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# 2024 INTERIM REPORT OF THE BOARD

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## INDUSTRY DEVELOPMENT AND BUSINESS REVIEW

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.



# NEW CONTRACTS

1. The first contract was signed on 15th March 2024. It was a joint venture between the company and a local partner. The contract value was approximately 4 million. The company's share was 40%. The contract was for the construction of a new building. The company's role was to provide the design and construction management. The local partner was responsible for the construction. The contract was completed on 31st March 2024. The company received a payment of 4 million. The company's profit was 400,000. The company's revenue was 4,400,000. The company's expenses were 4,000,000. The company's net income was 400,000. The company's profit margin was 9.1%. The company's return on investment was 4.4%. The company's return on assets was 4.4%. The company's return on equity was 4.4%. The company's return on capital employed was 4.4%. The company's return on shareholders' equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%.

2. The second contract was signed on 15th April 2024. It was a joint venture between the company and a local partner. The contract value was approximately 4 million. The company's share was 40%. The contract was for the construction of a new building. The company's role was to provide the design and construction management. The local partner was responsible for the construction. The contract was completed on 31st April 2024. The company received a payment of 4 million. The company's profit was 400,000. The company's revenue was 4,400,000. The company's expenses were 4,000,000. The company's net income was 400,000. The company's profit margin was 9.1%. The company's return on investment was 4.4%. The company's return on assets was 4.4%. The company's return on equity was 4.4%. The company's return on capital employed was 4.4%. The company's return on shareholders' equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%.

3. The third contract was signed on 15th May 2024. It was a joint venture between the company and a local partner. The contract value was approximately 4 million. The company's share was 40%. The contract was for the construction of a new building. The company's role was to provide the design and construction management. The local partner was responsible for the construction. The contract was completed on 31st May 2024. The company received a payment of 4 million. The company's profit was 400,000. The company's revenue was 4,400,000. The company's expenses were 4,000,000. The company's net income was 400,000. The company's profit margin was 9.1%. The company's return on investment was 4.4%. The company's return on assets was 4.4%. The company's return on equity was 4.4%. The company's return on capital employed was 4.4%. The company's return on shareholders' equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%. The company's return on total assets was 4.4%. The company's return on total capital employed was 4.4%. The company's return on total equity was 4.4%.

## PRODUCT OUTPUT

Product output is a key indicator of a company's performance, reflecting the volume of goods or services produced. It is often measured in units or value and is closely tied to sales and revenue. High product output can indicate strong demand and efficient production processes, while low output may suggest operational challenges or market saturation. Companies often track product output over time to identify trends and optimize their production strategies.

## OPERATING REVENUE AND COST

Operating revenue and cost are fundamental components of a company's financial performance. Operating revenue represents the total income generated from the company's primary business activities, while operating cost represents the expenses incurred in the process of producing and selling goods or services. The difference between operating revenue and operating cost is the operating profit, which is a key measure of a company's profitability. Companies often analyze operating revenue and cost to identify areas for cost reduction and revenue growth, and to assess the overall health of their business operations.



# GROSS PROFIT AND GROSS PROFIT MARGIN

1. **Definition:** Gross Profit is the amount of money left over after deducting the cost of goods sold (COGS) from the total sales revenue. It represents the profit earned on the sale of goods before accounting for operating expenses.

2. **Calculation:** Gross Profit is calculated using the following formula:

$$\text{Gross Profit} = \text{Sales Revenue} - \text{Cost of Goods Sold (COGS)}$$

3. **Gross Profit Margin:** The Gross Profit Margin is a percentage that indicates the proportion of sales revenue that is converted into gross profit. It is calculated as follows:

$$\text{Gross Profit Margin} = \left( \frac{\text{Gross Profit}}{\text{Sales Revenue}} \right) \times 100\%$$

4. **Importance:** Gross Profit and Gross Profit Margin are key indicators of a company's profitability and efficiency in managing its production costs. A higher gross profit margin suggests that the company is able to sell its products at a higher price relative to the cost of production.

