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CONSOLIDATED BALANCE SHEET *( )*

Ha b E ec c C a KL ed A a 31 Dece be 2015 *(E m)*

Items		Balance at the end of the period	Ba a ce e be f e ea
Non-current assets:			
L a a d ad a ce a d	*.(11)*	**—**	19,550,000.00
A a ab e- -a e f a c a a e	*.(12)*	**43,291,000.00**	31,291,000.00
He d- - a K e e		**—**	
L -e ece ab e	*.(13)*	**18,000,000.00**	18,000,000.00
L -e e K e e	*.(14)*	**233,131,424.38**	242,768,965.78
I e e e K	*.(15)*	**20,444,982.56**	21,701,331.94
O a ce f f ed a e	*.(16)*	**12,539,497,778.98**	11,832,306,997.13
Le : acc a ed de ec a	*.(16)*	**6,495,336,454.10**	5,912,335,898.60
Ne f ed a e		**6,044,161,324.88**	5,919,971,098.53
Le : a e f f ed a e	*.(16)*	**20,908,593.04**	20,908,593.04
Ne f ed a e		**6,023,252,731.84**	5,899,062,505.49
C c e	*.(17)*	**386,245,262.31**	772,332,891.27
C c a e a	*.(1)*	**835,204.92**	835,204.92
F ed a e d a		**—**	
B ca a e		**—**	
O & a a e		**—**	
I a be a e	*.(1)*	**736,434,925.97**	736,692,898.83
De e e e e d e	*.(20)*	**187,057,832.68**	123,949,615.92
G d		**—**	
L -e e aK e	*.(21)*	**51,345,718.80**	551,937.54
Defe ed a a e	*.(22)*	**333,842,705.26**	349,579,989.24
O e - e a e		**—**	
I c d : S ec a e e ed a e a			
Total non-current assets		**8,033,881,788.72**	8,216,316,340.93
Total assets		**64,163,245,498.14**	62,161,482,296.07

CONSOLIDATED BALANCE SHEET *(Continued)*

Harbin Electric Company Limited — As at 31 December 2015 — *(Expressed in RMB Yuan)*

Items		Balance at the end of the period	Balance at the beginning of the year
Current liabilities:			
Short-term borrowings	.(23)	**3,178,393,476.92**	2,480,891,833.35
Central bank borrowings		**—**	
Absorbing deposits and interbank deposits	.(24)	**1,631,433,261.33**	796,680,144.59
Loans from other banks		**—**	
Financial liabilities at fair value through profit or loss		**—**	
Derivative financial liabilities		**—**	
Notes payable	.(25)	**5,053,437,735.55**	4,162,894,485.70
Accounts payable	.(26)	**13,037,943,628.09**	14,071,197,453.57
Advances received	.(27)	**21,467,290,314.26**	20,447,912,421.51
Proceeds from sale of repurchase financial assets		**—**	
Handling fees and commissions payable		**—**	
Employee benefits payable	.(28)	**193,672,471.77**	143,155,291.61
Including: Salaries payable	.(28)	**587,317.52**	2,448,815.11
Benefits payable	.(28)	**–2,950.00**	
Including: Staff incentive and welfare fund			
Taxes and rates payable	.(29)	**300,314,171.70**	282,502,857.12
Including: Tax payable	.(29)	**278,237,897.53**	266,741,096.22
Interest payable	.(30)	**142,013,613.98**	125,982,723.10
Dividend payable	.(31)	**5,292,426.30**	3,510,257.50
Other payables	.(32)	**266,222,231.62**	276,701,551.82
Reinsurance accounts payable			
Reinsurance reserves			
Deposits for agency security trading			
Deposits for agency security underwriting			
Liabilities classified as held-for-sale			
Non-current liabilities due within one year	.(33)	**118,684,860.49**	507,282,820.20
Other current liabilities	.(34)	**375,043,853.00**	293,298,740.00
Total current liabilities		**45,769,742,045.01**	43,592,010,580.07

Items	Balance at the

Items		Balance at the end of the period	Ba a ce e be f e ea
Owners' equity (or shareholders' equity)			
S a e ca a	*.(42)*	**1,376,806,000.00**	1,376,806,000.00
S a e ed ca a	*.(42)*		

CONSOLIDATED INCOME STATEMENT

Ha b . E ec c C a KL ed F e Kea 2015 *(Ł m)*

Items		Current period	P eced . e d
I. Total operating revenue		**25,412,387,252.80**	24,258,001,497.96
I. c d . : O e a . e e e	*.(4)*	**25,097,224,542.75**	24,026,534,303.55
I. e e. ceed.	*.(4)*	**315,145,853.83**	231,452,224.06
P e ea . ed		**—**	
Re e. e f a. d . c a e. a. d . . .	*.(50)*	**16,856.22**	14,970.35
II. Total operating cost		**25,441,284,999.29**	25,232,445,794.81
I. c d . : O e a . .	*.(4)*	**21,770,593,897.29**	20,863,527,354.19
I. e e. e e. . e.	*.(4)*	**13,626,239.13**	8,534,303.83
Ha. d . c a e. a. d . . . e e. d e.	*.(50)*	**20,456.39**	14,225.86
S e. de a e		**—**	
Ne aK e. f . a. ce c a .		**—**	
Ne . . f . a. ce e. e e		**—**	
P e b . e e. d e.		**—**	
Re . a. ce e e. . e.		**—**	
Ta e. & c a e e a . .		**181,148,179.72**	74,903,429.09
Se . e e. . e.		**678,797,253.41**	661,636,703.49
Ad . . a e e e. . e.		**2,167,130,560.65**	2,317,183,079.39
I. c d . : e. ea c a. d de e e. e e. . e		**319,569,546.14**	370,135,952.41
F . a. c a e e. . e	*.(51)*	**162,248,442.46**	183,875,620.55
I. c d . : . e e. e e. . e	*.(51)*	**298,426,637.62**	291,475,888.71
I. e e. . e	*.(51)*	**128,086,160.88**	141,784,445.17
Ne . . e . e c a. e (e. . : . . e.)	*.(51)*	**–35,544,924.95**	4,820,817.75
A. . e. a e. . .	*.(52)*	**467,719,970.24**	1,122,771,078.41
O e .			
Add: Ga . . . c a. e. f fa a e (e. . : . . e.)	*.(53)*	**–311,084,334.36**	1,080,807,895.32
I. e. e. . e (e. . : . . e.)	*.(54)*	**619,045,662.96**	270,418,645.02
I. c d . : I. e. e. . e f a. c a e. a. d . e. e.	*.(54)*	**9,682,378.19**	31,216,759.05
Ga . . . e . e c a. e (e. . : . . e.)			

CONSOLIDATED INCOME STATEMENT *( )*

Ha b . E ec c C a KL ed F e Kea 2015 *(E m)*

Items		Current period	P eced . e d
III. Operating profit (or less: losses)		**279,063,582.11**	376,782,243.49
Add: N . e a . e e e	.(55)	**158,606,532.82**	316,398,330.44
I. c d . : Ga . . . d . . a f . -c e. a . e.	.(55)	**21,677,180.96**	7,147,971.09
Ga . . e c a. e f . -c e. cKa . e .			
G e . e. a .	.(55)	**111,785,344.53**	92,918,453.61
Ga . . deb e. c .	.(55)	**484,221.70**	635,535.37
Le. . : N . . e a . e e. d e.	.(56)	**129,809,973.50**	328,270,496.73
I. c d . : L . . e. . d . . a f f ed a . e .	.(56)	**7,679,596.57**	2,418,165.82
L . . e c a. e f . -c e. cKa . e .	.(56)	**8,119.66**	
L . . . deb e. c .			
IV. Profit before tax (or less: total loss)		**307,860,141.43**	364,910,077.20
Le. . : . c e a	.(57)	**224,572,145.72**	230,744,731.21
V. Net profit (or less: net loss)		**83,287,995.71**	134,165,345.99
Ne f a b ab e . e . f a e. c a K		**196,211,527.85**	566,409,377.53
N . -c . . . e e. . c e		**–112,923,532.14**	. 432,244,031.54

CONSOLIDATED INCOME STATEMENT *( )*

Ha b E ec c C a KL ed F e Kea 2015 *(E m)*

Items	Current period	P eced e d
VI. Other comprehensive income after tax	**–321,038,700.14**	336,308,346.57
(I) N ec a f ed b e e K f		
I c d : 1. C a e e ea e e e e def ed be ef ab K a e		
2. I e a b ab e e ee de e K e d a ec a f ed f		
(II) T be ec a f ed b e e K f	**–321,038,700.14**	336,308,346.57
I c d : 1. I e a b ab e e ee de e K e d a aKbe ec a f ed f		
2. P f f c a e fa a e f a a ab e- -a e f a c a a e		
3. P f f ec a f ca f e d- - a K e e a a a ab e- -a e a e		
4. P f ca f ed	**–321,399,801.87**	336,294,846.71
5. T a a d ffe e ce f f a c a a e e e c e c e	**361,101.73**	13,499.86

CONSOLIDATED INCOME STATEMENT *( )*

Harbin Electric Company Limited For the year 2015 *(E[illegible] m[illegible])*

Items	Current period	Preceding period
VII. Total comprehensive income	**–237,750,704.43**	–202,143,000.58
Income attributable to owners of the parent company	**–124,827,172.29**	230,101,030.96
Income attributable to minority shareholders	**–112,923,532.14**	–432,244,031.54
VIII. Earnings per share:		
Basic EPS	**0.1425**	0.4114
Diluted EPS	**0.1425**	0.4114

Legal representative: Person in charge of accounting function: Person in charge of accounting department:

CONSOLIDATED CASH FLOW STATEMENT

Ha b E ec c C a KL ed F e Kea 2015 (*E m*)

Items	Current period	P eced e d
I. Cash flows from operating activities:		
Ca ece f a e f d e de f e ce	**30,578,389,657.04**	28,909,099,163.95
Ne c ea e f c e de a d e ba de	**834,753,116.74**	342,443,955.49
Ne c ea e f ce a ba a	**—**	
Ne c ea e f a f e f a c a	**—**	
Ca ece f a a ce c ac e	**—**	
Ne ca ece f e a ce	**—**	
Ne c ea e f cK de de a d e e	**—**	
Ne c ea e f ad f a c a a e d a	**—**	
Ca ece f e e , a d c a e a d c	**288,677,075.84**	212,842,910.52
Ne c ea e f a f e	**—**	
Ne c ea e f e c a e	**—**	
Rece f a eE d	**425,029,296.55**	38,700,694.45
O e ca ece e a ed e a ac e	**449,872,253.33**	815,218,810.27
Subtotal of cash inflows from operating activities	**32,576,721,399.50**	30,318,305,534.68

CONSOLIDATED CASH FLOW STATEMENT *( )*

Harbin Electric Company Limited For the year 2015 *(E m)*

Items	Current period	Preceding period
Cash paid for goods purchased and services received	**21,734,401,563.27**	22,718,381,220.97
Net increase of loans and advances to customers	**–19,550,000.00**	7,570,471.23
Net increase of deposits with central bank and other banks	**118,765,609.35**	192,742,509.11
Cash paid for original insurance contract claims	**—**	
Cash paid for interest, fees and commissions	**1,221,436.81**	5,623,641.74
Cash paid for policy dividends	**—**	
Cash paid to and on behalf of employees	**2,790,513,659.66**	2,931,308,445.79
Cash paid for all types of taxes	**1,685,124,361.24**	1,012,911,303.52
Other cash paid relating to operating activities	**1,855,622,667.54**	1,956,767,400.62
Subtotal cash outflows from operating activities	**28,166,099,297.87**	28,810,164,050.52
Net cash flows from operating activities	**4,410,622,101.63**	1,508,141,484.16

CONSOLIDATED CASH FLOW STATEMENT (Continued)

Harbin Electric Company Limited For the year 2015 (Expressed in RMB)

Items	Current period	Preceding period
II. Cash flows from investing activities:		
Cash received from return of investments	**6,238,182,671.95**	3,456,291,355.52
Cash received from returns on investments	**664,033,091.57**	295,778,261.91
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**1,278,699.08**	12,305,006.24
Net cash received from disposal of subsidiaries & other business units	**2,220,797.76**	
Other cash received relating to investing activities		4,339,833.33
Subtotal of cash inflows from investing activities	**6,905,715,260.36**	3,768,714,457.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	**549,615,600.20**	751,259,273.45
Cash paid for acquisition of investments	**7,040,377,524.66**	2,321,626,729.94
Net increase of pledged loans	**—**	
Net cash paid for acquisition of subsidiaries & other business units	**9,901,351.96**	45,949.75
Other cash paid relating to investing activities	**528,878.88**	210,465,916.11
Subtotal of cash outflows from investing activities	**7,600,423,355.70**	3,283,305,969.75
Net cash flows from investing activities	**–694,708,095.34**	485,408,487.25

