME STATEMENT *( )*

Made b : Ha b E ec c C a L ed 2016 ea

Items		Current Period	P Pe d
3. Operating profits ("–" for loss)		**701,461,062.71**	279,063,582.11
Add: -e a c e		**121,126,873.67**	158,606,532.82
I c d : a f d a f -c e a e		**8,189,029.95**	21,779,176.95
Ga f e c a e f -e a a e			
G e e a		**102,771,108.59**	116,092,906.74
Ga f deb e c			484,221.70
Le : -e a e e e		**165,418,795.43**	129,809,973.50
I c d : d a f -c e a e		**2,469,773.07**	7,679,596.57
L e c a e f -e a a e			8,119.66
L deb e c			
4. Profit before tax ("–" for loss)		**657,169,140.95**	307,860,141.43
Le : c e a	*6*	**165,575,300.09**	224,572,145.72
5. Net profit ("–" for net loss)		**491,593,840.86**	83,287,995.71
Ne f a b ab e a e c a		**413,282,692.39**	196,211,527.85
*P f / a b ab e -a e- de		**78,311,148.47**	112,923,532.14

CONSOLIDATED INCOME STATEMENT *(, , , , , , , ,)*

Made b : Ha b E ec c C a L ed 2016 ea , , , , , , , , , , , , .

Items		Current Period	P Pe d
6.	**Other comprehensive income after tax**	**314,099,905.44**	84,973,615.81
	(I) C e e e c e be ec a f ed a f)		
	I c d : 1. c a e e ea ed def ed be ef b a e a e		
	2. P f c e e e c e be ec a f ed a f de e\ e d		
	(II) C e e e c e be ec a f ed a f	**314,099,905.44**	84,973,615.81
	I c d : 1. f c e e e c e be ec a f ed a f de e\ e d		
	2. Ga f fa a e c a e f a a ab e-f - a e f a c a a e		
	3. Ga f ec a f ca f e d- -a e e a a a ab e-f - a e f a c a a e		
	4. Ga effec e ca f ed	**311,043,666.81**	85,348,217.40
	5. C e c a a e e e	**3,056,238.63**	374,601.59

CONSOLIDATED CASH FLOW STATEMENT

Made b : Ha b E ec c C L ed 2016 ea

Items	Current Period	P Pe d
1. Cash flows from operating activities:		
Ca ece ed f a e a d e ce	**32,454,475,137.73**	30,578,389,657.04
Ne c ea e de a d ace e f f a c a	**1,042,628,885.32**	834,753,116.74
Ne c ea e d e ce a ba	—	
Ne c ea e ace e f f a c a	—	
Ca ece ed f e f a a ce c ac	—	
Ne a f e a ce b e	—	
Ne c ea e ed' de a d e e	—	
Ne c ea e d a f f a c a a e a fa a e f a d	—	
Ca ece ed f e , fee a d c	**360,306,052.94**	288,677,075.84
Ne c ea e f ace e f ba a d e f a c a	—	
Ne c ea e e c a	—	
Ta e a d c a e ef d	**528,992,962.40**	425,029,296.55
O e ca ece e a ed e a ac e	**455,117,727.21**	449,872,253.33
Total cash inflows from operating activities	**34,841,520,765.60**	32,576,721,399.50

CONSOLIDATED CASH FLOW STATEMENT *( )*

Made b : Ha b E ec c C L ed 2016 ea

Items	Current Period	P Pe d
Ca a d f d a d e ce	**26,877,535,040.52**	21,734,401,563.27
Δ Ne c ea e a a d ad a ce	**–41,024,329.39**	19,550,000.00
Δ Ne c ea e de ce a ba a d e f a c a	**–42,713,408.29**	118,765,609.35
Δ Ca a d f c a e e e a a ce c ac	**—**	
Δ Ca a d f e e ,fee a d c	**—**	1,221,436.81
Δ Ca a d f c d de d	**—**	
Ca a d a d f e ee	**2,927,069,966.14**	2,790,513,659.66
Ta e a d c a e ca a e	**1,996,200,537.44**	1,685,124,361.24
O e ca a e e a ed e a ac e	**1,536,678,042.76**	1,855,622,667.54
Total cash outflows from operating activities	**33,253,745,849.18**	28,166,099,297.87
Net cash flows from operating activities	**1,587,774,916.42**	4,410,622,101.63

CONSOLIDATED CASH FLOW STATEMENT *( )*

Made b : Ha b E ec c C L ed 2016 ea

Items	Current Period	P Pe d
2. Cash flows from investing activities:		
Ca ece ed f d a f e e	**3,727,874,366.36**	6,238,182,671.95
Ca ece ed f e e c e	**–281,993,360.94**	664,033,091.57
Ne ca ece ed f d a f f ed a e , a b e a e a d e - e a e	**875,457.32**	1,278,699.08
Ne ca ece ed f d a f b d a e a d e b e	**–34,408,652.70**	2,220,797.76
O e ca ece e a ed f e ac e	**—**	
Total cash inflows from investing activities	**3,412,347,810.04**	6,905,715,260.36
Ca a d f f ed a e , a b e a e a d e - e a e	**1,000,810,298.99**	549,615,600.20
Ca a e f e e	**2,701,369,891.42**	7,040,377,524.66
Δ Ne c ea e ed ed a	**—**	
Ne ca a d f ac b d a e a d e b e	**—**	9,901,351.96
O e ca a e e a ed f e ac e	**252,473.42**	528,878.88
Total cash outflows from investing activities	**3,702,432,663.83**	7,600,423,355.70
Net cash flows from investing activities	**–290,084,853.79**	694,708,095.34

CONSOLIDATED CASH FLOW STATEMENT *(, , , , , , , ,)*

Made b : Ha b E ec c C a L ed 2016 ea , , , , , , , ,

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Made b : Ha b E ec c C L ed 2016 ea