5. **Factors Affecting Gross Profit:** Several factors can influence a company's gross profit, including the quality of its products, the efficiency of its production process, and the pricing strategy it employs.

6. **Comparison:** Gross Profit is different from Net Profit, which is the profit after all operating expenses, including salaries, rent, and depreciation, have been deducted.

7. **Example:** If a company sells 100 units of a product for a total sales revenue of \$100,000 and the cost of goods sold for those units is \$60,000, the gross profit would be \$40,000. The gross profit margin would be 40%.

8. **Conclusion:** Understanding Gross Profit and Gross Profit Margin is essential for evaluating a company's financial performance and identifying areas for improvement in its production and sales processes.

## EXPENSES FOR THE PERIOD

| Account            | 2014             | 2013             |
|--------------------|------------------|------------------|
| Salaries and wages | 1,234,567        | 1,123,456        |
| Benefits           | 123,456          | 112,345          |
| Depreciation       | 45,678           | 45,678           |
| Amortization       | 34,567           | 34,567           |
| Interest           | 23,456           | 23,456           |
| Income tax         | 12,345           | 12,345           |
| Other              | 11,234           | 11,234           |
| <b>Total</b>       | <b>1,484,637</b> | <b>1,362,971</b> |

## ASSETS AND LIABILITIES

| Account                        | 2014             | 2013             |
|--------------------------------|------------------|------------------|
| Current assets                 | 1,234,567        | 1,123,456        |
| Property, plant, and equipment | 345,678          | 345,678          |
| Intangible assets              | 123,456          | 123,456          |
| Current liabilities            | 234,567          | 234,567          |
| Long-term liabilities          | 123,456          | 123,456          |
| Equity                         | 1,000,000        | 1,000,000        |
| <b>Total</b>                   | <b>1,737,157</b> | <b>1,629,653</b> |

## CAPITAL AND GEARING RATIO

As at 31 March 2014, the Group's capital and gearing ratio was 4.0% (2013: 4.0%). The Group's capital and gearing ratio is calculated as follows:

## MONETARY CAPITAL AND CASH FLOWS

As at 31 March 2014, the Group's monetary capital and cash flows were \$4.0 million (2013: \$4.0 million). The Group's monetary capital and cash flows are calculated as follows:

As at 31 March 2014, the Group's monetary capital and cash flows were \$4.0 million (2013: \$4.0 million). The Group's monetary capital and cash flows are calculated as follows:

## FUNDING SOURCE AND BORROWING STATUS

The Group's funding source and borrowing status is as follows:

As at 31 March 2014, the Group's funding source and borrowing status is as follows:

# MAJOR INVESTMENTS HELD, MAJOR ACQUISITION OR DISPOSAL OF SUBSIDIARIES AND THE FUTURE PLAN ON MAJOR INVESTMENTS OR PURCHASE OF CAPITAL ASSETS

There are no major investments held, major acquisition or disposal of subsidiaries and the future plan on major investments or purchase of capital assets.

# EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

The Company is exposed to fluctuations in exchange rates. The Company has entered into foreign exchange contracts to hedge its exposure to fluctuations in exchange rates.