CONSOLIDATED CASH FLOW STATEMENT *( )*

Ha b . E ec c C a KL ed F e Kea 2015 *(E m)*

Items	Current period	P eced . e d
III. Cash flows from financing activities:		
Ca ece ed f . e. e. bK e.		
I. c d . : Ca ece ed bK . b. d a e. f . e. e. bK . K . e.		
Ca ece ed f b . .	**3,178,393,476.92**	1,409,831,480.29
Ca ece ed f . . . f b . d	**—**	
O e ca ece . e a ed f . a. c . ac e.	**—**	
S b a f ca . f . f f . a. c . ac e.	**3,178,393,476.92**	1,409,831,480.29
Ca e aK e. . f deb	**2,946,441,833.35**	1,318,490,549.65
Ca a d d . b . . f d de. d. f . e e. e aK e. .	**348,506,778.93**	405,541,595.87
I. c d . : Ca a d d . b . . f d de. d. f . bK . b. d a e. . K . e.	**6,920,251.75**	12,624,929.21
O e ca aK e. . e a ed f . a. c . ac e.		
Subtotal of cash outflows from financing activities	**3,294,948,612.28**	1,724,032,145.52
Net cash flows from financing activities	**–116,555,135.36**	. 314,200,665.23
IV. Effect of foreign exchange rate changes on cash & cash equivalents	**16,100,883.25**	. 4,596,347.59
V. Net increase in cash and cash equivalents	**3,615,459,754.18**	1,674,752,958.59
Add: O e. . ba a. ce f ca . a. d ca. e . a e. .	**13,563,036,710.58**	11,888,283,751.99
VI. Closing balance of cash and cash equivalents	**17,178,496,464.76**	13,563,036,710.58

Le a e e. e. a e: Pe . . c a e f acc . . . E . c . : Pe . . c a e f acc . . de a e. :

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Ha b . E ec c C a KL ed F e Kea 2015 (E m)

Items	row number	Amount for current year: Equity attributable to parent company: share capital	Other equity instruments	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit	Other	sub-total	minority interest	Total equity
Column number		1	2	3	4	5	6	7	8	9	10	11	12	13
I. Balance at the end of prior year	1	1,376,806,000.00		2,777,725,426.88		236,065,084.33	7,958,663.67	780,503,096.67		7,968,943,488.04		12,675,871,590.93	1,329,180,388.12	14,005,051,979.05
Add: c a e f acc . ce	2													
E ec f e d	3													
O e	4													
II. Balance at the beginning of current year	5	1,376,806,000.00		2,777,725,426.88		236,065,084.33	7,958,663.67	780,503,096.67		7,968,943,488.04		12,675,871,590.93	1,329,180,388.12	14,005,051,979.05
III. Current period increase (or less: decrease)	6			27,810,652.71		84,973,615.81	3,164,190.73	6,026,849.19		135,112,438.66		31,519,210.06	119,689,333.84	88,170,123.78
(I) T a e e . e e	7					84,973,615.81				196,211,527.85		111,237,912.04	112,923,532.14	1,685,620.10
(II) Ca a . ed d e bK e	8			27,810,652.71								27,810,652.71	312,233.02	28,122,885.73
1. O d aK ae ed bK e	9													
2. Ca a ed bK de f e e K e	10													
3. A f a e-ba ed aK e c ded e K	11													
4. O e	12			27,810,652.71								27,810,652.71	312,233.02	28,122,885.73
(III) A a a d a ca f ec a e e e	13						3,164,190.73					3,164,190.73	466,683.07	3,630,873.80
1. A a f ec a e e e	14						23,634,131.12					23,634,131.12	3,294,775.21	26,928,906.33
2. A ca f ec a e e e	15						20,469,940.39					20,469,940.39	2,828,092.14	23,298,032.53
(IV) P f d .	16							6,026,849.19		61,099,089.19		55,072,240.00	6,920,251.75	61,992,491.75
1. A a f e e e	17							6,026,849.19		6,026,849.19				
I c d . : a Ke e e	18							6,026,849.19		6,026,849.19				
D c e aKe e e	19													
Re e e d	20													
C ae de e e . d	21													
P f e ed e e	22													
2. A a f e e a e e e	23													
3. A a f f e . (ae de)	24									55,072,240.00		55,072,240.00	6,920,251.75	61,992,491.75
4. O e	25													
(V) I e a ca K e e K	26													
1. T a fe f ca a e e e ca a (a e ca a)	27													
2. T a fe f e e e ca a (a e ca a)	28													
3. S e e e e e	29													
4. C a e a . f e e ea e e f e ab e e a e f def ed be ef c e eca ed a d	30													
5. O e	31													
IV. Balance at the end of current period	32	1,376,806,000.00		2,749,914,774.17		321,038,700.14	11,122,854.40	786,529,945.86		8,104,055,926.70		12,707,390,800.99	1,209,491,054.28	13,916,881,855.27

Le a e e . e . a e: Pe . c a e f acc . c . : Pe . c a e f acc . de a e . :

		Amount of curre[illegible]												
		Equity attributable to parent company												
Items	row number	share capital	Other equity instruments	Capital reserve	Less: treasury shares	Other comprehensive income	Special reserve	Surpl[illegible] reserv[illegible]	[illegible]k reserve	Undistributed profit	Other	sub-total	minority interest	Total equity
column numb[illegible]		1	2	3	4	5	6	7	8	9	10	11	12	13
I. Balan[illegible]l of prior year	1	1,376,806,000.00		2,752,367,944.17		100,243,262.24	4,484,629.05	647,740,860.93	[illegible]	7,645,440,826.25		12,527,083,522.64	1,767,166,362.00	14,294,249,884.64
Add: [illegible]	2													
[illegible]	3													
[illegible]	4			24,936,955.75								24,936,955.75		24,936,955.75
II. Balan[illegible]g of current year	5	1,376,806,000.00		2,777,304,899.92		100,243,262.24	4,484,629.05	647,740,[illegible]	[illegible]	7,645,440,826.25		12,552,020,478.39	1,767,166,362.00	14,319,186,840.39
III. Current[illegible] less: decrease)	6			420,526.96		-336,308,346.57	3,474,034.62	132[illegible]	[illegible]	323,502,661.79		123,851,112.54	-437,985,973.88	-314,134,861.34
(I) [illegible]	7					-336,308,346.57				566,409,377.53		230,101,030.96	-437,985,973.88	-202,143,000.58
(II) Ca[illegible]	8			420,526.96								25,357,482.71	6,617,431.61	7,037,958.57
1. [illegible]	[illegible]												6,334,035.82	6,334,035.82
2. Ca[illegible]	[illegible]													
3. A[illegible]	[illegible]													
4. O[illegible]	12											420,526.96	283,395.79	703,922.75
(III) [illegible]	13						3,474,034.62					3,474,034.62	265,555.26	3,739,589.88
1. [illegible]	14						25,870,201.56					25,870,201.56	3,636,282.33	29,506,483.89
2. [illegible]	15						-22,396,166.94					-22,396,166.94	-3,370,727.07	-25,766,894.01
(IV) [illegible]														

NOTES TO THE 2015 FINANCIAL STATEMENTS

(, m m m)

I. INFORMATION ABOUT THE COMPANY

(1) Company profile

Ha b E ec c Co a K L ed (e , Co a K) a a K a d a fo ed o e e c o f Ha b E ec c Co o a o (HE Co o a o) a d ee aff a e : Ha b E ec ca Mac e K Wo , Ha b Bo e Wo a d Ha b T b e Wo (e ee a o o e fac o e). T e Co a K a e ab ed Ha b o 6 Oc o be 1994. T e ec c o a d o f a e H o K o ed ab e a bee a o ed b K e S a e Co o f Re c e Eco o c S K e o 5 No e be 1994.

T e a a e ca a o f e Co a K a RMB 1,189,151,000, o f c RMB720,000,000 a e d b K HE Co o a o , e e e 60.55% o f o a a e ca a . Off o e H S a e o f RMB 469,151,000, e e e 39.45% o f o a a e ca a , a o e S o c E c a e o f Ho K o o 16 Dece be 1994. Af e o b a e a o a b K e e o o o e e e a ee a d b K e C a Sec e Re a o K Co o a d e a o a f o e S o c E c a e o f Ho K o , e Co a K aced a o a o f 93,830,000 H S a e , c d 85,300,000 e a e a d e do e c a e e d a dec ea ed b K 8,530,000 a e . S b e e o e co e o o f e ac o f H S a e , e a e ca a o f e Co a K a c a ed o RMB 1,274,451,000. Af e o b a e a o a b K e e o o o e 2005 a a e e a ee o f e Co a K a d Z e J a Go He Z [2007] No.6 o f C a Sec e Re a o K Co ee, Feb a K 2007, e Co a K ed a add o a o f 112,590,000 o e ea - ed fo e a e (H S a e), c d 102,355,000 a e a d e a e o d o f do e c a e o de a dec ea ed b K 10,235,000 a e . P a o e a o a o f e S a e O ed P o e K [2006] No.1492 ed b K e S a e-

(II) Scope of consolidated financial statements

A a 31 Dece be 2015, e C a K b d a e e c e f c da ed f a c a a e e a e a :

Na e f b d a e
Ha b T b e C a K L ed
Ha b P e Tec K & T ade I c.
Ha b E ec ca Mac e K C a K L ed
Ha b P e E e Na a E ee Re ea c Ce e C ., L d
HE Ha b P e P a Va e C a K L ed
C e d Sa K a Tec K C a K(成都三利亞科技有限公司)
Ha b B e C a K L ed
Ha b E ec c P e E e C a K L ed
Ha b E ec c C a (QHD) Hea K E e C a K L ed
HE M de Ma fac Se ce I d K C a K L ed
Ha b E ec c C a F a ce C a K L ed
Ha b E ec c I e a a C a K L ed
Ha b E ec c C a (哈爾濱哈電電汽公司)

De a f e c e f e c da ed f a c a a e e e e d a d c a e e e e , VI. C a e e c da ed c e a d, VII. E K e e e f e.

II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(I) Basis of preparation

Ba ed ce a d ac a a ac a d e e , e C a K e a ed f a c a a e e acc da ce e ba c a d ec f c a da d f e Acc S a da d B e E e e , e A ca C da ce Acc S a da d B e E e e , e e a f e Acc S a da d B e E e e a d e e e a e a ed bK e M K f F a ce (e e af e c ec e K efe ed a , CAS), a d e d c e e e e e P e a a C e f I a D c e bK C a e Offe Sec e e P b c N .15 Ge e a P F a c a Re ed bK e C a Sec e Re a K C .

(II) Going concern

F e e e d a d a ea 12 ce e e d f e e e d, e C a K d c a d e a a abe ea abe a e a d ab K c e, e e e a ab K c e a a c ce a d e e' f ca affec ab K c e a a c ce .

III. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS

(1) Monetary Capital

Items		Balance at the end of the period	Balance in the beginning of the year
Cash in hand		6,202,630.84	1,830,478.82
Denominated in:	RMB	517,978.73	405,074.71
	USD	3,049,311.06	770,415.59
	Euro	106,430.55	74,558.68
	British Pound	12,692.99	
	Others	2,516,217.51	580,429.84
Bank deposits		16,567,171,774.78	13,566,716,018.07
Denominated in:	RMB	15,830,700,363.40	13,129,189,457.21
	USD	624,644,854.97	332,474,504.62
	HKD	136,217.25	76,194.67
	Japanese Yen		19,770.52
	Euro	51,782,887.45	33,559,980.49
	British Pound		133,631.27
	Swiss franc		21.07
	Others	59,907,451.71	71,262,458.22
Other monetary capital		1,663,631,752.10	1,041,203,044.74
Denominated in:	RMB	1,663,631,752.10	1,041,151,407.05
	Others		51,637.69
Total		18,237,006,157.72	14,609,749,541.63
[illegible]		175,363,265.23	253,447,225.39

[illegible]

Items	Balance at the end of the period	Balance in the beginning of the year
[illegible]	205,523,346.46	
[illegible]		
[illegible]	4,700,000.00	330,330,086.69
[illegible]	15,637,992.79	
[illegible]		
[illegible]	827,070,142.98	708,304,533.63
[illegible]	5,578,210.73	8,078,210.73
[illegible]		
Total	1,058,509,692.96	1,046,712,831.05

[illegible] RMB 175,363,265.53, [illegible]

IV. BILLS RECEIVABLE

1. Classified by types of bills receivable

Items	Balance at the end of the period	Balance in the beginning of the year
Ba. . . K. e.	2,037,440,761.81	1,952,805,863.10
C e c a . . K. e.	270,968,312.13	191,986,028.62
T a	2,308,409,073.94	2,144,791,891.72

2. Pledged bills receivable of the Company at the end of the period

Items	Amount pledged at the end of the period
Ba. . . K. e.	22,310,000.17
C e c a . . K. e.	
T a	22,310,000.17