			2016 year												
			Equity attributable to parent company												
Items		Lines	Paid-in capital	Other equity instruments	Capital reserve	Less: treasury shares	Other comprehensive income	Specialized reserve	Surplus reserve	General risk provision	Retained earnings	Others	Subtotal	Minority interests	Total owner's equity
Columns			1	2	3	4	5	6	7	8	9	10	11	12	13
1.	Ending balance of last year	1	1,376,806,000.00	–	2,749,914,774.17	–	-321,038,700.14	11,122,854.40	786,529,945.86	–	8,104,055,926.70	–	12,707,390,800.99	1,209,491,054.28	13,916,881,855.27
	Add: Ch ea e/dec ea ed e ch a e Acc ch ce	2											–		–
	Ch ea e/dec ea ed e ch ec ch fe ch P ch Pe d	3											–		–
	O e	4											–		–
2.	Beginning balance of current year	5	1,376,806,000.00	–	2,749,914,774.17	–	-321,038,700.14	11,122,854.40	786,529,945.86	–	8,104,055,926.70	–	12,707,390,800.99	1,209,491,054.28	13,916,881,855.27
3.	Increase/decrease for current year "—" for decrease	6	–	–	14,293,706.24	–	314,099,905.44	4,678,294.48	–	–	392,630,602.39	–	725,702,508.55	-169,608.34	725,532,900.21
	Tch a ch e e ch e	7					314,099,905.44				413,282,692.39		727,382,597.83	78,311,148.47	805,693,746.30
	O e ch b ch d da a ch ca a	8	–	–	14,293,706.24	–	–	–	–	–	–	–	14,293,706.24	-72,112,135.00	-57,818,428.76
	1. Ch ch ch c ch b ed b ch e	9	–		–								–	–	–
	2. Ca a ch b ed b ch e e Acc ch de	10	–		–								–	–	–
	3. Sa e-ba ed a e ec ch ded ch e e	11	–		–								–	–	–
	4. O e	12	–		14,293,706.24								14,293,706.24	-72,112,135.00	-57,818,428.76
	Acc a d a ch ch eca ed e e e	13	–	–	–	–	–	4,678,294.48	–	–	–	–	4,678,294.48	730,597.92	5,408,892.40
	1. Acc a ch eca ed e e e	14						23,140,711.17					23,140,711.17	3,449,773.37	26,590,484.54
	2. U a ch eca ed e e e	15						-18,462,416.69					-18,462,416.69	-2,719,175.45	-21,181,592.14
	P ch d b ch	16	–	–	–	–	–	–	–	–	-20,652,090.00	–	-20,652,090.00	-7,099,219.73	-27,751,309.73
	1. A a ch ch e e e	17	–	–	–	–	–	–	–	–	–	–	–	–	–
	Ic d : a ch e e e	18							–				–		–
	D ce ch a e e e	19									–		–		–
	Re e ef d	20											–		–
	Ch ae de e e f d	21											–		–
	Re ch e e	22											–		–
	2. Acc a e ea e e e	23											–		–
	3. D b ch ch e/ ae de	24									-20,652,090.00		-20,652,090.00	-7,099,219.73	-27,751,309.73
	4. O e	25											–		–
	Ta fe ch e e	26	–	–	–	–	–	–	–	–	–	–	–	–	–
	1. Ca a e e a fe ed ch ad- ca a	27											–		–
	2. S e e a fe ed ch ad- ca a	28											–		–
	3. Rec e ch b e e e	29											–		–
	4. Ca e e ea e e ch def ed be ef e ch a ch/a e	30											–		–
	5. O e	31											–		–
4.	Ending balance of current year	32	1,376,806,000.00	–	2,764,208,480.41	–	-6,938,794.70	15,801,148.88	786,529,945.86	–	8,496,686,529.09	–	13,433,093,309.54	1,209,321,445.94	14,642,414,755.48

Ch ch a e e e a e: C ef Acc a : Acc S e ch :

		2015 year												
		Equity attributable to parent company												
Items		Lines	Paid-in capital	Other equity instruments	Capital reserve	Less: treasury shares	Other comprehensive income	Specialized reserve	Surplus reserve	General risk provision	Retained earnings	Others	Subtotal	Minority interests	Total owner's equity
Columns			1	2	3	4	5	6	7	8	9	10	11	12	13
1.	**Ending balance of last year**	1	1,376,806,000.00		2,777,725,426.88		236,065,084.33	7,958,663.67	780,503,096.67		7,968,943,488.04	12,675,871,590.93	1,329,180,388.12	14,005,051,979.05	14,294,249,884.64
	Add: [illegible]	2													
	[illegible]	3													
	Other	4													
2.	**Beginning balance of current year**	5	1,376,806,000.00		2,777,725,426.88		236,065,084.33	7,958,663.67	780,503,096.67		7,968,943,488.04	12,675,871,590.93	1,329,180,388.12	14,005,051,979.05	
3.	**Increase/decrease for current year "-" for decrease**	6			27,810,652.71		84,973,615.81	3,164,190.73	6,026,849.19		135,112,438.66		31,519,210.06	119,689,333.84	88,170,123.78
	[illegible]	7					84,973,615.81				196,211,527.85		111,237,912.04	112,923,532.14	1,685,620.10
	[illegible]	8			27,810,652.71								27,810,652.71	312,233.02	28,122,885.73
	1. [illegible]	9													
	2. [illegible]	10													
	3. [illegible]	11													
	4. Other	12			27,810,652.71								27,810,652.71	312,233.02	28,122,885.73
	[illegible]	13						3,164,190.73					3,164,190.73	466,683.07	3,630,873.80
	1. [illegible]	14						23,634,131.12					23,634,131.12	3,294,775.21	26,928,906.33
	2. [illegible]	15						20,469,940.39					20,469,940.39	2,828,092.14	23,298,032.53
	[illegible]	16							6,026,849.19		61,099,089.19		55,072,240.00	6,920,251.75	61,992,491.75
	1. [illegible]	17							6,026,849.19		6,026,849.19				
	[illegible]	*1*							6,026,849.19		6,026,849.19				
	[illegible]	*1*													
	[illegible]	*20*													
	[illegible]	*21*													
	[illegible]	22													
	2. [illegible]	23													
	3.														

III. ACCOUNT PAYABLE

Items	Closing balance	Opening balance
W 1 ea	10,079,783,935.67	9,717,159,710.65
1 2 ea	1,245,059,335.61	2,098,735,142.36
2 3 ea	485,773,094.77	624,274,436.20
O e 3 ea	423,637,992.70	597,774,338.88
T a	12,234,254,358.75	13,037,943,628.09

IV. UNDISTRIBUTED PROFIT

Items	Current period
Ba a ce bef e ad e e a e e d f eced e d	8,104,055,926.70
Add: I c ea e d e ad e e (e : dec ea e)	
O e ba a ce af e ad e e	8,104,055,926.70
Add: Ne f a b ab e e e f e a e c a	413,282,692.39
Le : A a a f a e e e	
A a a f d c e a e e e	
A a a f e e a e e e	
D de d a ab e e d a a e	20,652,090.00
D de d d a a e c e ed a e ca a	
O e	
C e ba a ce	8,496,686,529.09

F e ea e ded 31 Dece be 2016, e C a a ca ed e d a a e e de . T e d de d d b a f e ea 2015 e e ed a d a ed b e C a a a e a ee e d Ma 27, 2016 a ba ed e a a e ca a f e C a a e e d f 2015, 1,376,806,000 a e A ced e d b f e C a a ' d de d f RMB0.015 e a e (c d e a cab e a a e) f e ea 2015, a a ca d de d f RMB20,652,090.00 (a c ded) f e ea 2015.