# TAX POLICIES

《高新技術企業認定管理辦法》

《高新技術企業認定管理工作指引》

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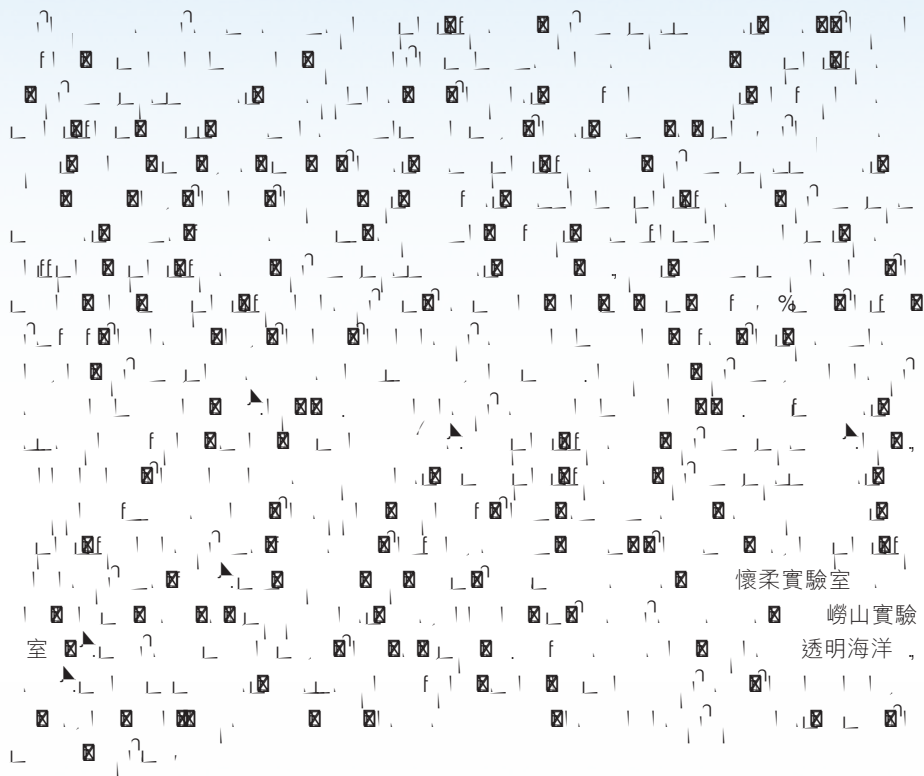
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《中共中央國務院關於全面振興東北地區等老工業基地的若干意見》

%

財政部稅務總局關於擴大全額退還增值稅留抵稅額政策行業範圍的公告

# SCIENTIFIC AND TECHNOLOGICAL INNOVATION



懷柔實驗室

嶗山實驗

透明海洋

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《中央企業科技創新成果推薦目錄》

年 版







## DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN SHARE CAPITAL

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## COMPLIANCE WITH THE MODEL CODE

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## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

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## CONTINGENT LIABILITIES

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## PLEDGE OF ASSETS

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## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

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## AUDITORS

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## OTHER DISCLOSEABLE INFORMATION

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## DOCUMENTS AVAILABLE FOR INSPECTION

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# REVIEW REPORT

2014年4月

To the Shareholders of Harbin Electric Company Limited:

我们接受贵公司的委托，对贵公司2013年度财务报表进行了审计。贵公司2013年度财务报表包括资产负债表、利润表、现金流量表、所有者权益变动表及财务报表附注。贵公司管理层对财务报表的编制负责。我们按照中国注册会计师审计准则的规定执行了审计程序。审计范围受到内部控制、会计政策和会计估计的影响。我们出具的审计报告仅供贵公司管理层和股东使用，不得作为其他用途。我们出具的审计报告如下：