V. TRADE RECEIVABLE

1. Disclosure by types of trade receivables

Type	Balance at the end of the period					Balance in the beginning of the year				
	Remaining carrying amount		Provision for bad debt		Carrying Value	Remaining carrying amount		Provision for bad debt		Remaining carrying amount
	Amount	ratio(%)	Amount	Provided ratio(%)		Amount	ratio(%)	Amount	ratio(%)	
T ade ece ab e. c a e . d d a K . f ca. a. d ded bad deb . e a a e K	703,392,234.57	4.38	228,881,340.51	32.54	474,510,894.06	748,713,167.02	4.33	167,761,128.93	22.41	580,952,038.09
T ade ece ab e. ded bad deb bKc ed . c a ac e . c.	15,208,744,054.44	94.78	4,781,530,327.29	31.44	10,427,213,727.15	16,433,264,428.30	95.09	4,503,755,389.95	27.41	11,929,509,038.35
T ade ece ab e. c a e . d d a K. . . f ca. b ded bad deb . e a a e K	134,051,478.31	0.84	48,005,143.54	35.81	86,046,334.77	99,247,691.07	0.58	30,613,387.01	30.85	68,634,304.06
T a	16,046,187,767.32	/	5,058,416,811.34	/	10,987,770,955.98	17,281,225,286.39	/	4,702,129,905.89	/	12,579,095,380.50

T ade ece ab e c a e d d a K f ca a d d ded f bad deb e a a e Ka ee d f e e d

Trade receivables (By Unit)	Balance at the end of the period			
	Trade receivables	**Provision for bad debt**	**Provided ratio**	**Reasons for provision**
M K f I a & Wa e Re ce f Re b c f S da (Me e P ec) (蘇丹共和國國家水利灌溉部(麥洛維項目))	371,149,663.63	164,534,908.29	44.33	N e 1
S a e N c ea P e E ee C , L d.	111,588,119.52			N a a ee ded
H a T H a J a N c ea P e ., L d.	78,628,000.00			N a a ee ded
C a N c ea P e E ee C ., L d	59,708,981.20			N a a ee ded
V e Na E ec c K(V e a Ca N a P ec) (越南國家電力公司(越南高岸項目))	46,375,394.22	46,375,394.22	100.00	N e 2
M e f E ec c K & Da f Re b c f S da (S da E Ga F e Re P ec P a e 1) (蘇丹電力大壩部(蘇丹吉利一期燃料改造項目))	35,942,076.00	17,971,038.00	50.00	N e 1
T a	703,392,234.57	228,881,340.51	/	/

1. O 15 J e 2001, 21 Se e be 2004 a d 27 Dece be 2005, e C a K ed a d e c ed a ce C a E & C ed I a ce C a (, C a C ed I a ce) e ec f Me e S da , E Ga P a e 1 a d E Ga P a e 2 ec , a d ce a c ec b a a ee . T e e e a c K be e e MSEC010056, LSA2004026 a d LSA2005045 e ec e K A a 31 Dece be 2015, e a e a e e a ba a ce f ade ece ab e f e ee ec a USD 70,491,055.19(e a e RMB457,740,715.98). T e a d e f e ee ec af e ded c 85% 90% f a a ee f C a C ed I a ce a USD 52 . T e C a K ade bad deb f USD32,208,198.23 e a d e ade ece ab e a ba .

2. I e ec ed a e a d e ba a ce f V e a Ca N a P ec ca be ec e ed, e C a K ded bad deb e e e e e e a ade ece ab e d e e d.

T ade ece ab e. c a e .d d a K. . . f ca. b . ded b bad deb .e a a e K

Trade receivables(By units)	Balance at the end of the period Trade receivables	Provision for bad debt	Provided ratio	Reasons for provision
Na . a E ec c K . a . f S da. (S da. E Ga P a e 2) (蘇丹國家電力公司（蘇丹吉利二期項目))	25,704,776.83	12,170,522.59	47.35	N e 1
Na . a E ec c K . a . f S da. (S da. E Ga P a e 1) (苏丹国家电力公司（蘇丹吉利一期項目))	24,944,199.52	14,470,687.14	58.01	N e 1
Ba. ade. P e D . . (孟加拉電力署)	17,245,371.73	17,245,371.73	100.00	E ec ed be ec e ab e d e d .a ee e.
C .a Z . a. E. .ee . .(S a. a B a. c) (中國中原對外工程公司上海分公司)	15,952,544.70			N a a. ee ded
Da a G ., L d	2,875,000.00			Rec e ed . e be . . . f e Kea
Y .a. C e. .a. Y . HK e De e e. L ed (Z a K e . a) (雲南澄江雲璽水電開發有限責任公司（鮓取水電站))	2,250,000.00	2,250,000.00	100.00	E ec ed be ec e ab e d e d .a ee e.
N c ea P e I. . e f C .a	2,168,500.00			N a a. ee ded
Ta. B. a E.e K& De e e. ., L d (天津濱海能源股份公司)	939,000.00	939,000.00	100.00	E ec ed be ec e ab e d e d .a ee e.
C .a N c ea P e E. .ee . ., L d.	735,000.00			N a a. ee ded
Da a G ., L d(Da a. P a. Ne D. c S . C e ca B a. c) (大連普灣新區松木島化工分公司)	311,800.00			Rec e ed . e be . . . f e Kea
L a. Y . E ec c K a.KL ed (D a .) (祿勸玉龍發電有限公司（獨家村))	308,000.00	308,000.00	100.00	E ec ed be ec e ab e d e d .a ee e.
O .e. f ec 202 . P .e. (菲律賓202項目)	212,010.57	212,010.57	100.00	E ec ed be ec e ab e d e d .a ee e.
H a.e. P e I. e. a .a,I.c(Y . e a.)	190,000.00			Rec e ed . e be . . . f e Kea
M . a ec	158,629.00	158,629.00	100.00	E ec ed be ec e ab e d e d .a ee e.
C .a Na . a Ge.e a Mac .e KE. .ee . a .	140,000.00			Rec e ed . e be . . . f e Kea
A. Ta. . C e ca. ., L d	128,609.50	128,609.50	100.00	E ec ed be ec e ab e d e d .a ee e.
I. .e M . a E.e K a . L ed(Ba e e.e a . b a. c)	80,000.00			Rec e ed . e be . . . f e Kea
G a. Wa. . T e a P e a . L ed (廣州市旺隆熱電有限公司)	65,800.00	65,800.00	100.00	E ec ed be ec e ab e d e d .a ee e.
J a . E ec c Mac .e CO., L d	54,134.00			N bad deb . . ade e a ed a e.
G a. b a. c f SINOPEC	42,120.00	42,120.00	100.00	E ec ed be ec e ab e d e d .a ee e.
HEC I. d . a De e e. a K (哈爾濱哈電實業開發總公司)	27,072.00			N bad deb . . ade e a ed a e.
S c a. H . c a. E ec c K a KL ed (Z a. a.) (四川鴻昌電力有限責任公司（趙家山))	14,393.01	14,393.01	100.00	E ec ed be ec e ab e d e d .a ee e.
O e.	39,504,517.45			
T a	134,051,478.31	48,005,143.54	/	/

I e , ade ece ab e ded bad deb acc d a a a K a e a :

Age	Balance at the end of the period: Trade receivables	Balance at the end of the period: Provision for bad debt	Balance at the end of the period: Provided ratio	Balance in the beginning of the year: Trade receivables	Balance in the beginning of the year: Provision for bad debt	Balance in the beginning of the year: Provided ratio
W 1 Kea	5,761,727,123.88	190,385,466.68	3.30	7,281,101,235.47	236,179,521.07	3.24
1 2 Kea	3,045,834,676.27	463,978,308.95	15.23	3,098,611,515.44	673,419,105.57	21.73
2 3 Kea	1,971,078,876.27	759,626,960.26	38.54	2,254,848,399.47	860,225,232.23	38.15
3 4 Kea	1,762,154,770.24	1,106,046,905.53	62.77	1,466,042,519.15	824,044,437.23	56.21
4 5 Kea	969,299,735.66	666,066,005.90	68.72	1,071,021,134.82	667,672,626.89	62.34
O e 5 Kea	1,698,648,872.12	1,595,426,679.97	93.92	1,261,639,623.95	1,242,214,466.96	98.46
T a	15,208,744,054.44	4,781,530,327.29		16,433,264,428.30	4,503,755,389.95	

2. Provision, transfer and recovery of bad debts in the period

P bad deb f RMB 358,520,089.89 a ade e e d.

3. Trade receivables effectively verified in the period

Item	Verified Amount
T ade ece ab e effec e K e f ed	14,250.00

4. Trade receivables with top 5 balances at the end of the period classified by borrowers

Name of Unit	Balance at the end of the period: Trade receivables	Balance at the end of the period: Attributed share in total trade receivables (%)	Balance at the end of the period: Bad debt provision
M K f I a & Wa e Re ce f Re b c f S da	371,149,663.63	2.31	164,534,908.29
S e e Na a E ec c K a KL ed (深圳南天電力有限公司)	261,600,000.00	1.63	64,512,346.10
Be Ga T e a P e Pa (北京高井熱電廠) f Da a I e a a P e Ge e a C ., L d	254,712,860.00	1.59	
Ta a P e S a C ., L d f C CHD (貴州華電塘寨發電有限公司)	251,126,588.39	1.57	169,907,570.71
CHINA NATIONAL ELECTRIC EQUIPMENT CORPORATION (中國電工設備總公司)	220,181,426.60	1.37	80,434,385.37
T a	1,358,770,538.62	8.47	479,389,210.47

VI. OTHER RECEIVABLES

1. Disclosure of other receivables classified by type:

Type	Balance at the end of the period					Balance in the beginning of the year				
	Remaining carrying amount		Provision for bad debt		Carrying Value	Remaining carrying amount		Provision for bad debt		Carrying Value
	Amount	ratio(%)	Amount	Provided ratio(%)		Amount	ratio(%)	Amount	Provided ratio(%)	
O e ece ab e c a e .d d a K f ca a d ded bad deb e a a e K	385,233,233.65	48.99	13,995,000.00	3.63	371,238,233.65	699,877,973.98	59.48	13,995,000.00	2.00	685,882,973.98
O e ece ab e ded bad deb Kc ed c a ac e c	219,355,726.24	27.89	159,380,221.07	72.66	59,975,505.17	275,124,904.79	23.38	176,614,984.25	64.19	98,509,920.54
O e ece ab e c a e .d d a K f ca ded bad deb e a a e K	181,835,564.28	23.12	12,484,013.72	6.87	169,351,550.56	201,681,612.15	17.14	12,892,561.54	6.39	188,789,050.61
T a	786,424,524.17	/	185,859,234.79	/	600,565,289.38	1,176,684,490.92	/	203,502,545.79	/	973,181,945.13

O e ece ab e c a e .d d a K f ca a d ded bad deb e a a e K

Other receivables(By Unit)	Balance at the end of the period: Other receivables	Provision for bad debt	Provided ratio(%)	Reasons for provision
Re ded e a ece ab e	139,752,701.49			Re ded e a ece ab e
O e a ece ab e	71,036,526.15			Re ded a ece ab e
HEC I. d a De e e. C a K (哈爾濱哈電實業開發總公司)	64,076,258.36			N e a ed a e
Ha b B e I. d a C a K (哈爾濱哈鍋實業開發總公司)	55,544,192.72			N e a ed a e
S Kd B ea 8 C ., L d	23,438,893.03			Ad a ce
Rece ab e f Wa Da P ec	17,389,661.90			Ad a ce
Da Re E e KTec K L ed(大慶瑞好能源科技有限公司)	13,995,000.00	13,995,000.00	100	ec e ab e
T a	385,233,233.65	13,995,000.00		

O e ece ab e c a e d d a K f ca b ded bad deb e a a e K

Other receivables(By Unit)	Balance at the end of the period Other receivables	Provision for bad debt	Provided ratio	Reasons for provision
M e c d de a d a a ee e	53,146,809.29			N a a ee e a d de
Re e e	79,550,529.49			N e e e
KeK ec - e e a e eac	9,900,153.43			Ca a ec K de e e ec be e ff aKab e f e ec af e de e K
J P e C a K (吉林省送變電公司)	7,730,568.53			Ad a ce
De a e e f e d e e a f eK e e ce be a e f e c ea e ea e e a (第三代核電關鍵零部件蒸汽發生器管板加工用系列化刀具應用示範重大專項)	5,270,051.92			Ca a ec K de e e ec be e ff aKab e f e ec af e de e K
Da L a d- e ed C a KL ed (大慶龍江風電有限責任公司)	3,920,000.00	3,920,000.00	100.00	ec e ab e
H be E ec c P e C c C a K (湖北電建公司)	3,610,710.05			Ad a ce
J a E ec c Mac e C ., L d	3,000,000.00			N bad deb ade e a ed a e
Ha b Sa a I d a De e e C a KL ed (哈爾濱三聯實業開發總公司)	2,000,000.00			N bad deb ade e a ed a e
He a P e C a (黑龍江力源公司)	1,430,084.36			Ad a ce
S e e Ha b P e H a T ad C a KL ed (深圳市哈動匯華工貿有限公司)	1,351,930.00	1,351,930.00		ec e ab e
O e	10,924,727.21	7,212,083.72	66.02	
T a	181,835,564.28	12,484,013.72		

I e , e ece ab e ded bad deb acc d a a aK a e a :

Age	Balance at the end of the period Other receivables	Provision for bad debt	Provided ratio	Balance in the beginning of the year Other receivables	Provision for bad debt	Provided ratio
W 1 Kea	46,974,288.14	2,335,075.61	4.97	82,669,159.65	4,090,558.78	4.95
1-2 Kea	8,254,574.11	2,061,174.53	24.97	7,406,326.54	1,842,212.68	24.87
2-3 Kea	6,322,509.59	3,161,254.80	50.00	9,151,051.43	4,575,525.72	50.00
3-4 Kea	8,436,789.86	6,749,431.88	80.00	42,950,804.06	34,360,643.25	80.00
4-5 Kea	21,471,401.42	17,177,121.14	80.00	6,007,596.45	4,806,077.16	80.00
O e 5 Kea	127,896,163.12	127,896,163.11	100.00	126,939,966.66	126,939,966.66	100.00
T a	219,355,726.24	159,380,221.07		275,124,904.79	176,614,984.25	

2. **Provision, return and recovery of bad debts in this period**

P . . bad deb f RMB-17,515,798.68 a ade . . e d.