V. OPERATING INCOME AND OPERATING COST

Items	Amount of this period		Amount of the previous period	
	income	cost	income	cost
Ma b e	30,749,840,369.47	26,480,745,654.15	24,926,169,195.45	21,618,225,597.35
O e b e	179,580,329.25	146,129,599.77	171,055,347.30	152,368,299.94
T a	30,929,420,698.72	26,626,875,253.92	25,097,224,542.75	21,770,593,897.29

VI. INCOME TAX EXPENSE

Items	Current period	Preceding period
C e [illegible] c e a ca c a ed ba ed a a a d e a ed e a	252,869,296.12	193,786,106.61
Ad e e defe ed c e a	87,293,996.03	30,786,039.11
T a	165,575,300.09	224,572,145.72

VII. EARNINGS PER SHARE

(1) Basic Earnings Per share

Item	Current period	Preceding period
C da ed e f a b ab e d a a e de f e C a	413,282,692.39	196,211,527.85
C da ed e f a b ab e d a a e de f e C a (Af e ded c - ec a a d e)	347,697,195.47	34,161,151.56
T e ed a e a e be f d a a e ed b e a e c a	1,376,806,000.00	1,376,806,000.00
Ba c e (Y a e a e)	0.3002	0.1425
Ba c e (Y a e a e) (Af e ded c - ec a a d e)	0.2525	0.0248

Item	No	Current period	preceding period
N be f d a a e a d a e be f ea	1	1,376,806,000.00	1,376,806,000.00
I a ce f e a e deb c e a e a d e c ea e e be f a e (II)	2		
I c ea e ec a e be f a e (II) f e e d f e ea	3		
N be f e e d	4	12	12
We ed a e a e be f c a e ed de	5=1+2*3/12	1,376,806,000.00	1,376,806,000.00(2)

(2) Diluted Earnings Per share

Item	Current period	Preceding period
Ad ed e f a b ab e c a e de f e a e c a	413,282,692.39	196,211,527.85
Ad ed e f a b ab e d a a e de f e a e c a (af e ded c - ec a a d e)	347,697,195.47	34,161,151.56
T e ed a e a e be f d a a e ed b e C a af e ad e	1,376,806,000.00	1,376,806,000.00
D ed Ea Pe a e	0.3002	0.1425
D ed Ea Pe a e (Af e ded c - ec a a d e)	0.2525	0.0248

VIII.DIVISIONS INFORMATION

(1) the assets, liabilities and income of divisions

Items	Thermal power host equipment	Water and electricity host equipment	Plant engineering service	Power station turbine and supporting products	Nuclear products	Ac and dc motor and others	Total
As at 31 December 2016							
T a a f e a e	38,030,404,792.05	5,979,796,389.77	7,675,231,930.97	3,320,119,102.81	7,678,373,899.76	6,643,649,020.23	69,327,575,135.59
T a a f e ab e	31,926,028,088.07	3,511,695,625.85	6,841,646,490.62	2,557,255,351.24	5,999,714,106.18	5,906,267,939.92	56,742,607,601.88
January to December 2016							
Se e c e							
I c e f e e a c e	12,169,545,679.76	2,484,169,071.08	9,912,653,082.76	1,437,705,553.48	2,009,615,922.05	2,915,731,389.59	30,929,420,698.72
I c e be ee e e	1,887,141,826.71		92,338,063.55			22,105,096.57	2,001,584,986.83
e e c e e abe	14,056,687,506.47	2,484,169,071.08	10,004,991,146.31	1,437,705,553.48	2,009,615,922.05	2,937,836,486.16	32,931,005,685.55
e e a e abe	2,268,490,756.14	189,791,905.98	791,174,419.30	228,038,945.25	291,819,627.59	519,484,410.19	4,288,800,064.45

Items	Thermal power host equipment	Water and electricity host equipment	Plant engineering service	Power station turbine and supporting products	Nuclear products	Ac and dc motor and others	Total
As at 31 December 2015							
T a a f e a e	38,807,752,658.18	7,624,998,447.81	6,185,229,462.31	4,517,011,670.37	7,169,073,797.77	7,282,640,251.67	71,586,706,288.11
T a a f e ab e	28,912,408,029.52	4,564,784,463.07	5,518,401,880.38	3,529,407,618.66	5,341,076,785.88	6,063,128,299.85	53,929,207,077.37
Jan to December 2015							
Se e c e							
I c e f e a c e	9,331,655,577.92	2,705,715,002.37	6,819,315,182.61	1,747,543,909.54	1,723,865,024.67	2,769,129,845.64	25,097,224,542.75
I c e be ee e e	2,595,927,684.39		189,297,423.17			38,279,725.77	2,823,504,833.33
Re e e c e	11,927,583,262.31	2,705,715,002.37	7,008,612,605.78	1,747,543,909.54	1,723,865,024.67	2,807,409,571.41	27,920,729,376.08
Re e e a	1,994,200,726.66	47,335,526.50	490,599,268.50	280,937,643.97	191,649,506.97	311,741,377.31	3,316,464,049.91

(3) Area information

Items	Revenues from external customers	
	2016	2015
1. C a	**20,827,780,149.18**	18,480,366,279.14
2. O e ea		
I a c Re b c f Pa a	**2,736,523,125.80**	94,404,372.94
T e Re b c f Ec ad	**2,351,295,259.49**	1,607,956,398.59
T e Re b c f T e	**2,082,664,891.96**	2,301,379,237.39
T e Re b c f I d e a	**909,610,140.27**	1,327,567,267.03
Re b c f I d a	**209,737,512.71**	74,826,182.03
O e c	**1,811,809,619.31**	1,210,724,805.63
O e ea b a	**10,101,640,549.54**	6,616,858,263.61
Total	**30,929,420,698.72**	25,097,224,542.75