我们认为，贵公司2013年度财务报表在所有重大方面公允反映了贵公司2013年度的财务状况、经营成果和现金流量。我们出具的审计报告如下：

3. 我们认为，贵公司2013年度财务报表在所有重大方面公允反映了贵公司2013年度的财务状况、经营成果和现金流量。我们出具的审计报告如下：

**Da Hua Certified Public Accountants  
(Special General Partnership)**

**China Certified Public Accountant:  
Wang lifie (Project partner)**

**China Certified Public Accountant:  
Zhao tianbo**

3. 我们认为，贵公司2013年度财务报表在所有重大方面公允反映了贵公司2013年度的财务状况、经营成果和现金流量。我们出具的审计报告如下：



# CONSOLIDATION BALANCE SHEET

| Items   | June 30, 2024            |               |
|---|--------------------------|---------------|
| <b>Current assets:</b>  |                          |               |
| △ Cash and cash equivalents   | 16,336,958,594.63        |               |
| △ Financial assets at fair value through profit or loss             | 600,000,000.00           |               |
| △ Financial assets at fair value through other comprehensive income |                          | 4,444,444.44  |
| ☆ Receivables   | 985,137,753.53           |               |
| △ Other receivables   | 7,045,940,950.53         | 4,444,444.44  |
| △ Prepaid expenses and other receivables                            | 13,452,951.41            | 4,444,444.44  |
| △ Other current assets  | 8,229,621,912.93         | 4,444,444.44  |
| △ Inventories   |                          |               |
| △ Property, plant and equipment                                     | 1,404,446,938.08         |               |
| △ Intangible assets   | 260,014.64               | 4,444,444.44  |
| △ Goodwill  |                          |               |
| △ Other non-current assets  | 1,462,500,000.00         |               |
| △ Other non-current assets  | 13,979,785,613.96        | 4,444,444.44  |
| △ Other non-current assets  | 5,012,097,139.95         | 4,444,444.44  |
| △ Other non-current assets  |                          |               |
| △ Other non-current assets  | 134,522,822.16           | 4,444,444.44  |
| △ Other non-current assets  | 8,917,804,922.82         | 4,444,444.44  |
| △ Other non-current assets  |                          |               |
| △ Other non-current assets  | 364,577,203.79           | 4,444,444.44  |
| △ Other non-current assets  | 3,097,682,912.24         | 44,444,444.44 |
| <b>Total current assets</b>   | <b>62,437,909,753.92</b> |               |

# CONSOLIDATION BALANCE SHEET (CONTINUED)

| Items                           | June 30, 2024            |         |
|---------------------------------|--------------------------|---------|
| <b>Non-current assets:</b>      |                          |         |
| △                               | 3,900,000.00             |         |
| ☆                               | 299,639,400.00           | 4       |
| ☆                               | 541,865,096.63           | 4       |
|                                 | 900,402,389.92           |         |
|                                 | 683,950,871.16           |         |
|                                 | 192,745,413.32           |         |
|                                 | 4,848,050,329.03         | 4 4     |
|                                 | 14,429,273,933.63        | 4       |
|                                 | 9,533,568,554.35         | 4       |
|                                 | 47,655,050.25            | 4 4     |
|                                 | 920,770,699.87           | 4 4     |
|                                 | 13,156,552.81            | 4       |
|                                 | 897,999,279.73           |         |
|                                 | 154,023,006.52           |         |
|                                 | 34,516,403.61            | 4 4     |
|                                 | 3,815,721.07             | 4 4 4 4 |
|                                 | 626,116,054.70           |         |
|                                 | 755,261,937.60           | 4       |
| <b>Total non-current assets</b> | <b>10,876,213,155.97</b> |         |
| <b>Total assets</b>             | <b>73,314,122,909.89</b> | 4       |

# CONSOLIDATION BALANCE SHEET (CONTINUED)

| Items                       | June 30, 2024     | 4    |
|-----------------------------|-------------------|------|
| <b>Current liabilities:</b> |                   |      |
| Accounts payable            | 3,445,785,750.26  |      |
| △ Short-term debt           |                   |      |
| △ Long-term debt            |                   |      |
| △ Other liabilities         |                   |      |
| ☆ Other liabilities         |                   |      |
|                             | 5,729,095,210.80  | 4    |
|                             | 18,076,594,919.02 |      |
|                             | 10,199,937.29     | 4    |
|                             | 24,754,499,728.98 | 4    |
| △ Other liabilities         |                   |      |
|                             | 942,306,724.18    | 4    |
| △ Other liabilities         |                   |      |
| △ Other liabilities         |                   |      |
|                             | 503,764,289.30    |      |
|                             | 192,547,441.64    | 4    |
|                             |                   |      |
|                             | 360,200,068.31    | 44   |
|                             | 331,640,572.75    | 4 44 |
|                             | 503,559,544.09    | 4 44 |
|                             | 119,059,517.25    | 4    |