3. **Other receivables effectively verified in this period**

Item	Verified Amount
O e ece ab e effec e K e f ed	127,512.32

4. **Other receivables classified by nature**

Nature of receivables	Carrying amount at the end of the period	Carrying amount in the beginning of the year
M . e . c d . de . . a d a a ee . e	53,146,809.29	27,765,164.08
Re e e	79,550,529.49	103,473,288.79
C e acc . ba a ce	520,297,261.30	433,323,449.52
Ad a ce ffe ed	40,842,712.93	396,527,581.10
O e	92,587,211.16	215,595,007.43
T a	786,424,524.17	1,176,684,490.92

5. **Other receivables with top 5 balances at the end of the period classified by borrowers**

Name of Unit	Nature of receivables	Balance at the end of the period	Age	Attributed shares in total balance of other receivable at the end of the period (%)	Remaining balance of Bad debt provision
HEC I d . a De e e C a K (哈爾濱哈電實業開發總公司)	C e acc . ba a ce	64,076,258.36	W . 1 Kea , 1-2 Kea , 2-3 Kea , e 5 Kea	8.15	
Ha b . B e I d . a C a K (哈爾濱哈鍋實業開發總公司)	C e acc . ba a ce	55,544,192.72	W . 1 Kea	7.06	
S . Kd B ea 8 C ., L d	Ad a ce	23,438,893.03	W . 1 Kea , 1-2 Kea	2.98	
Da Re a E e K Tec K L ed (大慶瑞好能源科技有限公司)	C e acc . ba a ce	13,995,000.00	1-2 Kea	1.78	13,995,000.00
X . a C . E . ee . C a K(新華控制工程公司)	C e acc . ba a ce	9,238,960.00	O e 5 Kea	1.17	9,238,960.00
T a	/	46,672,853.03	/	5.93	23,233,960.00

VII. OTHER CURRENT ASSETS

Items	Balance at the end of the period	Balance in the beginning of the year
A a ab e- - a e f a c a a e	1,350,000,000.00	
E ed a	210,000,000.00	210,000,000.00
Ba f a c a d c	1,450,000,000.00	100,000,000.00
E e e I c e Ta a d ad a ce	57,294,659.76	22,189,476.31
M e a KCa a e c ed e		1,040,000.00
O e	3,837.30	1,715.94
T a	3,067,298,497.06	333,231,192.25

VIII. BILLS PAYABLE

Type	Balance at the end of the period	Balance in the beginning of the year
Ba K e	4,562,398,513.21	510,629,187.85
C e c a K e	491,039,222.34	3,652,265,297.85
T a	5,053,437,735.55	4,162,894,485.70

IX. TRADE PAYABLES

1. List of trade payables

Items	Balance at the end of the period	Balance in the beginning of the year
W 1 Kea	9,717,159,710.65	11,388,767,473.57
1-2 Kea	2,098,735,142.36	1,637,502,176.05
2-3 Kea	624,274,436.20	536,953,447.97
O e 3 Kea	597,774,338.88	507,974,355.98
T a	13,037,943,628.09	14,071,197,453.57

2. Significant trade payables aged over 1 year

Items	Balance at the end of the period	Reason for being outstanding or carried forward
C . a F . Hea KI. d . e.	324,527,171.53	C . ac . de e a. ce
C . a E . G (DeKa.) Hea KI. d . e. C ., L d.	103,621,053.12	C . ac . de e a. ce
INNOVIACONSULTANTSLTD	77,923,200.00	C . ac . de e a. ce
S a e N c ea P e Tec . KC a. K	74,550,432.00	C . ac . de e a. ce
Ha b . H a a. E ec c P e E e. Ma . e. a. ce C a. KL ed (哈爾濱華強電力電站設備修造有限責任公司)	59,323,298.23	C . ac . de e a. ce
S a. a Hea KMac . e KP a. C ., L d.	46,271,419.99	C . ac . de e a. ce
Da a. Ma . e D e. e C ., L d	42,989,274.50	C . ac . de e a. ce
L Ka. S . Ca. . T a. C ., L d.	26,455,906.88	C . ac . de e a. ce
Ha b . T b . e B ade P ce. . . C a. KL ed (哈爾濱哈汽葉片加工有限公司)	24,995,478.42	C . ac . de e a. ce
Da a. E. e a. Ga. -SK e C ., L d	24,306,450.45	C . ac . de e a. ce
H . a. X a. C d. KNe Ma e a. C ., L d	19,984,408.87	C . ac . de e a. ce
S a. a Y Ka. S ec a Me a Ma e a. C ., L d.	17,898,768.75	C . ac . de e a. ce
W a. S ee C . . c . E. . ee . G Me a C . e. C a. KL ed (武漢鋼鐵建工集團金屬結構有限責任公司)	16,033,137.00	T e . a. d . a . . e e. . e. . e e. . e d.
SEC E ec c Mac . e KC ., L d.	11,814,519.64	C . ac . de e a. ce
Ka . Tec E. . ee . (S a. a) C a. KL ed (凱能高科技工程(上海)有限公司)	11,694,000.00	T e . a. d . a . . e e. . e. . e e. . e d.
S e. Ka. L a YE Hea KMac . e KC ., L d	10,600,860.91	C . ac . de e a. ce
A . ee Hea KMac . e KC ., L d.	9,180,696.73	C . ac . de e a. ce
W H a. e T e a P e E e. C a. K L ed (無錫華申熱工流體設備廠有限公司)	9,047,565.23	C . ac . de e a. ce
b . ea K . d . e. (三菱重工)	8,891,558.97	C . ac . de e a. ce
S a. a C Kde Be ce a. . Mac . e KC ., L d.	7,910,257.89	C . ac . de e a. ce
J a. H a e. C . . c . E. . ee . G C . L d.	6,970,000.00	C . ac . de e a. ce
T a	934,989,459.11	

X. OTHER COMPREHENSIVE INCOME

Items	Opening balance	Current period cumulative before income tax	Less: OCI carried forward transferred to profit or loss	Less: Income tax	Net income attributable to parent company after tax	Net income attributable to minority interest after tax	Closing balance
		Current period cumulative					
1. [illegible]							
2. [illegible]	236,065,084.33	204,139,356.10	119,165,740.29				321,038,700.14

XI. OPERATING REVENUE AND OPERATING COST

1. Breakdown of Operating revenue and Operating cost

Items	Current period		Preceding period	
	Revenue	Cost	Revenue	Cost
Main operation	24,926,169,195.45	21,618,225,597.35	23,795,813,104.74	20,654,600,296.44
N c ea e	1,723,865,024.67	1,532,215,517.70	1,367,023,224.13	1,200,717,429.93
Ma e a e e e.	9,331,655,577.92	7,337,454,851.26	10,943,146,061.00	9,292,132,187.74
Ma Kd e e e.	2,705,715,002.37	2,658,379,475.87	2,906,874,135.86	2,518,158,943.05
E. ee e ce. e a	6,819,315,182.61	6,328,715,914.11	3,894,369,063.19	3,593,764,383.25
A c a Ke e. e a	1,747,543,909.54	1,466,606,265.57	1,556,342,681.06	1,195,727,675.39
AC/DC a d e c a d e ce.	2,598,074,498.34	2,294,853,572.84	3,128,057,939.50	2,855,455,446.37
Other operation	171,055,347.30	152,368,299.94	230,721,198.81	208,927,057.75
Se a e a	126,599,079.96	127,677,245.65	191,622,061.50	180,501,425.26
Tec ca e ce fee.	11,989,056.32	1,306,030.43	667,047.33	448,800.00
Re a I e	11,804,646.85	10,827,464.27	10,640,095.56	3,006,685.83
Ad Kfee.	549,559.98		118,287.40	
W a fa e	3,481,907.55	482,217.27	8,309,447.87	3,417,036.38
Wa e a e a a	869,767.96		1,854,133.21	
O e	15,761,328.68	12,075,342.32	17,510,125.94	21,553,110.28
Total	25,097,224,542.75	21,770,593,897.29	24,026,534,303.55	20,863,527,354.19

2. Contract work

T e c ac e e e ec ed e Kea a e a :

	Project Item	Contracted value of the project	Total Cost of the project	Progress of Completion (%)	Accumulated revenue recognized	Accumulated cost recognized	Accumulated gross profit recognized	Accumulated progress billings	Revenue recognized in current period	Cost recognized in current period
A.	F ed- ce ac	52,267,932,722.52	48,336,627,311.20		33,999,020,615.56	31,745,030,988.17	2,253,989,627.39	35,501,424,717.29	10,798,990,329.98	10,063,393,873.50
	P ec Ze a , T eK	3,824,239,602.79	3,738,275,225.77	69.64	2,663,134,573.74	2,603,270,462.61	59,864,111.13	2,310,955,521.16	2,130,938,214.13	2,067,031,377.18
	500KV a a e e ec c K a ec Ec ad	3,798,735,735.79	3,617,637,656.54	48.33	1,835,923,123.95	1,748,398,701.48	87,524,422.47	1,813,527,026.40	1,361,264,406.81	1,285,343,687.11
	T e a e ec Ba e , I e a	4,049,801,271.75	3,650,263,056.13	63.89	2,587,476,482.26	2,332,205,749.87	255,270,732.39	3,261,595,211.03	1,219,938,477.40	1,093,895,739.20
	2X1000MW, Re ac S a Ca ac K Ge e a U La e Ca ac K e c c ec H aNe La P e P a [1#]	577,500,000.00	536,914,371.73	100.00	493,589,743.59	536,914,371.73	43,324,628.14	494,610,000.00	493,589,743.59	536,914,371.73
	P ec A e , U be a	1,435,887,711.09	1,331,373,501.33	47.50	682,091,568.13	632,444,049.96	49,647,518.17	596,059,995.86	462,375,748.24	423,382,356.50
	C a N c ea T a a [3#]	725,414,529.91	778,410,000.00	55.00	398,977,991.45	426,545,094.64	27,567,103.19	638,026,191.37	398,977,991.45	426,545,094.64
	E ec c K a ec N e, S da	1,569,663,891.53	1,442,288,836.44	36.89	579,072,032.43	532,081,506.35	46,990,526.08	601,508,896.08	391,079,329.83	356,418,601.51
	2X1000MW, Re ac S a Ca ac K Ge e a U La e Ca ac K e c c ec H aNe La P e P a [2#]	577,500,000.00	536,914,371.73	74.99	370,158,743.59	402,649,138.68	32,490,395.09	495,470,000.00	370,158,743.59	402,649,138.68
	HKd e ec M a -Sa F a c , Ec ad	3,032,511,895.98	2,955,985,352.16	46.48	1,409,652,517.94	1,374,079,422.47	35,573,095.47	1,736,181,710.86	359,713,319.78	329,567,044.73
	Da a [2#]	300,600,000.00	197,680,241.22	100.00	256,923,076.92	197,680,241.22	59,242,835.70	249,480,000.00	256,923,076.92	197,680,241.22

3. Expected loss for contract work

Project	Amount of expected loss	Reason for expected loss	Remarks
2X1000MW, Re ac S a Ca ac K Ge e a U La e Ca ac K e c ec H aNe La P e P a 2#	10,835,489.50	E ec ed ec e ceed ac e e e	
C a N c ea T a a 3#	44,900,413.69	E ec ed ec e ceed ac e e e	
T a a 4#	35,719,961.70	E ec ed ec e ceed ac e e e	
M a e 1#	10,869,923.47	E ec ed ec e ceed ac e e e	
M a e 2#	9,471,398.51	E ec ed ec e ceed ac e e e	
M a e 3#	9,471,398.51	E ec ed ec e ceed ac e e e	
M a e 4#	9,471,398.51	E ec ed ec e ceed ac e e e	
I e M a J a 1#	544,682.01	E ec ed ec e ceed ac e e e	
I e M a J a 2#	41,507.37	E ec ed ec e ceed ac e e e	
T e a e ec E e a da , Ec ad	147,471,284.35	E ec ed ec e ceed ac e e e e a d e f c a e c K e c a e a e affec e ac ed ce ead e c a e e	
T a	278,797,457.62		