IX. INVESTMENT IN JOINT VENTURES AND JOINT VENTURES

		The current period changes								
Investee	Opening balance	Increase	Decrease	Under the equity method to confirm the investment profit and loss	Other comprehensive income adjustment	Other equity changes	Declaration of cash dividends or profits	Others	Closing balance	Impairment provision for impairment loss	Impairment provision at the end of the year
1. A ca ed e e											
Ge e a Ec c Ha b P e Se ce											
(Q a da) C a L ed	131,064,661.88			15,029,245.18			17,789,069.00		128,304,838.06		
H da B a H d P e C a											
L ed	52,280,647.09			1,015,247.98					51,265,399.11		
Ha b B e & C a e C a											
L ed	32,172,906.16			14,918,097.41			600,000.00		16,654,808.75		
Ha b HE L H d e E e											
Ne Tec De e e C , L d	5,992,208.43			433,903.58					6,426,112.01		
Ha b H P e E ee											
C a L ed	5,603,202.23			2,036,857.16			1,993,352.86		5,646,706.53		
He a Ha b H d e											
De e e C a L ed	4,778,212.60		150,000.00	148,862.23					4,777,074.83		
Ha b HE Pe S a C , L d.	1,239,585.99			68,048.64			30,000.00		1,277,634.63		
Total	233,131,424.38		150,000.00	1,783,571.40			20,412,421.86		214,352,573.92		

X. NET CURRENT ASSETS

Items	Closing balance	Opening balance
C e a e	57,618,236,616.30	56,129,363,709.42
Le : c e ab e	46,797,043,506.96	45,769,742,045.01
Ne c e a e	10,821,193,109.34	10,359,621,664.41

XI. TOTAL ASSETS MINUS CURRENT ASSETS

Items	Closing balance	Opening balance
T a a e	65,867,507,717.99	64,163,245,498.14
e : c e ab e	46,797,043,506.96	45,769,742,045.01
T a a e c e a e	19,070,464,211.03	18,393,503,453.13

XII. DIVIDEND

T e C a a ed e 2016 a a f d b a , e ca d de d f RMB0.03 e a e a e a ed a d a ed b e 38 B a d f D ec f e C a .

MACRO ECONOMY AND INDUSTRY DEVELOPMENT

I 2016, e ba ec e a d ce a e a d ab e. T e d a d e e C a' ec c de e e ee . A d c e a d a e e e , e -ca ac c ad c de a d f c a ade e a ed e de . T e e a e c C a ec ded a ea - - ea c ea e f 5.0%, c a 4.0% e a e a e e ea. T e ea f e ec c a ea e e de a d, b ed a e f e ec c ce a e . T e a a a e e e a c ea e f 8.2% e e c e d e d a ea. T e b e f e ce ca ac f e ce a e f e e f ed. T e -f e e e a a a ed a d c . T e a f c a -f ed e e a fac e f e d ed 4,165 , c a e e ce 1964. T e c a e f c ea e e e b 1.7% e a f c a dec ea ed b 2%.

NEW CONTRACTS

Fac a c e a d c a e e e b e PRC a d e e f e d d e ea 2016, e G a a ed a e e e a e de e e b e c b ac e a d e e , e eb ea RMB34.485 b f d ed c ac , f c RMB8.649 b (25.08% f a c ac a e) f e a e e\ e , RMB1.653 b (4.79% f a c ac a e) f d e e e\ e , RMB2.721 b (7.89% f a c ac a e) f c ea e e\ e , RMB899 (2.61% f a c ac a e) f b d e\ e , RMB15.725 b (45.60% f a c ac a e) f e e ee , RMB2.359 b (6.84% f a c ac a e) f e a a a d acce e , a d RMB2.479 b (7.19% f a c ac a e) f e d c .

T e cce a e e b dd f e a e a f e a ced. T e cce a e e b dd f b e , e a b e a d b e e a c ea ed b 13.8%, 11.5% a d 11.5%, e ec e . T e cce a e e b dd f b e eac ed 47.2%.

T e G a c ed a e e ac e e e ec MW- ade ec . I e ec ed a e cce f b dd f e c ac f Ga d a C a e MW a- e c ca e e a be c f ed. C ac e e ed f e f MW a- e c ca a d e f a- e c ca d b e ea b e e e a c ec c ec a P a e II f Da a B c a (大唐彬長二期) a d G d a B (國電博興), e ec e .

I n e a a a e e ed a . S c ac e e ed f Ha a P ec D ba (迪拜哈翔項目) a d Ta e e a c ac ec I d e a (印尼坦竣電站總承包項目). I e a a de a ed RMB16.872 b , acc f 48.93%.

Ne b ea e eac e ed e d a d d c . I e ec ed a e e b d f H ad a J a c e 9HA C a Ga T b e P ec (華電軍糧城9HA重型燃機項目) a d C a N c ea ACP100 S a P e T b e Ge e a P ec (中核ACP100小堆汽輪發電機組項目). We e ed N c ea I a d Ma E e C ac , a d La e- ca e ca e a a d M De f a C ac f e f e. D e ea , e c e ed f E e a BOT P ec - S a H a e A E e a P ec I a d Re a P ec .

PRODUCTION AND SERVICES

Add e e a e ac f e ea ed e a d d f ec a d e f e e cc e ce f ad e e , e c e a e e ce c f ec , a d c e a e e a c a d c e f c d c a . We a d e c e f a da e f a f ec , e f ed ece a eca a ea e a a e a d e c a de e ea e , a ee e eed f c e a d acc e d c a e f e ea .

I 2016, e a f e G ' e e\ e eac ed 23,850 MW, b 13.8% e e e ea . T a f a e b e e a a ed 4,130 MW, d b 18.5% e e c e d e d a ea , e e e 77.0% f e de ed ca ac . T a f ea b e e a a ed 19,720 MW, b 24.1% e e c e d e d a ea , e e e 103% f e de ed ca ac . T a f ea b e f e a a ed 15,510 MW, b 12.2% e e c e d e d a ea , e e e 101% f e de ed ca ac . T a f b e f e a a ed 16,960 MW, b 14.7% e e c e d e d a ea , e e e 101% f e de ed ca ac .

R&D AND TECHNOLOGY INTRODUCTION

I 2016, e G c ed a R&D e e d e f RMB1.42 b c e e 302 R&D ec a d 80 e d c , ece 27 a a d f ec ac e e e a d be a ed 409 a e , 139 f c e e e a ed e e , e e e a ea - - ea c ea e f 41.84%. I a ed e f a a f 7 e a a a da d , 16 a a da d a d 24 d a da d .

S e c ca (a- e c ca) b e de e e a d e ee a ca de a ec f Z d c a a a ded f d a a a d C a' e e e a e\ e d a d d a ec He a P ce. T e e e d a c e f e a e\ e a ec ed a e e a fac de a ec He a P ce b M f I d a d I f a a. We a e cce f de e ed e de e de e ea c f a a a a ec P e f CAP1400 Ma P S e ded M (CAP1400主泵屏蔽電機樣機). T e MSR de e de e ea c a d de e e ec f a- e c ca a- a e e ea b e a d VVER MW-ca ac a e c ea e e e a b e a e f e . A a -c a e- ca e ca e a, 300MW c ea e a eac c a a ec f ed e d f e d e c a e. Sa e, Ha a AP1000 c ea e b e e e a de e a- c ea ed ce cce f , f e ce f d e e a c ea e ec .