# CONSOLIDATION BALANCE SHEET (CONTINUED)

| Items                               | June 30, 2024    | 4   |
|-------------------------------------|------------------|-----|
| <b>Equity:</b>                      | —                |     |
| <b>Contributed Capital:</b>         | 2,236,276,000.00 |     |
| Common Stock                        | 1,560,705,000.00 |     |
| Additional Paid-in Capital          | 675,571,000.00   |     |
| Retained Earnings                   | 2,236,276,000.00 |     |
| <b>Total Equity</b>                 | 5,491,563,058.67 | 4   |
| <b>Liabilities:</b>                 | -146,163,074.04  | 4   |
| Accounts Payable                    | -5,342,597.84    | 4   |
| Accrued Expenses                    | 57,266,173.29    | 4 4 |
| Deferred Revenue                    | 956,816,359.27   |     |
| Other Liabilities                   | 898,564,197.51   | 4   |
| Total Liabilities                   | 58,252,161.76    |     |
| <b>Total Liabilities and Equity</b> | 5,662,070,005.87 |     |

## CONSOLIDATION BALANCE SHEET (CONTINUED)

| Items                                       | June 30, 2024            |
|---|--------------------------|
| Equity attributable to parent company       | 14,257,828,523.06        |
| Minority interest                           | 716,723,512.56           |
| <b>Total owner's equity</b>                 | <b>14,974,552,035.62</b> |
| <b>Total liabilities and owner's equity</b> | <b>73,314,122,909.89</b> |

The accompanying notes are an integral part of these consolidated financial statements.



# CONSOLIDATION INCOME STATEMENTS

| Items                                | Current Period    |
|--------------------------------------|-------------------|
| <b>1. Revenue</b>                    | 17,260,636,497.03 |
| Revenue from operations              | 17,043,456,548.40 |
| Revenue from other operations        | 217,179,948.63    |
| <b>2. Total cost</b>                 | 16,640,870,337.70 |
| Cost of sales                        | 15,095,612,044.43 |
| Selling and administrative expenses  | 6,773,783.30      |
| Depreciation and amortization        | 23,542.84         |
| Provision for doubtful accounts      | 66,711,084.29     |
| Provision for bad debts              | 253,579,762.53    |
| Provision for inventory obsolescence | 658,448,508.09    |
| Provision for other receivables      | 413,244,085.73    |

# CONSOLIDATION INCOME STATEMENTS (CONTINUED)

| Items                      | Current Period | 2023           | 2022           |
|----------------------------|----------------|----------------|----------------|
| Revenue                    | 146,477,526.49 | 146,477,526.49 | 146,477,526.49 |
| Cost of sales              | 78,377,903.38  | 78,377,903.38  | 78,377,903.38  |
| Operating expenses         | 13,189,495.14  | 13,189,495.14  | 13,189,495.14  |
| Operating income           | 61,323,866.39  | 61,323,866.39  | 61,323,866.39  |
| Other income               | 73,253,275.19  | 73,253,275.19  | 73,253,275.19  |
| Other expenses             | 65,674,968.12  | 65,674,968.12  | 65,674,968.12  |
| Income before income taxes | 43,991,352.45  | 43,991,352.45  | 43,991,352.45  |
| Income taxes               | 223,139.23     | 223,139.23     | 223,139.23     |
| Income from operations     | 15,629,160.48  | 15,629,160.48  | 15,629,160.48  |
| Other income               | -81,952,055.36 | -81,952,055.36 | -81,952,055.36 |
| Income from operations     | 2,273,384.10   | 2,273,384.10   | 2,273,384.10   |