XII. INTEREST INCOME AND INTEREST EXPENSE

Items	Current period	Preceding period
Interest income	315,145,853.83	231,452,224.06
Interbank deposits	308,536,536.85	211,600,856.83
Deposits with central bank		
Loans to other banks	1,083,055.55	43,750.00
Loans and advances	5,526,261.43	19,807,617.23
Including: Individual loans and advances		
Corporate loans and advances	1,223,333.33	1,183,333.34
Discounted bills	4,302,928.10	18,624,283.89
Reverse-repurchase of financial assets		
Bond investments		
Others		
Including: Impaired financial assets interest income		
Interest expense	13,626,239.13	8,534,303.83
Interbank deposits		
Borrowings from central bank		
Borrowings from other banks	18,861.11	
Absorbed deposits	13,607,378.02	8,529,198.40
Proceeds of REPO financial assets		
Issuance of bonds		
Others		5,105.43
Net interest income	301,519,614.70	222,917,920.23

XIII. HANDLING CHARGES AND COMMISSION INCOME, AND HANDLING CHARGES AND COMMISSION EXPENSES

Items	Current period	Preceding period
Revenue from handling charges and commission	16,856.22	14,970.35
Settlement and clearing fees		
Agency service fees		
Credit fees and commissions		
Bank card fees		
Advisory fees		
Custody and other fiduciary service fees		
Others	16,856.22	14,970.35
Handling charges and commission expenses	20,456.39	14,225.86
Handling charges	20,456.39	14,225.86
Commission expenses		
Net handling charges and commission income	-3,600.17	744.49

XIV. TAXES AND SURCHARGES

Items	Current period	Preceding period
B . . e . . a	37,707,866.88	3,950,912.13
C K a . e. a. ce a. d c . . c . a	83,579,433.24	41,108,485.08
Ed ca . . c a e	35,905,917.50	17,901,155.84
L ca ed ca . . c a e	23,936,662.12	11,934,103.90
O e .	18,299.98	8,772.14
T a	181,148,179.72	74,903,429.09

XV. SELLING COSTS

Items	Current period	Preceding period
Q a K a a. Ke e . e.	221,791,648.77	166,782,144.77
Sa a Kc .	187,030,599.09	176,194,420.50
T a e . e e . e.	108,189,584.19	91,590,877.36
T a. . a . e e . e.	65,873,155.51	79,669,438.77
Ad . KFee.	23,949,881.98	45,788,315.32
Te. de fee.	18,870,862.77	34,891,175.15
Off ce- e a ed e e . e.	8,116,495.91	7,783,587.64
E. e a . e. e e . e.	8,009,751.33	14,519,487.69
P . e e . e.	5,764,431.65	4,812,522.50
De ec a .	4,663,530.27	5,072,434.31
T a e e e . e.	4,184,844.12	6,483,578.67
Lab . a. ce fee.	142,634.57	376,075.97
C . fe e. ce fee.	1,137.00	57,333.04
O e .	22,208,696.25	27,615,311.80
T a	678,797,253.41	661,636,703.49

XVI. ADMINISTRATIVE EXPENSES

Items	Current period	Preceding period
Sa a Ke e. . e.	969,581,395.40	1,039,277,450.20
Re. ea c a. d de e e. e e. . e.	319,569,546.14	370,135,952.41
De ec a . a. d a a . e e. . e.	191,353,000.79	171,168,606.02
Ma . e. a. ce e e. . e.	152,120,287.52	169,562,786.62
T a e . e e. . e. . fe e. ce.	89,604,637.91	94,220,330.83
Ad . . a e e e. . e.	56,390,249.81	38,354,570.86
Se ce . ac .	54,787,449.20	51,783,127.39
E. e a . e. e e. . e.	24,216,380.87	45,148,501.09
Lab e e. . e.	21,511,872.43	28,177,597.36
P e Ka. d ea . c a e.	19,244,574.05	35,380,365.22
T a. . a . e e. . e.	12,579,080.18	6,996,783.57
A e. cKfee.	9,185,467.48	9,061,225.15
U Kc a e.	3,168,081.85	5,387,910.88
F e e e. . e.	3,098,061.89	13,947,976.98
Lab . . a. ce fee.	1,816,809.21	3,097,403.99
Re. a	1,342,950.86	1,974,938.24
O e .	237,560,715.06	233,507,552.58
T a	2,167,130,560.65	2,317,183,079.39

XVII. FINANCIAL EXPENSES

Items	Current period	Preceding period
I. e e. e e. . e.	298,426,637.62	291,475,888.71
Le. . : . e e. . e	128,086,160.88	141,784,445.17
E c a. e a. a. d . .	-35,544,924.95	4,820,817.75
Ha. d . c a e.	27,452,890.67	29,363,359.26
T a	162,248,442.46	183,875,620.55

XVIII. INCOME TAX EXPENSES

Items	Current period	Preceding period
C e. . e a ca a ed ba. ed . a a a. d e a ed e a . .	193,786,106.61	241,301,310.30
Ad . e. defe ed . e a	30,786,039.11	-10,556,579.09
T a	224,572,145.72	230,744,731.21

XIX. FOREIGN CURRENCY MONETARY ITEMS

Items	Foreign currency at the end of the year	Exchange rate	Converted into RMB at the end of the period
Ca a d			
USD	96,663,509.61	6.4936	627,694,166.03
E	7,313,298.85	7.0952	51,889,318.00
HKD	20,977.15	6.4936	136,217.25
B P d	1,320.00	9.6159	12,692.99
O e	2,315,577,618.81		62,423,669.22
T a	2,419,576,724.43		742,156,063.49
T ade ece ab e			
USD	80,645,145.46	6.4936	523,677,316.55
O e	1,285,856.05		1,370,555.39
T a	81,931,001.51	525,047,871.94	
O e ece ab e			
USD	13,325,044.21	6.4936	86,527,507.10
E	52,145.00	7.0952	369,979.20
O e	3,814,500,155.04		24,442,774.94
T a	3,827,877,344.25		111,340,261.24
S -e b			
USD	80,000,000.00	6.4936	519,488,000.00
T a	80,000,000.00	6.4936	519,488,000.00
T ade a ab e			
USD	17,658,117.73	6.4936	114,664,753.27
O e	111,220,255.10		568,575.75
T a	128,878,372.83		115,233,329.02
O e a ab e			
USD	1,633,782.48	6.4936	10,609,129.90
O e	3,666,334,132.00		1,903,708.24
T a	3,667,967,914.48		12,512,838.14

XX. INTERESTS IN OTHER ENTITIES

(1) Interests in subsidiaries

1.

Name of subsidiaries	Principal place of business	Place of registration	Business nature	Proportion of shareholdings (%) Direct	Indirect	Way of procurement
Ha b . B e C a L ed	Ha b .	Ha b .	Ma fac e	92.08		C b f a e de
Ha b . E ec ca Mac e C a L ed	Ha b .	Ha b .	Ma fac e	89.63		C b f a e de
Ha b . T b . e C a L ed	Ha b .	Ha b .	Ma fac e	70.91		C b f a e de
Ha b . E ec c I e a a C a L ed	Ha b .	Ha b .	Ma fac e	100		I e e
Ha b . P e E e Na a E ee Re ea c Ce e C ., L d	Ha b .	Ha b .	Se ce	75		I e e
Ha b . P e Tec & T ade I c. (N e 1)	Ha b .	Ha b .	E ad	55.56	41.82	I e e
Ha b . E ec c C a (QHD) Hea E e C a L ed (N e 2)	Q a da	Q a da	Ma fac e	11.28	78.32	I e e
Ha b . E ec c P e E e C a L ed	Ha b .	Ha b .	Ma fac e	100		I e e
HE Ha b . P e P a Va e C a L ed	Ha b .	Ha b .	Ma fac e	100		I e e
HE M de Ma fac Se ce I d C a L ed	Ha b .	Ha b .	Se ce	100		I e e
Ha b . E ec c C a F a ce C a L ed (N e 3)	Ha b .	Ha b .	F a ce	55	33.16	B e c b a de c c
C e d Sa Ka C a C a C a L ed (N e 4)	C e d	C e d	Ma fac e	40.7		Se e e
S e e Ha b . P e H a T ad C a L ed (深圳市哈動匯華工貿有限公司) (N e 5)	S e e	S e e	T ad	60		I e e
Ha b . E ec c (HE) C a .	Ha b .	Ha b .	W e a e f e ac e e a d e e a d e ec c d c .	100		B e c b a de c c

3. m -

Name of subsidiaries	Balance at the end of period Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
Ha b . E ec ca Mac . e KCg a KL ed	10,976,126,103.12	2,152,727,424.82	13,128,853,527.94	7,567,313,304.31	292,411,128.74	7,859,724,433.05
Ha b . Bg e Cg a KL ed	18,606,310,948.64	1,673,873,860.15	20,280,184,808.79	14,882,462,358.15	227,609,560.90	15,110,071,919.05
Ha b . T b . e Cg a KL ed	10,992,135,518.01	1,580,817,401.95	12,572,952,919.96	12,513,707,354.92	193,232,365.14	12,706,939,720.06
Ha b . E ec c Cg g a g . F . a ce Cg a K L ed	15,856,142,346.84	83,770,831.17	15,939,913,178.01	14,197,922,055.11		14,197,922,055.11

Name of subsidiaries	Balance at the beginning of year Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
Ha b . E ec ca Mac . e KCg a KL ed	11,569,285,480.86	2,256,380,821.88	13,825,666,302.74	8,152,814,124.30	217,022,988.40	8,369,837,112.70
Ha b . Bg e Cg a KL ed	18,441,911,445.24	1,758,270,784.23	20,200,182,229.47	14,993,688,796.11	309,607,664.36	15,303,296,460.47
Ha b . T b . e Cg a KL ed	10,726,329,813.20	1,708,575,588.02	12,434,905,401.22	11,977,505,859.34	202,278,688.90	12,179,784,548.24
Ha b . E ec c Cg g a g . F . a ce Cg a K L ed	11,575,151,940.67	245,662,883.60	11,820,814,824.27	10,184,952,359.24		10,184,952,359.24

Name of subsidiaries	Current period Operating income	Net profit	Total comprehensive income	Cash flows from operating activities
Ha b . E ec ca Mac . e KCg a K L ed	4,658,746,647.31	-186,861,817.04	-186,861,817.04	1,048,885,752.79
Ha b . Bg e Cg a KL ed	8,006,062,128.31	337,205,720.74	337,205,720.74	2,227,600,052.99
Ha b . T b . e Cg a KL ed	4,237,321,463.63	-390,549,435.32	-390,549,435.32	1,196,116,672.86
Ha b . E ec c Cg g a g . F . a ce Cg a KL ed	324,907,229.64	126,741,175.94	126,741,175.94	4,178,550,032.89

Name of subsidiaries	Preceding period Operating income	Net profit	Total comprehensive income	Cash flows from operating activities
Ha b . E ec ca Mac . e KCg a K L ed	5,249,461,849.28	-294,107,052.99	-294,107,052.99	1,246,186,969.66
Ha b . Bg e Cg a KL ed	7,666,525,059.14	353,652,714.56	353,652,714.56	257,817,648.72
Ha b . T b . e Cg a KL ed	4,089,968,401.17	-1,270,319,023.22	-1,270,319,023.22	65,186,278.11
Ha b . E ec c Cg g a g . F . a ce Cg a KL ed	236,404,973.26	103,062,590.34	103,062,590.34	4,772,594,399.50

XXI.

Items	Huludao Binhai Hydro Power Company Limited (葫蘆島濱海水電大件有限責任公司) Balance at the end of the period/ current period	Balance in the beginning of the year/ preceding period
[illegible]	73,935,814.50	82,116,516.44
[illegible]	33,317,423.61	39,204,607.27
Total assets	107,253,238.11	121,321,123.71
[illegible]	2,691,943.93	11,504,766.52
[illegible]		
Total liabilities	2,691,943.93	11,504,766.52
[illegible]		
[illegible]	104,561,294.18	109,816,357.20
[illegible]	52,280,647.09	54,908,178.60
[illegible]		
[illegible]		
[illegible]		
[illegible]		
[illegible]	52,280,647.09	54,908,178.60
[illegible]		
[illegible]	44,494,991.24	48,364,202.55
[illegible]	–5,255,063.01	893,555.69
[illegible]		
[illegible]		
[illegible]	–5,255,063.01	893,555.69
[illegible]		1,290,000.00

3. **Combined financial information of immaterial joint ventures and associates**

Items	Balance at the end of the period/ current period	Balance in the beginning of the year/ preceding period
[illegible]		
[illegible]	49,786,115.41	57,894,800.51
[illegible]		
[illegible]	–3,886,924.51	2,056,422.55
[illegible]		
[illegible]	–3,886,924.51	2,056,422.55

XXII. RELATED PARTY TRANSACTIONS

T e a . ac . ce . f e e a ed a K a . ac . . e e a eed bK e C a .Ka. d e a ed a e , a d ee . e e a . ac . ce . f . . - e a ed a K a . ac . . .