REFORM AND MANAGEMENT

T d a e e, ed c eff c e a e a d e be f e ce e e ee, e G f e ea ed a a e e. I 2016, e G c ed e d a f Ha b E ec ca Mac e (K) C a L ed, c ec ded f ca e, a d e eb ed ced e f c a e e e. I e ea e, e e e ed e a a e e f e e e f ca e, a d a ed a ca e ce e e ee. A a f 2,077 e ee ad bee e e ed.

I 2016, e G ca ed ef f c e e a d d c \ a , a d a a ed

PROFIT

In 2016, the Group's profit attributable to shareholders of the Company amounted to approximately RMB413.28 million, representing an increase of approximately 110.63%. Earnings per share amounted to RMB0.30, representing an increase of approximately RMB0.16. The increase in the Group's profit was mainly attributable to the increase in the Group's operating income.

OPERATING INCOME

In 2016, the Group recorded an operating income of approximately RMB30,929.42 million, an increase of 23.24% as compared to the corresponding period of last year, of which, operating income from the sales of new energy vehicles amounted to approximately RMB12,169.55 million (accounting for 39.34% of the total operating income), representing an increase of 30.41%. Operating income from the sales of parts and components amounted to approximately RMB2,484.17 million (accounting for 8.03% of the total operating income), representing a decrease of 8.19%. Operating income from the provision of power solutions amounted to approximately RMB9,912.65 million (accounting for 32.05% of the total operating income), representing an increase of 45.36%. Operating income from automobile sales and

GROSS PROFIT AND GROSS PROFIT MARGIN

I 2016, e G ea ed a f f e a b e f RMB4,302.55 , e e a ea - - ea c ea e f 29.34%. T e f a a 13.91%, e e a ea - - ea c ea e f 0.66 %. T e f f a e a e \ e a RMB2,283.43 , c ea b RMB289.23 e e ea . T e c e d f a a 18.76%, e e a ea - - ea dec ea e f 2.61%.T e f f a d e e \ e a RMB189.79 , c ea b RMB142.46 e e ea . T e c e d f a a 7.64%, e e a ea - - ea c ea e f 5.89%. T e f f e ee e ce f e a a RMB789.98 , c ea b RMB299.38 e e ea . T e c e d f a a 7.97%, e e a ea - - ea c ea e f 0.78%. T e f f a c a e \ e a d d c f e a a RMB228.04 , dec ea b RMB52.90 e e ea . T e c e d f a a 15.86%, e e a ea - - ea dec ea e f 0.22%. T e f f e AC/DC a d e d c a d e ce a RMB519.49 , c ea b RMB197.58 e e ea . T e c e d f a a 17.82%, e e a ea - ea c ea e f 6.20%. T e f f e c ea d c a RMB291.82 , c ea b RMB100.17 e e ea . T e c e d f a a 14.52%, e e a ea - - ea c ea e f 3.40%.

EXPENSES FOR THE PERIOD

I 2016, e G ' d b e e a ed RMB638.23 , e e a dec ea e f RMB40.56 5.98% e e c e d e d a ea . Ad a e e e c ed a ed RMB2,136.69 , e e a ea - - ea dec ea e f RMB30.44 1.40%. F a ce c c ed a RMB127.51 , e e a ea - - ea dec ea e f RMB34.74 21.41%.

T e dec ea e e e d e e d a a d e e fac a e G f e e ed e e e c , \ a a a ce fee a d b dd fee c ded a e e e a e a a a d e ea c a d de e e fee c ded ad a e e e f e ea ec ded a ea - - ea dec ea e, a d e c a e a c ded f a ce c ec ded a ea - - ea c ea e.

FUNDING SOURCES AND BORROWINGS STATUS

T e G f a ced e a a d de e e f a f d ce, a e a e de ' f d, ade ece ab e f c e, ba b a d c a e b d. T e G a a e b f eac ec f c ec. E ce f e e ce , a a e a a ed d d a b e G ' b d a e, e a a a f e a e c a e \ ed e ec f b a d a ed f ca a e e . A a 31 Dece be 2016, e G ' a b a d a ed RMB2,089.34 (31

MONETARY CAPITAL AND CASH FLOWS

A a 31 Dece be 2016, e G a RMB18,089.91 , e e a dec ea e f RMB147.09 a c ed e be f e ea. D e e d, e ca f e ea ed f e a ac e f e G a RMB1,587.77 , e e ac e e a ed e a e ca f f RMB290.08 a d f a c ac e e a ed e a e ca f f RMB1,328.84 .

ASSET STRUCTURE AND MOVEMENTS

A a 31 Dece be 2016, a a e f e G a ed RMB65,867.51 , e e a c ea e f RMB1,704.26 (2.66%) a c ed e be f e ea, f c c e a e e RMB57,618.24 , e e 87.48% f e a a e, e -c e a e e RMB8,249.27 , e e 12.52% f e a a e.

LIABILITIES

A a 31 Dece be 2016, a ab e f e G a ed RMB51,225.09 , e e a c ea e f RMB978.73 a c ed e be f e ea, f c c e ab e e RMB46,797.04 , e e 91.36% f e a ab e, e -c e ab e e RMB4,428.05 , e e 8.64% f e a ab e. A a 31 Dece be 2016, e ea a f e G a 77.77%.

OWNERS' INTERESTS

A a 31 Dece be 2016, e a e\ a b ab e e f e a e c a ed RMB13,433.09 , e e a c ea e f RMB725.70 a c ed e be f e ea; e e a e e a RMB9.76, e e a c ea e f RMB0.53 a c ed e be f e ea. D e e d, e e a e f a e de 'e\ ) a 0.33:1 a c ed a f 0.35:1 a e be f e ea.

GEARING RATIO

A a 31 Dece be 2016, ea a f e G (-c e ab e e a a e de 'e\ ) a 0.33:1 a c ed a f 0.35:1 a e be f e ea.

CONTINGENT LIABILITIES AND PLEDGES

A a 31 Dece be 2016, e G ed ed a e f RMB114.80 ec e a f \ d .