# CONSOLIDATION INCOME STATEMENTS (CONTINUED)

| Items  | Current Period |   |   |
|--|----------------|---|---|
| <b>3. Operating profits ("-" for loss)</b>     | 694,868,031.09 | 4 | 4 |
|  | 6,202,368.44   | 4 |   |
|  | 42,982.85      |   | 4 |
|  | 10,589,071.52  |   |   |
| <b>4. Profit before tax ("-" for loss)</b>     | 690,481,328.01 |   | 4 |
|  | 149,407,695.17 | 4 |   |
| <b>5. Net profit ("-" for net loss)</b>        | 541,073,632.84 | 4 | 4 |
|  | 522,667,422.32 | 4 |   |
|  | 18,406,210.52  |   | 4 |
|  | 541,073,632.84 | 4 | 4 |
| <b>6. Other comprehensive income after tax</b> | -17,792,289.24 | 4 | 4 |
|  | -17,792,289.24 | 4 | 4 |
|  | -7,880,220.60  | 4 |   |

# CONSOLIDATION INCOME STATEMENTS (CONTINUED)

| Items           | Current Period |  |
|-----------------|----------------|--|
| ☆ 1. 2024年1-9月  |                |  |
| ☆ 2. 2024年1-9月  |                |  |
| ☆ 3. 2024年1-9月  |                |  |
| ☆ 4. 2024年1-9月  |                |  |
| ☆ 5. 2024年1-9月  |                |  |
| ☆ 6. 2024年1-9月  |                |  |
| ☆ 7. 2024年1-9月  |                |  |
| ☆ 8. 2024年1-9月  |                |  |
| ☆ 9. 2024年1-9月  |                |  |
| ☆ 10. 2024年1-9月 |                |  |
| ☆ 11. 2024年1-9月 |                |  |
| ☆ 12. 2024年1-9月 |                |  |
| ☆ 13. 2024年1-9月 |                |  |
| ☆ 14. 2024年1-9月 |                |  |
| ☆ 15. 2024年1-9月 |                |  |
| ☆ 16. 2024年1-9月 |                |  |
| ☆ 17. 2024年1-9月 |                |  |
| ☆ 18. 2024年1-9月 |                |  |
| ☆ 19. 2024年1-9月 |                |  |
| ☆ 20. 2024年1-9月 |                |  |
| ☆ 21. 2024年1-9月 |                |  |
| ☆ 22. 2024年1-9月 |                |  |
| ☆ 23. 2024年1-9月 |                |  |
| ☆ 24. 2024年1-9月 |                |  |
| ☆ 25. 2024年1-9月 |                |  |
| ☆ 26. 2024年1-9月 |                |  |
| ☆ 27. 2024年1-9月 |                |  |
| ☆ 28. 2024年1-9月 |                |  |
| ☆ 29. 2024年1-9月 |                |  |
| ☆ 30. 2024年1-9月 |                |  |
| ☆ 31. 2024年1-9月 |                |  |
| ☆ 32. 2024年1-9月 |                |  |
| ☆ 33. 2024年1-9月 |                |  |
| ☆ 34. 2024年1-9月 |                |  |

-7,880,220.60

4

-9,912,068.64



# CONSOLIDATION INCOME STATEMENTS (CONTINUED)

| Items                                | Current Period        |   |
|--------------------------------------|-----------------------|---|
|                                      | -11,151,234.83        | 4 |
|                                      | 1,239,166.19          | 4 |
| <b>7. Total comprehensive income</b> | <b>523,281,343.60</b> |   |
|                                      | 504,875,133.08        | 4 |
|                                      | 18,406,210.52         | 4 |
| <b>8. Earnings per share:</b>        |                       |   |
|                                      | 0.23                  |   |
|                                      | 0.23                  |   |



# CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

| Items  | Current Period           | L | L   |
|--|--------------------------|---|-----|
| △  | 18,027,909,009.62        |   |     |
| △  | 3,900,000.00             |   |     |
| △  | 67,729,863.07            |   |     |
| △  | 600,000,000.00           |   |     |
| △  | 2,516,961.65             |   | 4 4 |
| △  | 1,402,549,110.39         |   | 4 4 |
| △  | 575,160,064.85           |   | 4   |
| △  | 1,789,800,319.81         |   | 4   |
| <b>Total cash outflows from operating activities</b> | <b>22,469,565,329.39</b> |   | 4 4 |
| <b>Net cash flows from operating activities</b>      | <b>-1,430,147,768.73</b> |   | 4 4 |

# CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

| Items  | Current Period          |  |
|--|-------------------------|--|
| <b>2. Cash flows from investing activities:</b>      | -                       |  |
| Purchase of property, plant and equipment            | 1,200,000,000.00        |  |
| Purchase of intangible assets                        | 7,812,364.21            |  |
| Disposal of property, plant and equipment            | 5,767,400.00            |  |
| Disposal of intangible assets                        | 947,537.23              |  |
| <b>Total cash inflows from investing activities</b>  | <b>1,214,527,301.44</b> |  |
| Disposal of property, plant and equipment            | 582,090,642.83          |  |
| Disposal of intangible assets                        | 634,763,129.56          |  |
| Purchase of property, plant and equipment            |                         |  |
| Purchase of intangible assets                        |                         |  |
| Disposal of property, plant and equipment            |                         |  |
| Disposal of intangible assets                        |                         |  |
| <b>Total cash outflows from investing activities</b> | <b>1,216,853,772.39</b> |  |
| <b>Net cash flows from investing activities</b>      | <b>-2,326,470.95</b>    |  |

## CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

| Items  | Current Period          |          |
|--|-------------------------|----------|
| <b>3. Cash flows from financing activities:</b>      | -                       |          |
| Increase in short-term debt                          | 530,521,394.92          | 4 4      |
| Increase in long-term debt                           | 119,164,845.15          |          |
| <b>Total cash inflows from financing activities</b>  | <b>649,686,240.07</b>   | <b>4</b> |
| Decrease in short-term debt                          | 1,226,164,164.53        | 4 4      |
| Decrease in long-term debt                           | 83,234,952.43           |          |
| Decrease in equity                                   | 650,000.00              |          |
| Decrease in other financing activities               | 16,311,186.33           | 4        |
| <b>Total cash outflows from financing activities</b> | <b>1,325,710,303.29</b> |          |
| <b>Net cash flows from financing activities</b>      | <b>-676,024,063.22</b>  | <b>4</b> |

# CONSOLIDATION CASH FLOW STATEMENT (CONTINUED)

| Items   | Current Period    |   |
|---|-------------------|---|
| 4. Effect of foreign exchange rate changes on cash and cash equivalents | -57,414,204.55    | 4 |
| 5. Net increase in cash and cash equivalents                            | -2,165,912,507.45 |   |
|   | 17,364,232,108.35 | 4 |
| 6. Ending balance of cash and cash equivalents                          | 15,198,319,600.90 | 4 |

...





# CONSOLIDATION STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

| Items                                      | 2019        | 2018        | 2017        | 2016        | 2015        | 2014        | 2013        | 2012        | 2011        |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1. Ending balance of last year             | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   |
| 2. Beginning balance of current year       | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   | 4,480,000   |
| 3. Increase/decrease to current year** for | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) | (1,000,000) |
| 4. Ending balance of current year          | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   | 3,480,000   |

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# NOTES TO THE FINANCIAL STATEMENTS

2017 2016 2015 2014

## I. INFORMATION ABOUT THE COMPANY

The Company is a public company and its common stock is listed on the New York Stock Exchange. The Company's principal executive offices are located at 10000 North Central Expressway, Dallas, Texas 75203. The Company's telephone number is (972) 343-7000. The Company's website is [www.cheesecakefactory.com](http://www.cheesecakefactory.com).