1. Purchase and sales of goods, rendering and receiving services

P c a e f d / ece . f . e ce.

Related parties	Content of transaction	Current period	Preceding period
Ha b . Q . K a . E ec c Ma e a C ., L d.	P c a e f d.	24,473,182.29	35,070,903.33
Ha b . E ec c Ma e a T ad . (d .) C a .K(哈爾濱哈電物資經銷總公司)	P c a e f d.	22,598,678.52	23,637,469.25
HBC I. d . a De e e. C a .K	Rece . f . e ce.	33,662,298.20	16,868,135.10
Ha b . B e C a .KL ed (哈爾濱哈鍋電站備件有限責任公司)	P c a e f d.	31,660,915.56	33,110,955.02
Ha b . B e C a .KL ed (哈爾濱哈鍋電站備件有限責任公司)	Rece . f . e ce.	780,974.40	544,449.06
Ha b . I. d . a K . A . c a e (哈爾濱工業窯爐聯營公司)	P c a e f d.	1,149,854.37	2,256,519.14
Ha b . I. d . a K . A . c a e (哈爾濱工業窯爐聯營公司)	Rece . f . e ce.	331,068.37	
Ha b . E ec c Me a C . e. C a .KL ed (哈爾濱哈電金屬構件有限責任公司)	P c a e f d.	29,758,528.58	46,317,104.66
A c e. Re a KC a .KL ed	P c a e f d.	405,032.48	9,691,018.80
Ha b . E ec c I. d . a De e e. C a .KL ed (哈爾濱哈汽實業開發總公司)	Rece . f . e ce.	13,876,752.14	20,093,594.03
Ha b . B e P e KC a .KL ed (哈爾濱哈鍋物業有限責任公司)	Rece . f . e ce.	265,781.89	1,821,050.12
Ha b . E ec c P e KMa. a e e. L ed (哈爾濱哈電物業管理有限責任公司)	Rece . f . e ce.		
Ha b . Sa . a. I. d . a De e e. C a .KL ed (哈爾濱三聯實業開發總公司)	Rece . f . e ce.	2,537,407.65	2,231,508.73
Ha b . E ec c P e KMa. a e e. L ed (哈爾濱哈電物業管理有限責任公司)	Rece . f . e ce.	7,743,040.84	7,106,460.80
Ha b . B e & C . a . e C a .K L ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)	P c a e f d.		19,488,180.24
HEC I. d . a De e e. C a .K	Rece . f . e ce.	25,492,688.39	25,594,372.08
HEC I. d . a De e e. C a .K	P c a e f d.	1,729,354.17	6,505,786.56
Ha b . B e Ma . e. a. ce H . a (哈爾濱鍋爐廠醫院)	Rece . f . e ce.		1,583,465.10
Ha b . B e I. d . a De e e. (Ca e . Se ce) C a .KL ed (哈爾濱哈鍋實業開發公司餐飲公司)	Rece . f . e ce.		17,423,396.11
Ha b . Be E ec ca S c e C a .K L ed (哈爾濱貝格電器設備結構有限責任公司)	P c a e f d.	1,314,511.87	1,409,439.62
Ha b . B e I. d . a Tec . K L ed (哈爾濱哈鍋鍋爐工程技術有限公司)	P c a e f d.		16,819,892.40
J a . E ec c Mac . e C a .KL ed	P c a e f d.	1,111,111.11	
T a		198,891,180.83	287,573,700.15

Sale of goods/rendering of services

Related parties	Content of transaction	Current period	Preceding period
HEC Industrial Development Company	Sale of goods	45,275.22	9,300.43
HEC Industrial Development Company	Rendering of services		319,125.40
Harbin Electric Material Trade (Group) Company (哈爾濱哈電物資經銷總公司)	Sale of goods	4,249,602.13	5,450,050.19
Harbin Electric Metal Components Company Limited (哈爾濱哈電金屬構件有限責任公司)	Sale of goods	3,151,875.96	20,365,570.71
Harbin Boiler & Container Company Limited (哈爾濱哈鍋鍋爐容器工程有限責任公司)	Rendering of services		23,256.54
HBC Industrial Development Company	Rendering of services		327,731.51
Harbin Boiler Industrial Technology Company Limited (哈爾濱哈鍋鍋爐工程技術有限公司)	Sale of goods		2,210.68
Harbin Boiler Industrial Technology Company Limited (哈爾濱哈鍋鍋爐工程技術有限公司)	Rendering of services		1,034,044.60
Harbin Boiler Company Limited (哈爾濱哈鍋電站備件有限責任公司)	Rendering of services	20,000.00	
Harbin Electric Industrial Development Company Limited (哈爾濱哈汽實業開發總公司)	Sale of goods	2,017,094.00	76,923.08
Total		9,483,847.31	27,608,213.14

2. Interest on borrowings

Related parties	Content of transaction	Current period		Preceding period	
		Amount	Proportion of similar transaction amount (%)	Amount	Proportion of similar transaction amount (%)
Harbin Electric Corporation	Payment of interest	96,798,038.51	32.44	97,153,543.29	30.81
Total		96,798,038.51	32.44	97,153,543.29	30.81

3. Interest on deposits received

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
Ha b E ec c C a	I e e de	12,743,377.80	93.52	7,887,503.88	92.48
A c e Re a C a L ed	I e e de	740.74	0.01	11.14	<0.01
Ha b Q a E ec c Ma e a C ., L d.	I e e de	34,363.76	0.25	18,445.32	0.22
HBC I d a De e e C a	I e e de	79,373.85	0.58	67,325.48	0.79
Ha b E ec c I d a De e e C a L ed (哈爾濱哈汽實業開發總公司)	I e e de	2,951.15	0.02	2,863.07	<0.01
HEC I d a De e e C a	I e e de	22,151.08	0.16	25,895.09	0.30
Ha b Sa a I d a De e e C a L ed (哈爾濱三聯實業開發總公司)	I e e de	137,596.87	1.01	169,527.57	1.99
Ha b P e E e L c C a L ed (哈爾濱動力設備物流有限責任公司)	I e e de			521.10	<0.01
He a Ha b H d e De e e C a L ed (黑龍江哈電多能水電開發有限責任公司)	I e e de			12,396.69	0.15
Ha b E ec c Rea E a e A e c C a L ed (哈爾濱哈電房地產經紀有限責任公司)	I e e de	676.12	<0.01		
Ha b B e P e C a L ed (哈爾濱哈鍋物業有限責任公司)	I e e de	279.81	<0.01		
Ha b E ec ca Mac e H a (哈爾濱電機廠醫院)	I e e de			18,951.32	0.22
Ha b I d a K A c a e (哈爾濱工業窯爐聯營公司)	I e e de	1,468.22	0.01		
Ha b B e P e S a E e C a L ed (哈爾濱哈鍋電站鍋爐成套設備有限公司)	I e e de	1,182.88	0.01		
J a E ec c Mac e C a L ed	I e e de	40,258.06	0.30		
Ha b B e C a L ed (哈爾濱哈鍋電站備件有限責任公司)	I e e de	2,837.05	0.02		
Ha b T b e I d a I e a ed Se ce Ma a e e C a L ed (哈爾濱哈汽實業綜合服務管理有限公司)	I e e de	925.55	0.01		
Ha b T b e H a (哈爾濱汽輪機廠醫院)	I e e de	577.50	<0.01		
Ha b E ec c P e Ma a e e L ed (哈爾濱哈電物業管理有限責任公司)	I e e de	724.33	0.01		
Ha b E ec ca Mac e K de a e (哈爾濱電機廠幼兒園)	I e e de	980.35	0.01		
Ha b B e Ma e a ce H a (哈爾濱鍋爐廠醫院)	I e e de	5,840.24	0.04		
Ha b T b e L c C a L ed (哈爾濱汽輪機物流有限責任公司)	I e e de	1,038.90	0.01		
T a		13,076,305.36	95.96	8,204,479.56	96.16

4. Discounted interest income

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
Acheng Relay Company Limited	Interest income	523.57	0.01	17,910.31	0.09
Total		523.57	0.01	17,910.31	0.09

5. Handling fees and commission

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
HEC Industrial Development Company Limited	Handling fees and commission	1,800.00	10.68	400.00	2.67
Harbin Electric Industrial Development Company Limited (哈爾濱哈汽實業開發總公司)	Handling fees and commission	1,030.50	6.11	843.50	5.63
He[illegible] Harbin HE[illegible] Development Company Limited [illegible]%)1,800.00)					

7. Interest income for providing entrusted loans

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
HEC I.d. a De e. e. C a K	I. e e. .c e	11,259,558.33	8.79	37,575,250.00	26.50
T a		11,259,558.33	8.79	37,575,250.00	26.50

8. Entrusted management fees

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
Ha b. E ec c C a .	E. ed a. a e e. fee.	3,280,000.00	100.00	3,280,000.00	100.00
T a		3,280,000.00	100.00	3,280,000.00	100.00

9. Trademark royalty income

Related parties	Content of transaction	Current period Amount	Current period Proportion of similar transaction amount (%)	Preceding period Amount	Preceding period Proportion of similar transaction amount (%)
Ge. e a E ec c Ha b. P e Se ce. (Q . a. da) C a. KL ed (通用電氣 哈動力能源服務 (秦皇島)有限公司)	T ade a Ka K . c e	1,359,033.62	100.00		
T a		1,359,033.62	100.00		

10. Key management's emoluments

Item	Current period	Preceding period
KeK a. a e e. ’. e . e. .	9,593,075.48	7,505,636.00

XXIII. BALANCE DUE TO OR FROM RELATED PARTIES

1. Balance due from related parties

Items	Related parties	Balance at the end of the period: Book balance	Balance at the end of the period: Provision for bad debts	Balance in the beginning of the year: Book balance	Balance in the beginning of the year: Provision for bad debts
Acc ece ab e					
	Ha b B e I d a Tec L ed (哈爾濱哈鍋鍋爐工程技術有限公司)			10,549,240.00	
	Ha b B e & C a e C a K L ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)			4,871,100.60	
	J a E ec c Mac e C a K L ed	54,134.00			54,134.00
	HEC I d a De e e C a K	27,072.00			
Ad a ce a d					
	Ha b B e C a KL ed (哈爾濱哈鍋電站備件有限責任公司)			3,417,570.00	
	Ha b E ec c Me a C e C a KL ed (哈爾濱哈電金屬構件有限責任公司)			12,404,336.93	
	HEC I d a De e e C a K	20,999,000.00		20,000,000.00	
	Ha b I d a K A c a e (哈爾濱工業窯爐聯營公司)	588,210.00		131,700.00	
	A c e Re a K C a KL ed			20,522,284.30	
	Ha b Q a E ec c Ma e a C ., L d.			849,000.00	
	Ha b E ec c Ma e a T ad (d) C a K (哈爾濱哈電物資經銷總公司)			2,200,000.00	
	Ha b B e & C a e C a K L ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)			22,643,000.00	
	HBC I d a De e e C a K	15,000.00			
O e ece ab e					
	HEC I d a De e e C a K	64,076,258.36		54,002,548.26	
	Ha b B e & C a e C a K L ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)	261,032.26			
	HBC I d a De e e C a K	55,544,192.72		5,411,612.27	
	S e e Ha b P e H a T ad C a KL ed (深圳市哈動匯華工貿有限公司)	1,351,930.00		1,351,930.00	
	Ha b Sa a I d a De e e C a KL ed (哈爾濱三聯實業開發總公司)	2,000,000.00		2,300,000.00	
	Ha b E ec c I d a De e e C a KL ed (哈爾濱哈汽實業開發總公司)			4,400,000.00	
	Ha b H P e E ee C a KL ed (哈爾濱匯通電力工程有限公司)			1,240,161.25	
	J a E ec c Mac e C a K L ed			3,000,000.00	
	A c Re a K C a KL ed			3,000,000.00	
D de d ece ab e					
	Ha b B e & C a e C a K L ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)			720,000.00	
I e e ece ab e					
	HBC I d a De e e C a K	280,408.33		365,750.00	
O e c e a e					
	HBC I d a De e e C a K	210,000,000.00		210,000,000.00	
L a					
	HBC I d a De e e C a K			20,000,000.00	