CAPITAL EXPENDITURES AND MAJOR INVESTMENTS HELD

I 2016, e G ad a a ca a e ed e f RMB1.124 b be ed ma c c ec d ec ca ade. T e e f e ec a f :

HE I e a a T ade T e ec f Ha b P e Tec & T ade I c., e e - b d c ba e (P a e I) f HE(Ha b) Ha B e Ma fac Tec C ma L ed e e b a a c ed. T e c c ec ad ec f c ea b e c e ca ac f Ha b T b e C ma L ed a d ma fac ba e e e ec f ma c ea m f Ha b E ec c P e E\ me C ma L ed a e c ed ec m ea e ea e f e e e f e b d . T e ma fac ca ac e a ce me ec f e c ea m a d e e\ me f -d a ce a a a e e f Ha b E ec c P e E\ me C ma L ed a ed c a e\ me .

I 2017, e G e d c ma a e me f RMB1.076 b , c ma f a ce e c c ec ad ec f c ea b e c e ca ac f Ha b T b e C ma L ed, e ma fac ba e e e ec f ma c ea m f Ha b E ec c P e E\ me C ma L ed, e ma fac ca ac e a ce me ec f e c ea m a d e e\ me f -d a ce a a a e e f Ha b E ec c P e E\ me C ma L ed, e ec f HTR ea e e a , e ea e a d ma b d e f Ha b E ec c C a (QHD) Hea E\ me C ma L ed, e c ea a d ma e\ me ma fac a a ma f c ea e f Ha b E ec c C a (QHD) Hea E\ me C ma L ed, e ac\ f e e a d a d e f Ha b B e C ma L ed, a d e ac\ f a a e D ba f Ha b E ec c I e a a C ma L ed f Ha a ec .

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

S me f e de f e G a e de ma a ed f e c e c e . A a 31 Dece be 2016, e a ma f e G ' de f e c e c e a e\ a e RMB1,584.56 m . T e e b e a d f e c e c e e ed b e e e e G e c a e . I 2016, e G c me ed f a d e c a e c ac a ma m US$ 810 m . A a 31 Dece be 2016, a f a d e c a e c ac f e G e e c me ed.

USE OF FUND-RAISING PROCEEDS

T e G a f ed ceed f me a ce f a e a d b d e ea , a d ma e f d- a ac e a ceeded ea .

STAFF AND REMUNERATION

A a 31 Dece be 2016, e G ad a f ce f 18,261 e ee a d e a e e a f 2016 a ed RMB1.708 b . T e G d e a e ead. A a f ee e ee e ec ed a a a e a e e , e e ee e C e e S A a d f e f e, a d ee e e ad ed a e a a ec ca e e . A a f 800 c e c e a a ec a e bee a ed a acc a ed a e da ce f e 75,000.

DIVIDEND

A d de d f RMB0.03 e a e (a a e a c ded) f 2016 a ed b e B a d. T e a d de d a ab e a ed RMB41.3042 (d de d a d f 2015 b e C a a RMB0.015 e a e, a d de d a d a RMB20.6521).

D de d a ab e a e de f H a e be a d H K d a a e a e a e e c a e a e a \ ed b e Pe e' Ba f C a f e f e da eced 28 Ma c 2017, c RMB1 HK$1.1277. Eac a e de f H a e ece e a d de d f HK$0.0338 e H a e.

A a 31 Dece be 2016, e C a ece ed f ca f a a e de a e a ee a e a d de d .

CLOSURE OF REGISTER FOR THE PURPOSE OF DIVIDEND PAYMENT

T e e e f e be f e C a be c ed f 5 J e 2017 9 J e 2017 (b da e c e). F a d de d f 2016 be d b ed 28 J 2017 a e de e a e a ea e e e f e be f e C a 5 J e 2016. I de \ a f f e f a d de d f 2016, a c e ed a fe d c e acc a ed e e e a a e ce f ca e be d ed e C a ' a e e a a d a fe ff ce H K , a e H K Re a L ed a S 1712 1716, 17 F , H e e Ce e, 183 Q ee' Rad Ea , Wa C a , H K a e a 4:30 . . 2 J e 2017.

DIVIDEND TAX

P a e e e a e e f PRC I d d a I c e Ta La (《中華人民共和國個人所得税法》), PRC I e e a Re a f e I d d a I c e Ta La (《中華人民共和國個人所得税法實施條例》) a d N ce f e S a e Ad a f Ta a e a f e Ad a e Mea e f P fe e a T ea e E ed b N - e de de Ta T ea e (Te a e) (《國家税務總局關於印發〈非居民享受税收協議待遇管理辦法（試行）〉的通知》), e C a d a d a e d d a c e a e ec f e d de d (b) ece ed b d d a a e de f H a e f e C a . I d d a a e de f H a e f e C a a be e ed ce a a efe e a ea e a e be ee e PRC a d e c e d d a a e de f H a e a e d c ed a d e a a a e e be ee Ma a d C a a d H K (Maca). T e C a de e e e e de ce f e d d a a e de f H a e ba ed e e e ed add e a ec ded e e e f a e de e b c e da e, .e. 5 J e 2017. T e ec f c a a e e be a f :

F d a e de f H a e a e e de f H K a Maca a d c e c e ed a a ea e PRC a a d de d a a e f 10%, e C a d a d a e a e f 10% e be a f;

F d a e de f H a e a e e de f c e c e ed a a ea e PRC a a d de d a a e f e a 10%, e C a d a d a e a e f 10% e be a f. I d d a a e de f H a e a a f ef d f e ce a f d a e a ed b d d e e a f a a f a a a b a a a ;

F d a e de f H a e a e e de f c e c e ed a a ea e PRC a a d de d a a e f a 10% b e a 20%, e C a d a d a e a e effec e a e a ed b e e e a a ea be a f f e e e a a e de ;

F d a e de f H a e a e e de f c e c e ed a a ea e PRC a a d de d a a e f 20% a a e e ed a a ea e e PRC, e C a d a d a e a e f 20% be a f f e e e a a e de ;

Acc d a e PRC I d d a I c e Ta La (《中華人民共和國個人所得税法》), e C a d a d a d de d c e a e a e f 10% be a f f e - e de c a e a e de .

CONFIRMATION OF INDEPENDENCE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

T e C a c f ed a e ece ed a a c f a f de e de ce f a eac de e de - e ec e d ec a a R e 3.13 f e R e G e T e L f Sec e T e S c E c a e f H K L ed(e L R e), c f a de e de - e ec e D ec a a e de e de .

INTERESTS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT IN THE SHARE CAPITAL

A a 31 Dece be 2016, e f e d ec , e a d e a e e f e C a ad a e e a e , de a e a d/ debe e (a e ca e a be) f e C a a d/ f a f a c a ed c a a (e ea f Pa XV f e Sec e a d F e O d a ce (SFO)) c a e\ ed be f ed e C a a d e H K S c E c a e (c d e e a c d ec , e e a e a e e a e dee ed a e de c f e SFO) c a e\ ed be ec ded e Re e b e C a a d e a ec 352 f e SFO c a e\ ed be f ed e C a a d e H K S c E c a e a e M de C de f Sec e T a ac b D ec f L ed I e a c a ed A e d 10 e L R e .

