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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF VICE PRESIDENT
AND LIST OF DIRECTORS AND
THEIR ROLE AND FUNCTION**

The Board hereby announces that, with effect from the date of publication of this announcement:

- (1) Mr. Chen Guo-qing has resigned as an independent non-executive Director, and a member of each of the audit committee, the remuneration committee, the strategy development committee and the nomination committee of the Company;
- (2) Mr. Pan Qi-long has been appointed as an independent non-executive Director, and a member of each of the audit committee, the remuneration committee, the strategy development committee and the nomination committee of the Company; and
- (3) Mr. Chen Dong-shi has been appointed as the vice president of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces that, Mr. Chen Guo-qing (“**Mr. Chen**”) has resigned from the positions of an independent non-executive Director and a member of each of the audit committee, the remuneration committee, the strategy development committee and the nomination committee of the Company due to change of work arrangements. The resignation will become effective from the date of publication of this announcement.

Mr. Chen has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

During his tenure, Mr. Chen was diligent and dedicated to his duties, and made outstanding contributions to the reform and development of the Company. The Company would like to express its sincere gratitude to Mr. Chen.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that, pursuant to the authority granted at the 2022 annual general meeting of the Company, the Company convened a Board meeting of the Company (the “**Board Meeting**”) on 25 August 2023 and resolved to appoint Mr. Pan Qi-long (“**Mr. Pan**”) as an independent non-executive Director and a member of each of the audit committee, the remuneration committee, the strategy development committee and the nomination committee of the Company, with effect from the date of publication of this announcement. Mr. Pan will hold office until the conclusion of the following annual general meeting of the Company. Mr. Pan will not receive remuneration from the Company.

Biographical details of Mr. Pan are as follows:

Mr. Pan Qi-long, born in February 1965, aged 58, with a bachelor’s degree, is a research librarian and currently a full-time external director of a central enterprise, an external director of China RongTong Asset Management Group Corporation Limited* (中國融通資產管理集團有限公司) and an external director of China Iron & Steel Research Institute Group. Mr. Pan graduated from Wuhan University with a bachelor’s degree in library science. Mr. Pan successively served as a cadre of the institute of nuclear intelligence, deputy director of the development research department of the policy research office of China National Nuclear Company* (中國核工業總公司), director of the department of policy research and reform of China National Nuclear Corporation (CNNC)* (中國核工業集團公司) (“CNNC”), general manager and deputy secretary of the Party Group of China Baoyuan Industry and Trade Company* (中國寶原工貿公司), general manager and deputy secretary of the Party Group of China National Nuclear Instrument and Equipment Corporation* (中國核儀器設備總公司), general manager and deputy secretary of the Party Committee of China National Nuclear Baoyuan Assets Holding Company* (中國中核寶原資產控股公司), president and secretary of the Party Committee of Nuclear Science and Technology Information and Economics of China* (中國核科技信息與經濟研究院), chairman and secretary of the Party Committee of China National Nuclear Strategic Planning and Research Institute Co., Ltd.* (中核戰略規劃研究總院有限公司) and deputy chief economist of CNNC, and during such period, he also served as the vice chairman of the board of directors of CNNC SUFA Technology Industries Co., Ltd.* (中核蘇閥科技實業股份有限公司) from November 2010 to February 2016. He has served as a full-time external director of a central enterprise since September 2022, an external director of China RongTong Asset Management Group Corporation Limited since November 2022, and an external director of China Iron & Steel Research Institute Group Co., Ltd.* (中國鋼研科技集團有限公司) since June 2023.

Save as disclosed above, (i) Mr. Pan has not held any directorship in any other listed companies in Hong Kong or overseas in the past three years, and has not held any other major appointments and professional qualifications; (ii) Mr. Pan has not held any other position with the Company or any subsidiaries of the Company; (iii) Mr. Pan does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Mr. Pan does not have any relationship with other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

In addition, there is no other information relating to Mr. Pan that needs to be disclosed under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Pan on joining the Board.

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

Upon the resignation of Mr. Chen and the appointment of Mr. Pan as an independent non-executive Director of the Company, the members of the Board are as follows:

Executive Directors: Mr. Cao Zhi-an (Chairman), Mr. Huang Wei and Mr. Zhang Ying-jian

Independent non-executive Directors: Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long

Upon the resignation of Mr. Chen and the appointment of Mr. Pan as a member of each of the audit committee, the remuneration committee, the strategy development committee and the nomination committee of the Company, the members of each of the special committees of the Board are as follows:

Committee Director	Audit Committee	Remuneration Committee	Strategy Development Committee	Nomination Committee
Mr. Cao Zhi-an				Chairman
Mr. Huang Wei			Chairman	
Mr. Zhang Ying-jian				Member
Mr. He Yu	Member	Chairman	Member	Member
Mr. Hu Jian-min	Member	Member	Member	Member
Mr. Tang Zhi-hong	Chairman	Member	Member	Member
Mr. Pan Qi-long	Member	Member	Member	Member

Reference is also made to the announcement of the Company dated 18 July 2023 in relation to the discloseable and connected transaction in respect of the disposal of 51% equity interests in a wholly-owned subsidiary of the Company (the “**Disposal**”). Upon the resignation of Mr. Chen and the appointment of Mr. Pan as an independent non-executive Director of the Company, Mr. Chen will no longer act as a member of, and Mr. Pan will join, the Independent Board Committee comprising all independent non-executive Directors of the Company to advise the independent shareholders of the Company in relation to the Disposal.

APPOINTMENT OF VICE PRESIDENT

The Board hereby announces that, at the Board Meeting convened on 25 August 2023, it was resolved that Mr. Chen Dong-shi be appointed as the vice president of the Company, with effect from the date of publication of this announcement.

Biographical details of Mr. Chen Dong-shi are as follows:

Mr. Chen Dong-shi, born in June 1971, aged 52, with a master’s degree and the title of senior engineer, is currently the general manager of the marketing department of Harbin Electric Corporation* (哈爾濱電氣集團有限公司) (“**HE**”) and the Company. He graduated from Shenyang Institute of Technology majoring in metal corrosion and protection, and later obtained a master’s degree in engineering from Harbin Engineering University majoring in project management. He successively served as a craftsman, deputy director of the cadre office of the organization department of the Party Committee, deputy director and director of the steam turbine branch (汽發分廠) of Harbin Electric Machinery Co., Ltd.* (哈爾濱電機廠有限責任公司), head of the organization department of HE and the Company, deputy general manager of Harbin Boiler Co., Ltd.* (哈爾濱鍋爐廠有限責任公司), chairman, general manager, and deputy secretary of the Party Committee of Harbin Turbine Company Limited* (哈爾濱汽輪機廠有限責任公司), deputy chief economist of HE, general manager and secretary of the Party Committee of the gas turbine division of the Company, chairman of Harbin Electric General Gas Turbine (Qinhuangdao) Co., Ltd.* (哈電通用燃氣輪機(秦皇島)有限公司), general manager and secretary of the Party Committee of the steam power division, general manager and secretary of the Party Committee of the gas turbine division of the Company, and chairman of Harbin Electric General Gas Turbine (Qinhuangdao) Co., Ltd.. He has served as the general manager of the marketing department of HE and the Company since January 2022.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
25 August 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Cao Zhi-an, Mr. Huang Wei and Mr. Zhang Ying-jian; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long.

* For identification purpose only