2. Payables

Items	Related parties	Book balance Balance at the end of the period	Book balance Balance in the beginning of the year
S -e b			
	Ha b E ec c C a	2,529,078,408.88	1,840,738,408.88
Ab b de			
	Ha b E ec c C a	1,443,444,464.98	696,449,741.40
	哈爾濱慶緣電工材料股份有限公司 (Ha b Q a E ec c Ma e a C ., L d.*)	8,426,541.15	5,788,203.66
	Ha b B e I d a C a K (哈爾濱哈鍋實業開發總公司)	94,558,985.49	48,818,918.82
	HTC I d KDe e e C a K	351,395.97	729,586.17
	HEC I d a De e e C a K (哈爾濱哈電實業開發總公司)	18,139,716.85	16,065,583.46
	Ha b Sa a I d a De e e C a KL ed (哈爾濱三聯實業開發總公司)	5,601,157.58	5,234,763.10
	A c e Re aKC a KL ed		6,976.80
	Ha b P e E e L c C a KL ed (哈爾濱動力設備物流有限責任公司)		22,212.97
	He a Ha b HKd e De e e C a KL ed (黑龍江哈電多能水電開發有限責任公司)		3,638,287.68
	Ha b E ec ca Mac e KH a (哈爾濱電機廠醫院)	8,997,840.10	6,518,951.32
	Ha b I d a K A c a e (哈爾濱工業窯爐聯營公司)	218,428.70	800,000.00
	Ha b E ec c P e KMa a e e L ed (哈爾濱哈電物業管理有限責任公司)	1,974,901.55	1,960,000.00
	Ha b T b e L c C a KL ed (哈爾濱汽輪機物流有限責任公司)	1,002,637.62	312,006.54
	J a E ec c Mac e C a KL ed	18,038,235.84	
	Ha b B e Ma e a ce H a (哈爾濱鍋爐廠醫院)		

Items	Related parties	Book balance: Balance at the end of the period	Book balance: Balance in the beginning of the year
T ade aKab e			
	A c e Re aKC a KL ed	2,092,810.90	2,571,806.70
	Ha b E ec c Me a C e C a KL ed (哈爾濱哈電金屬構件有限責任公司)	14,357,353.71	14,548,816.06
	J a E ec c Mac e C a KL ed	220,558.51	90,558.51
	Ha b I d a K A c a e (哈爾濱工業窯爐聯營公司)	742,239.61	74,700.00
	Ha b E ec c Ma e a T ad (d) C a K(哈爾濱哈電物資經銷總公司)	763,471.47	1,219,687.19
	Ha b Q Ka E ec c Ma e a C ., L d. (哈爾濱慶緣電工材料股份有限公司)	3,931,818.50	5,479,882.55
	HEC I d a De e e C a K (哈爾濱哈電實業開發總公司)	489,350.53	1,781,253.03
	Ha b E ec c P e KMa a e e L ed (哈爾濱哈電物業管理有限責任公司)	1,136,328.96	580,176.96
	Ha b B e I d a C a K (哈爾濱哈鍋實業開發總公司)	356,000.00	356,000.00
	Ha b B e C a KL ed (哈爾濱哈鍋電站備件有限責任公司)	5,689,565.31	5,503,315.31
	Ha b B e P e S a E e C a KL ed (哈爾濱哈鍋電站鍋爐成套設備有限公司)	1,692,256.42	1,692,256.42
	Ha b E ec c I d a De e e C a KL ed (哈爾濱哈汽實業開發總公司)	939,077.30	4,207,662.30
	Ha b Be E ec ca S c e C a KL ed (哈爾濱貝格電器設備結構有限責任公司)	43,450.00	23,685.00
	Ha b RaKe Tec KDe e e C a KL ed (哈爾濱瑞雷電氣科技發展有限公司)		12,508.00
	Ha b B e P e KC a KL ed (哈爾濱哈鍋物業有限責任公司)		146,266.10
	Ha b B e I d a Tec KL ed (哈爾濱哈鍋鍋爐工程技術有限公司)		12,300,004.35
	Ha b B e & C a e C a KL ed (哈爾濱哈鍋鍋爐容器工程有限責任公司)		20,823,517.99
	Ha b H P e E ee C a KL ed (哈爾濱匯通電力工程有限公司)		11,302,882.41
	Ha b E ec c C a	41,021.33	

Items	Related parties	Book balance Balance at the end of the period	Balance in the beginning of the year
B . PaKab e			
	Ha b . I. d . a K . A . c a e (哈爾濱工業窯爐聯營公司)	317,524.56	424,202.50
O e aKab e			
	Ha b . E ec c C a .	9,853,700.00	9,710,870.40
	Ha b . E ec c I. d . a De e e. C a. KL ed (哈爾濱哈汽實業開發總公司)	247,459.07	6,087,477.60
	S e. e. Ha b . P e H a T ad . C a. KL ed (深圳市哈動匯華工貿有限公司)	159,461.10	
	Ge. e a E ec c Ha b . P e Se ce. (Q . a. da) C a. KL ed (通用電氣 哈動力能源服務(秦皇島)有限公司)	600,000.00	
L . -e aKab e			
	Ha b . E ec c C a .	1,000,000.00	1,000,000.00
S ec a aKab e			
	Ha b . E ec c C a .	2,500,000.00	2,500,000.00
I. e e. aKab e			
	Ha b . E ec c C a .	2,600,135.41	3,805,772.73
	Ha b . Sa. a. I. d . a De e e. C a. KL ed (哈爾濱三聯實業開發總公司)		34,787.82

XIV. SUPPLEMENTARY INFORMATION

(1) Breakdown of non-recurring profit and loss for the period

Items	Amount	Note
[illegible]	13,997,584.39	
[illegible]		
[illegible]	111,785,344.53	
[illegible]		
[illegible]		
[illegible]	-8,119.66	
[illegible]		
[illegible]		
[illegible]	484,221.70	
[illegible]		
[illegible]		
[illegible]		
[illegible]		
[illegible]	280,790,441.71	
[illegible]		
[illegible]	2,847,534.25	
[illegible]		
[illegible]		
[illegible]		
[illegible]	-97,462,471.64	
[illegible]		
[illegible]	312,434,535.28	
[illegible]	48,087,886.93	
[illegible]	33,973,968.94	
[illegible]	230,372,679.41	

(2) Return on net assets and earnings per share

Profits of the reporting period	Weighted average return on net assets (%)	Earnings per share Basic	Diluted
Ne f a b abe d a a e de f e C a	1.54	0.1425	0.1425
Ne f af e ded c - ec f a d a b abe d a a e de f e C a	0.27	0.0248	0.0248

XV. OTHER DISCLOSURES PURSUANT TO RELEVANT ACCOUNTING POLICIES

O 29 Dece be 2009, HE C a (哈電股份公司) e e ed a e a fe a ee e C a C c Ba C a , He a b a c , ac e e 2.26% e e e f Ha b E ec ca Mac e C a L ed a d e 8.37% e e e f Ha b b e C a L ed, b f c e e e b d a e f HE C a (哈電股份公司), e d b C a C c Ba C a , He a b a c , e a fe ce f RMB 58,880,000 a d RMB 154,800,000 e ec e c a e bee e ed b HE C a (哈電股份公司) a a 31 Dece be 2009. T e a ac a e bee e ed a d a ed b He a P e R E c a e Ce e . A a 31 Dece be 2015, c a e d a a d e c a e a f e ac f e e a e bee e ed.

F e ac f 2.26% e e e f Ha b E ec ca Mac e C a L ed a d e 8.37% e e e f Ha b b e C a L ed b HE C a (哈電股份公司), e e e ec ed 2015 e e RMB 3,320,155.90 a d RMB 32,688,987.74, a d e acc a e e e e ec ed 2010 2014 e e RMB53,572,593.39 a d RMB 181,781,889.72.

MANAGEMENT DISCUSSION AND ANALYSIS

(U. e. . e . e. a ed, a a . . a e d . a ed . Re. . b)

MACRO ECONOMY AND INDUSTRY DEVELOPMENT

I. 2015, e ba ec . K a . dee c . da . d . c e d . e d e . ad Ke a d e . da . ec e K a. ea . A a e , e ec e K a. . e a. e ec ed. T e e. e f a ac ec c . a a e . e. . e PRC, . a ea . ab e a. e. W e . . a . f ec c . c . e a. d e c a. e. , e ec c de e e. a. e. e ed a. e . a. . N a. d . e ac e c e a . e . f ca ac Ka . e . e . a . a aKe . a. d e e a e K e. a f e e. ea e a e, e c ea . K c ca ed a. d e a e ca . a a . d e be a. e a. e . de a. d a. d . a. da d . ec K, . ab e. a. d . ce a. e. e a. ed. D a. c c a. e. . e de a. d/. K. c e f e e a. e a. d e. e K c e. f e PRC e. e. ed c a. e. e. a. d . e. . I. 2015, . e ed . a Kea - -Kea d f 3.3%. I. e. e. . Kd e fe ec . ec e Kea . . I. . a ed ca ac K a. d ca ac K f e d- . ec ed . d- e a. d . a e . e. e a . ec ded a d . O ca ac K f c ea e e. e a . e d e Kea . T e a e e. e a . ec ded . e a e . ec e Kea . a. d . e e . f a . . T e . . a ed ca ac Ka. d ca ac K f . - . e e. e a . e bK 8.1% a. d 8.3% e. ec e K e 2010.

NEW CONTRACTS

Fac . a c e a. d c a e. e. . e . b e PRC a. d e e. f e d d . e Kea 2015, Ha b . E ec c C a. K L ed a. d . b. d a e. (e e. af e efe ed a e, G .) a. a ed a e e. . a e de e e. bKad . e - . a e e. a. d e c . b. ac e. , e ebK ea RMB33.102 b f d K. . ed c . ac . , f c RMB15.591 b . (47.10% f a c . ac a e) e a e e e. , RMB3.386 b . (10.23% f a c . ac a e) Kd e e e. , RMB257 . (0.78% f a c . ac a e) . c ea e e e. , RMB942 . (2.84% f a c . ac a e) Kb d e. e. , RMB7.938 b . (23.98% f a c . ac a e) e e. . ee , a. d RMB4.989 b . (15.07% f a c . ac a e) e d c . .

Ne b ea . e e ac e ed . ec . MW- ade ec . C . ac . e e. . ed . c . . ec . e 1,000 MW d b e e ea e. e a . P a. e 3 f e Fe. c e. P e S a . a. d C a Q . Ka. P e P a. , ac e . b ea . MW- ade d b e e ea . b . e e. e a . . a. d a . a ead . . e d b e e ea b e a e .

T eK ec . ea ed . e e. c . ac . e e. . ed 600 MW e. e a . . c . . ec . c ec . a. Q aK . , P a. e II f J . , S e. a H a d . , H ad a. X a. a. a. d X . a. a . , e. a. c c e ec . . .

P e. . a. a. ade . e c ea e a e . T e . cce. b d f 2 c . e. a . a. d b e e. e a . . f 1,250 MW eac e c ea e a. a Ba . , C a. e. e ed e G ' . . e AP1000 . c ea e a e e e . cce. b d f c a. . c ea e a. . 5 & . 6 e e a. ded ca ac K f K. c ea . a. d e e. .

Ne e a ade e e a a a e a d ac e e ed e ec f e
eK ec f b ed cKc e e a B (1,180 MW) a d Ba (1,223
MW) f Pa a a a e a e ac a e f RMB7 b . Be de , e e b d
f P a e 1 a d 2 f Ha Ka c ea a e a D ba , e e e a b d e e
e e e e f e e a e .

PRODUCTION AND SERVICES

Add e e e ea ed e a d d f ec a d e f e e cc e ce f
ad e e , ac e e e a a K f e de a d a d c ed a dee e
e d c e f a d c e eac a e a d e a e
K e a c a d ce f c d c a . We a d e c e a e K
de a d f e ec , ece a K eca a K ea e a a e a d
ad ed e d c a a f e b e a e e a a e. We e e c ed
c e ce c ec d c a e a d c ed
e e b e a e ea e acc e a a d c a e .

I 2015, e a f e G ' e e e eac ed 20,950.3 MW, b K
7.41% e e e Kea , e e e 113.43% f e de ed ca ac K T a f
a e b e e e a a ed 5,070.3 MW, b K 21.12% e e e Kea ,

REFORM AND MANAGEMENT

T . eed e ef f a e . ec a . , e de . c . c a -f ed . ea b . e e . e a . . a ca ac K f 600 MW a d ab e a . f ed f e a fac . e . e . c a e ead a e . a . ce . a e e c . de e ead a e . .

Ma a e e . c . a . ac a ed bK e . a . fe . a c . a . c . de e c . . f e ead a e . a e a e d . f a Kbe ee e ead a e . a d ee . e . .

F e c a . e . e . a ed . de . d . e . , f . a . ce a . d e . ea c ce . e . , a . a e e . f a . e . ce . a . d e a affa . ce . a ed e . a . ce . a . da d . .

Ma . a e e . f e . c ea e e e . de . . . e . e c . . da ed acce . a e e . f d c . ec . Ka . d e e . a . ce e . f de . ca ac K c ea . a . d.