INTERESTS OF DIRECTORS AND SUPERVISORS IN CONTRACTS OF SIGNIFICANCE

A a 31 Dece be 2016, e f e D ec S e a a e e , e e d ec d ec , e c ac f f ca ce e ed b e G .

CONTRACTS OF SIGNIFICANCE WITH THE CONTROLLING SHAREHOLDERS OR THEIR SUBSIDIARIES

A a 31 Dece be 2016, c ac f f ca ce a e e ed be ee e G a d e c a e de e b d a e .

CONTINGENT LIABILITIES — GUARANTEES

A a 31 Dece be 2016, a e a a ee fa f e G ade b e C a d b d a e a ed RMB 2,442.44 . N e e a a ee a ded.

SIGNIFICANT INVESTMENT IN SECURITIES

A a 31 Dece be 2016, e C a a f ca e e ec e .

PROFITS AVAILABLE FOR DISTRIBUTION

A a 31 Dece be 2016, e C a ' d b ed f a a ab e f d b a e RMB1,211.49 . M e e e d b ed f f e C a d e ea a e e e a e e f c a e e\ e f a c a a e e .

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

A a 31 Dece be 2016, e e e C a a f b d a e ad c a ed, d edee ed a f e C a ' ed ec e.

MAJOR SUPPLIERS AND CUSTOMERS

1. A a 31 Dece be 2016, e G ' f e a e e a b ed 21.16% f e G ' a c a e. A c GE E e P d c Fa ce,SNC a e a e e, e e e 10.71% f e a c a e.

2. A a 31 Dece be 2016, e G ' f e a e c e a b ed 22.69% f e G ' a e a e. A c Q a d-E-A a T e a P e (a e) L ed a e a e c e, e e e 5.96% f e a e a e. A e a c e, C a Da a C a a , Na a P e C a ' (國有電力控股公司) f Ec ad , S a e P e I e e C a a a d O e f T e S a P ec , K a C a ' (土耳其速馬專案業主K a 公司) e e e 4.91%, 4.19%, 3.90% a d 3.74% e ec e.

3. N e f e D ec , S e , e a c a e a de f e C a ' (c e ed e f e D ec a e a 5% f e C a ' a e ca a) a a e e eab e- e ed e c e.

MODEL CODE

T e C a ' a , a ade ec f c e\ e D ec , c f a a d ec c ed e M de C de f Sec e T a ac b D ec f L ed I e e A e d 10 f e L R e e d.

CORPORATE GOVERNANCE CODE

T e C a ' a a bee ac e e a c e C a ' c a e e c e a d a da d ed e C a ' e a c e a c a e C a ' La f e Pe e' Re b c f C a a d e Sec e La f e Pe e' Re b c f C a. D ec f e C a ' ed a a a c a e e a ce f a da d a d be e e\ a e a ce a e - e cce a d a ab e de e e f e C a ' b e.

I 2016, e C a ' a f c ed e C a e G e a ce C de a d C a e G e a ce Re c a ed A e d 14 f e L R e f e H K S c E c a e. H e e, e C a ' a de f e d ec a d e , e a de a f e e a f e Se e B a d a d S e C a ee. De a f c a e e e ec ead C a e G e a ce Re e a a e .

AUDIT COMMITTEE

T e A d C ee a e e ed e a d ed f a c a a e e , c ec ed a ac , e a c a d a e e f e G f e ea e ded 31 Dece be 2016, a d d c ed e B a d e f a c a e ced e a e a e e a c e f e G .

AUDITORS

Acc d e e\ e e f e f a c a a d e a e e e d a ed b e S a e ed A e S e a d Ad a C a f e S a e C c f e Pe e' Re b c f C a, Dece be 2015, e C a a ed BDO C a S L Pa Ce f ed P b c Acc a LLP e ace e a PRC a d , R a Ce f ed P b c Acc a , a d e H K a d , C e H a (HK) CPA L ed.

T e f a c a a e e f e C a f e ea e ded 31 Dece be 2016 a bee a d ed b BDO C a S L Pa Ce f ed P b c Acc a LLP, c a a ed a e 2015 a a e e a ee f e C a . I a a e e a f e ea a RMB2.5 . T e a d e b e a d ffe e f f e-a e . T e e e-a e a d a d a e e B a d de e e e a be ed a e 2016 a a e e a ee f e C a .

PROSPECTS

I 2017, e ba ec e a ec e . T e e d f a ec e ' c a d e effec a e f a c ea ce a e . I e e a ed e Re e W f e G e e f C a, a c a e ca ac d be e ea ed, ed, e a ded b e a 500MW de e e f f e ca ac f c a e e , c ea e e d eff c e c f c a e e , e eb a e e a a e f c ea e e . W e c a d -de e e a f e T ee A a c , c a e a e e a , c c e a a e a a d f d ac e de e e f e e e a e\ e e e e . A e a e e, C a acce e a e e c a ef e de, c e e f c f d e a e- ed e e e a ce \ a a d eff c e c . Ba ed O e Be O e R ad a e , e G e d dee e e a a ca ac c e a , c b e - f C e e e\ e , ec , a da d a d e ce. T e e c e a e b e e e e de e e . I face f c a e e a d e , e b ec e f a ec d b e a d e e e e , e G c ed a e e e e e b ea a a e ece ba ed e 13 F e-Yea P a , f c d a de e e , a e de a , d a , e f ef , fac a a - d a f a a d ad , a e a d c e e e e.

T e G fc ef a ea 2017:

Expanding markets by all means

T e G e ea ed a e a ac a ea, f e e c e ed e f ce a ed a e a d d a a e e . Be de, a ce e a d acc ab e be ad ed a e a e. B e a c a e a , e be ab e a ea e a d -de de a d f e ed f e a de a ed ec a a f a e ab a e e e f e a de feedbac , a a e e ce a de, eff c e c a d\ a . We c e acce e a e a -a e a d e e a de e e a a a e b d EPC e e a c ac a e e a d f a c a c , a a b a e e a f a e\ e . We de a e e e a ce a de e a e e f e a a a ec c a d a e a ce b e , a a a a e ace f de e a e e f e a a e ce d , a d e a d d c a a f ff a e ec .

Scientific planning and production

We a d a d c a c ed e ba ed a c e f c d c a a a d c a a ca a e . T e G c a e a e f f e a f a e de , e ab e a - a d a ec acc a a d e e a e a a e e . A c a e e a f e a d a d e ad ed a a e a e a d ec a . We a e e f a ce- ed a a a b ea e a a a . T e G a a a a ac ed ea a a ce a e e a f , c a T ee A a a c c d ded a ee ca e a e : A, B a d C, a a e ab a d a a c ad e e a d f e e a e e e ec a a f ec . T a e f e a f ec a a d e a ce a ce eff c e c a d\ a , e G a de a e e e a ce a e e ea c a d a e a f e a e a, a d e ec a a , a e a e ec a a a f ede e a ad a a e\ e ad a ced ec a a a d f a a ec a a a e e a eff c e c a d\ a .

Technology development powered by innovation

We e fec e ec a a a a e b e a a d e e e a f e 13 F e-Yea c e f c a d ec a a ca de e a e e (a a) a , c a e e e ab e a f e Ce a Re ea c I e, ca a e e a a , de a c a e e e a f a f a a , e e c a- e a , e e e , a b e a d a e ec ca e ea c . T e G a eed e de e a e a f a a ec a a e a a c a e a a d e d a a ec a a , 630-650 eff c e a- e c ca ec a a , e a e a a d de , a e a ec a a , e e e c a e e a dece a ed a e e e a a ec a a a d a e a ec , a a a a ac e e b ea a . We e d a e fec a d ade a ab a a a d e fac e , a a ea e a ab a a a d e a a ab . T e G a acce e a e e c a a e a a GE C a f e-f ed e e a a d , e d c a f ec a a a ca a a , a d e a a de e de e ec a a e .

Enhancing quality decisively

T e G □ □ □ e □ e □ b □ e □ a e . F □ e □ a □ \ a □ □ e □ e □ □ ec , e ad □ c □ □ e e □ e a □ □ a □ a d □ ec □ □ □ a c □ a □ □ e □ □ □ □ □ \ a . Be de , e e □ e □ □ \ a □ ec □ □ a d □ c e □ e □ ea □ b d □ b □ □ □ □ e ca ac , □ □ □ □ e c e, □ d □ □ □ e a □ □ , □ a □ □ □ e □ □ \ a a d ec □ □ □ c □ □ □ □ . We e ab a c □ □ e e □ e \ a da a ba e a d fe- □ □ acc □ □ □ ab e □ , a d □ □ e e □ □ e a □ □ ac a e □ e f □ □ a □ ce a □ d e. T e G □ e □ e □ e □ a a e □ e □ a d e □ e e c a □ □ a □ a e □ e □ , a d c □ □ □ e □ □ □ □ e ec f ca □ □ □ e □ c e □ e □ a d □ □ c □ b □ □ e □ e □ □ -de d □ e □ □ e a a □ □ f e , □ □ de □ c ea e a a e c □ a - be □ ef c a a □ □ e e .

To strengthen our control over expenses

T □ ed ce e c □ □ f ec □ □ □ , e G □ e e □ □ ec □ □ □ ca ad a □ ce □ e □ a □ d de □ □ □ □ a □ , f □ c □ □ □ de □ □ □ a □ □ f c □ a ea □ b □ e e □ e a □ . T □ ed ce e c □ □ f □ c e □ e □ , e G □ e □ ac e e □ □ - □ e □ c e □ e □ a e □ f 100% □ e-c □ □ □ e ce a f □ □ , a □ d □ c ea e e □ □ □ □ □ f b □ d ed e □ de , □ a □ e □ f ca e f □ d c □ □ ed ce. Be de , e G □ c □ □ e a e e-c □ □ □ e ce c □ □ a □ e , □ c □ □ ff ce e a □ d □ e □ - a e c □ □ ab e a □ e □ e . T □ ed ce e c □ □ f □ \ a , e G □ a □ a ed c □ \ a □ b □ □ □ □ a □ fac □ \ a , de □ \ a a □ d e ce \ a . T □ ed ce e c □ □ f □ a a e □ e □ , e G □ □ e □ e □ a e c □ □ a a e □ e □ , □ □ e a e c □ d ffe e □ ce a a , a □ d f □ □ a e a e ed □ ec e □ ea e .

Controlling capital with various measures

T e G □ ea e □ a □ □ ba a □ c □ □ ce □ f f □ d b e □ a □ c □ ce □ a ed □ a a e □ e □ □ f f □ d , b d e □ a □ d □ □ □ □ f □ d a □ a □ c □ a □ □ e , a e a c □ a □ a □ □ a □ □ ed e e □ e . We f □ □ a ed a ec f c T □ G □ d e e ef □ c . O □ a e □ a □ a □ eac □ f e ade ece ab e d e □ □ e a □ ee ea a □ d □ e □ □ be ed ced b 15% □ 2017. I □ □ de □ □ a e f e □ f e d e a e a □ d e e □ ca f □ , e G □ ea e a □ d a □ fe e d e a e □ □ c e - □ e □ ed a □ d □ a e - □ e □ ed a .

Unswervingly carrying out reform

T e G □ □ e □ f e ef □ □ f ee e □ . Ad e □ □ e f □ □ a □ ce- □ e □ ed □ c a , e □ □ □ e e ef □ □ □ □ a a e , e □ e a □ □ f □ ff ce a □ d e □ □ □ e e □ . T e □ e a □ □ ce be □ □ d f ed b c □ □ b □ □ □ e ac a a □ □ f e □ e a □ d a □ ca □ e □ ce □ □ □ □ a □ b □ e . We eed e □ □ □ a □ □ f b □ e □ □ de , ac e e □ □ eff c e □ c □ P □ e D □ □ a □ d P □ e S a □ □ Se ce D □ □ , c □ □ e e ead □ e □ e □ e □ a □ a □ a □ a □ d b □ e aff □ f N c ea P □ e D □ □ a □ d Ga T b □ e (C □ □ b □ e C c e) D □ □ , □ □ de □ e □ e □ □ d a a □ □ de e □ □ e □ b □ e □ □ de .

Accelerating transformation

T e G acce e a e e a f a ef a ea : d c ; f ad a a fac d ; f a fac e e a ed e de ; f ad a c a d c c ea e e a d e e d c ; f d e c a e e a d e c a d e a a a e e a . We eed e d a de e e , de e a e e ee d , a d c da e ab f e e ea c a d de e e f e e a a ee a . Ma e e ee d a be de e ed f c e de e e f a e e a d c c ec a d e a e . We ad ed a a e e e ab e f e e c a , de e e a e a d e a e e e e a a a b e. We a ad ed a a e b e e de e e ab e f f a ce ea c a , a f e c ea e e be f ca a e a e d .

B O de f e B a d
Harbin Electric Company Limited
Ai Li-song

Ha b , PRC,
28 Ma c 2017