T . e a e e . e . a ec . e . d . K, e e . e . a ec . d . a . c a ed a . d e e a . a . d . aff f a d . e e a . fe ed e B e C a . K . a . c . ce . a e e . ce . e . e a . . f de . f ca . , de fa . a . d d . e a .

PROFIT

I 2015, e f a b ab e e . a e de . f e a e . a RMB196.21 . , a dec ea . e f 65.36% e e e Kea . Ea . e . a e e e RMB0.14, a dec ea . e f RMB0.27 e e e Kea . T e ed c . e G ' . f . a . Kd e e fac a . c e f e K e e d a . b . a . a K ea ed fa a e . e e Kea , ca . a . f ca . d . a . f c a e . fa a e e e d.

OPERATING INCOME

I 2015, e G ec ded a . e a . . c e f RMB25,097.22 . , a . c ea . e f 4.46% e e c e . d . e d a . Kea , f c e a . c e f e a . e a e e e . a . RMB9,331.66 . (37.18% f e a e a . c e), e e . e . a . Kea - -Kea dec ea . e f 14.73%. O e a . c e f a . Kd e e e . a RMB2,705.71 . (10.78% f e a e a . c e), e e . e . a . Kea - -Kea dec ea . e f 6.92%. O e a . c e f e . ee . e ce . e . a . a RMB6,819.32 . (27.17% f e a e a . c e), e e . e . a . Kea - -Kea c ea . e f 75.11%. O e a . c e f a . c a Ke e . e . a . a RMB1,747.54 . (6.96% f e a e a . c e), e e . e . a . Kea - -Kea c ea . e f 12.29%. O e a . c e f AC/DC . a . d e d c . a . d . e ce . a . RMB2,769.13 . (11.04% f e a e a . c e), e e . e . a . Kea - -Kea dec ea . e f 17.56%. O e a . c e f c ea e d c . a . RMB1,723.86 . (6.87% f e a e a . c e), e e . e . a . Kea - -Kea c ea . e f 26.10%.

I 2015, e G ec ded a c e f e f RMB6,616.86 (26.36% f e a e a c e), c ea b RMB2,282.25 e e e ea . T e e a d a ed b A a a d S A e ca.

COSTS

I 2015, e e a c f e G e e RMB21,770.59 , e e e a c ea e f 4.35% e e e ea , a a b ab e e e a f a e ca e.

GROSS PROFIT AND GROSS PROFIT MARGIN

I 2015, e G ea ed a f f e a b e f RMB3,326.63 , e e e a ea - ea c ea e f 5.18%. T e f a a 13.25%, e e e a ea - ea c ea e f 0.09 %. T e f f a e a e e e a RMB1,994.20 , c ea b RMB343.19 e e e ea . T e c e d f a a 21.37%, e e e a ea - ea c ea e f 6.28%.T e f f a d e e e a RMB47.33 , dec ea b RMB341.38 e e ea . T e c e d f a a 1.75%, e e e a ea - ea dec ea e f 11.62%. T e f f e ee e ce f e a a RMB490.60 , c ea b RMB189.99 e e e ea . T e c e d f a a 7.19%, e e e a ea - ea dec ea e f 0.53%. T e f f a c a e e a d d c f e a a RMB280.94 94 8 MB280.94 a e e a f 12(eaea

FUNDING SOURCES AND BORROWINGS STATUS

T e G f a ced e a a d de e e a d ce , a e K a e de ' d , ade ece ab e f e , ba a d a e d . T e G a a e eac ec f c ec . E ce e e ce , a a e a K a ed d d a K b K e G ' b d a e , e a a f e a e a K e ed e ec f a ed ca a e e . A a 31 Dece be 2015, e G ' a a ed RMB3,297.08 (31 Dece be 2014:RMB3,062.62) a f c a e e ed f a e c a ba a e e a e a ed b K e a e. A e , e a e a K ab e e K ea a RMB3,297.08 , e e e a c ea e f RMB308.90 a a ed e be f e K ea . T e a e af e e K ea e be f e K ea a RMB74.45 .

MONETARY CAPITAL AND CASH FLOWS

A a 31 Dece be 2015, e e a K ca a f e G a RMB18,237.01 , e e e a c ea e f RMB3,627.26 a a ed e be f e K ea . D e e d, e e ca f e e a ed f e a ac e f e G a RMB4,410.62 , e e ac e e e a ed e a e e ca f f RMB694.71 a d f a c ac e e e a ed e a e e ca f f RMB116.56 .

ASSET STRUCTURE AND MOVEMENTS

A a 31 Dece be 2015, a a e f e G a ed RMB64,163.25 , e e e a c ea e f RMB2,001.77 (3.22%) a a ed e be f e K ea , f c e a e e e RMB56,129.36 , e e e 87.48% f e a a e , e - e a e e e RMB8,033.89 , e e e 12.52% f e a a e .

LIABILITIES

A a 31 Dece be 2015, a ab e f e G a ed RMB50,246.36 , e e e a c ea e f RMB2,089.93 a a ed e be f e K ea , f c e ab e e e RMB45,769.74 , e e e 91.09% f e a ab e , e - e ab e e e RMB4,476.62 , e e e 8.91% f e a ab e . A a 31 Dece be 2015, e ea a f e G a 78.31%.

OWNERS' INTERESTS

A a 31 Dece be 2015, e a e K a b ab e e e f e a e a K a ed RMB12,707.39 , e e e a c ea e f RMB31.52 a a ed e be f e K ea ; e e a e e a e a RMB9.23, e e e a c ea e f RMB0.02 a a ed e be f e K ea . D e e d, e e e a e a e f e G a 1.55%.

GEARING RATIO

A a 31 Dece be 2015, ea a f e G (- e ab e e a a e de ' e) a 0.35:1 a a ed a f 0.36:1 a e be f e ea .

CONTINGENT LIABILITIES AND PLEDGES

A a 31 Dece be 2015, e G ed ed a e f RMB127.67 e e a d

CAPITAL EXPENDITURES AND MAJOR INVESTMENTS HELD

I 2015, e G ad a a ca a e e d e f RMB516 be e ed a c ec a d ec ca ade . T e e f e ec a :

P a e I f e ec e ea c ba e f HE a , e c f a ec f a c e e ec e ea c ba e J a be (江北) a d e e e ade f Ha b E ec ca Mac e a L ed e e b a a ed. HE I e a a T ade e ec f Ha b e Tec & T ade I c. a e ed ec ea e e e e f e b d . T e c ec ad ec c ea b e e ca ac f Ha b T b e a L ed a d a fac ba e e e ec a c ea f Ha b E ec c e E e a L ed, e a fac ca ac e a ce e ec e c ea a d e e e -d a ce a a a e e f Ha b E ec c e E e a L ed, e ec de e e a d d c a fac ec f HTR ea e e a , e ea e a d a b d e f Ha b E ec c a (QHD) Hea E e a L ed ceeded a c ed ed.

I 2016, e G e d a e e f RMB1.460 b , c a f a ce e c ec ade f c ea b e e ca ac f Ha b T b e a L ed, e e e f a fac ba e f a c ea Ha b E ec c e E e a L ed, e e a ce e f a fac ca ac f c ea a d d a ce e e e a a a f Ha b E ec c e E e a L ed, de e e a d d c a fac ec f HTR ea e e a , e ea e a d a b d e f Ha b E ec c a (QHD) Hea E e a L ed, c ea a d a e e a fac a a c ea e f Ha b E ec c a (QHD) Hea E e a L ed, HE I e a a T ade e ec f Ha b e Tec & T ade I c., ac f e e a d a d e f Ha b B e a L ed a d e e -b d c ba e f HE(Ha b) Ha B e Ma fac Tec a L ed.

A a 31 Dece be 2015, e a cea ed d a a e ed a e .

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

S e f e de . f e G a e de . a ed . e . e. c e. . A. a 31 Dece be 2015, e a . f e G ' de . . e . e. c e. a e a e. RMB736.47

[illegible] 1,000MW [illegible] III (永新三期) [illegible] II (萬丹二期) [illegible]

[illegible] (九江項目), [illegible] (孟加拉巴庫項目), [illegible] (天津大港項目), [illegible] III (豐城三期). [illegible]

Achieving breakthrough in quality while enhancing competitiveness

[illegible]

[illegible] 10 [illegible]

[illegible]

Enhancing profitability based on effectiveness

[illegible] 2016 [illegible] 2 [illegible]

[illegible]

Innovation development powered by technology

Focusing on emerging industries while further intensifying structure adjustment

[illegible]

Regulating the system by leveraging on reforms

[illegible]

[illegible]

[illegible]

PRINCIPAL ACTIVITIES

T e G . a Ke a ed . e a fac e a d a e f a . d f e e e . a d e a e . ee . e ce , de a f c a e e . e e f a c a . a e e . f e a a e .

A ac e f e G a e ba ed e PRC, e e a a e 73.64% f e e . de ed f .

A f 31 Dece be 2015, e e f e f d c f e G a ed USD1,018.9815 , e e e . 26.36% f e G ' a e . T e G ' a e c ded A a a d S A e ca, c e ec e acc ed f 17.72% a d 6.41% f e G ' a e e a c e e c ded T e E ad a d I d e a, c e ec e acc ed f 9.17%, 6.41% a d 5.29% f e G ' a e .

SUBSIDIARIES

De a f b d a e f e G a a 31 Dece be 2015 a e e e e f a c a . a e e . e a a e .

RESULTS

T e e f e G f e ea e ded 31 Dece be 2015 a e e e c da ed a e e f f a e a a e .

DIVIDEND

A d de d f RMB0.015 e a e (a a e a c ded) f 2015 a ed b e b a d f d ec .

D de d a ab e a e de f H a e be a d H K d a , be a a ed a e a e a e f e e c a e a e ed b e P e' Ba f C a f e f e da eced 25 Ma c 2016, c RMB1 f HK$1.1949. Eac a e de f H a e ece e a d de d f HK$0.0179 e a e.

CLOSURE OF REGISTER

T e Re e f e be f e C a be c ed f 2 J e 2016 6 J e 2016 (b da e c e). F a d de d f 2015 be d b ed 28 J 2016 a e de e a e a ea e Re e f e be f e C a 2 J e 2016. I de a f f e f a d de d f 2015, a e ed a fe d e acc a ed e e e a a e ce f ca e be d ed e C a a e e a a d a fe ff ce H K , a e H K Re a L ed a S 1712 1716, 17 F , H e e Ce e, 183 Q ee ' R ad Ea , Wa C a, H K a e a 4:30 . 1 J e 2016.

DIVIDEND TAX

P a e e e a e e e f, PRC I d d a I c e Ta La (《中華人民共和國個人所得稅法》), PRC I e e a Re a f e I d d a I c e Ta La (《中華人民共和國個人所得稅法實施條例》) a d N ce f e S a e Ad a f Ta a ea e Ad a e Mea e P efe e a T ea e E ed b K N e de de Ta T ea e (Te a e) (《國家稅務總局關於印發〈非居民享受稅收協議待遇管理辦法（試行)〉的通知》, e C a K d a d a K e d d a

DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN THE SHARE CAPITAL

A a 31 Dece be 2015, e f e d ec , e a d e a a e e f e C a K ad a K e e e a e , de K a e a d debe e (a e ca e a K be) f e C a K a d f a K f a c a ed c a (e ea f Pa XV f e Sec e a d F e O d a ce (SFO)) c a e ed be f ed e C a K a d e H K S c E c a e a D 7 a d 8 f Pa XV f e SFO (c d e e c a K c d ec , e e a a e e a e dee ed a e de c f e SFO) c a e ed be ec ded e Re e e bK e C a K a ec 352 f e SFO c a e ed be f ed e C a K a d e H K S c E c a e e M de C de f Sec e T a ac bK D ec f L ed I e a c a ed A e d 10 e L R e .

DIRECTORS' SERVICE CONTRACTS

Eac d ec f e C a K a e ed e ce ac e C a K A a f e e ce ac e ed, e e e ac be ee d ec f e C a K a d e C a K

DIRECTORS' AND SUPERVISORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

D 2015, e f e D ec S e a a K e e , e e d ec K d ec K, e ac f f ca ce e e ed bK e G .

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Ne e e C a K a K f b d a e ad c a ed, d edee ed a K ed ec e f e C a K

PRE-EMPTIVE RIGHTS

T e e a e e-e e de e C a K A c e f A c a PRC La , c d e e e C a K ffe a ce f e a e e a e de acc d e e ec e f a e d .

MAJOR LITIGATION

De a f a a f e G 2015 a e e e f a c a a e e ea a e .

MODEL CODE

[illegible]

CORPORATE GOVERNANCE CODE

[illegible]

AUDIT COMMITTEE

[illegible]

AUDITORS

[illegible]

Harbin Electric Company Limited
Ai Li-song

Ha b , PRC
25 Ma c 2016

[illegible]