The Company's fiscal year ends on December 31. The Company's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The Company's financial statements are audited by an independent member firm of the Certified Public Accountants. The Company's financial statements are prepared on a consolidated basis and include the accounts of the Company and its wholly owned subsidiaries.

The Company's operations are primarily in the United States. The Company's operations are primarily in the food service industry. The Company's operations are primarily in the United States. The Company's operations are primarily in the food service industry.

The Company's operations are primarily in the United States. The Company's operations are primarily in the food service industry. The Company's operations are primarily in the United States. The Company's operations are primarily in the food service industry.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## II. SCOPE OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements include the financial statements of the Company and its subsidiaries. The consolidated financial statements are prepared on the basis of the accounting policies and methods of computation that are consistent with those of the Company.

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The consolidated financial statements include the financial statements of the Company and its subsidiaries. The consolidated financial statements are prepared on the basis of the accounting policies and methods of computation that are consistent with those of the Company.

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The consolidated financial statements include the financial statements of the Company and its subsidiaries. The consolidated financial statements are prepared on the basis of the accounting policies and methods of computation that are consistent with those of the Company.







## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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### IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

4



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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## IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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## IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

- ①
- ②
- ③
- ④
- ⑤
- ⑥

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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## IV. DESCRIPTION OF IMPORTANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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## V. DESCRIPTION OF CHANGES IN ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES AND CORRECTION OF MAJOR PREVIOUS ERRORS

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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## VI. TAXATION (CONTINUED)

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS

| Type                | 30 June, 2024            |                |                         |                | Amount                   | Percentage | Amount                  | Percentage   |
|---------------------|--------------------------|----------------|-------------------------|----------------|--------------------------|------------|-------------------------|--------------|
|                     | Carrying Amount          |                | Bad debt provision      |                |                          |            |                         |              |
|                     | Amount                   | Percentage (%) | Amount                  | Percentage (%) |                          |            |                         |              |
| Accounts receivable | 1,519,588,405.98         | 13.31          | 899,380,745.56          | 59.19          | 1,519,588,405.98         | 13.31      | 899,380,745.56          | 59.19        |
| Other receivables   | 9,898,440,575.86         | 86.69          | 3,472,707,285.75        | 35.08          | 9,898,440,575.86         | 86.69      | 3,472,707,285.75        | 35.08        |
| <b>Total</b>        | <b>11,418,028,981.84</b> | <b>100</b>     | <b>4,372,088,031.31</b> | <b>38.29</b>   | <b>11,418,028,981.84</b> | <b>100</b> | <b>4,372,088,031.31</b> | <b>38.29</b> |







# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Age           | 30 June, 2024           |                |                         |                         |              |
|---------------|-------------------------|----------------|-------------------------|-------------------------|--------------|
|               | Amount                  | Percentage (%) | Bad debt Provision      |                         | %            |
| 0 - 30 days   | 4,057,198,097.49        | 8.12           | 329,462,350.50          | 4,057,198,097.49        | 8.12         |
| 31 - 60 days  | 2,040,442,550.36        | 25.98          | 530,193,626.24          | 2,040,442,550.36        | 25.98        |
| 61 - 90 days  | 980,724,049.39          | 53.52          | 524,879,801.23          | 980,724,049.39          | 53.52        |
| 91 - 120 days | 2,820,075,878.62        | 74.05          | 2,088,171,507.78        | 2,820,075,878.62        | 74.05        |
| <b>Total</b>  | <b>9,898,440,575.86</b> | <b>35.08</b>   | <b>3,472,707,285.75</b> | <b>9,898,440,575.86</b> | <b>35.08</b> |

4. The Company's credit policy is to provide credit to its customers on an unsecured basis. The Company's credit risk is managed by the credit control department. The Company's credit control department is responsible for monitoring the credit risk of its customers and for ensuring that the Company's credit policy is followed. The Company's credit control department also monitors the credit risk of its customers and for ensuring that the Company's credit policy is followed.

The Company's credit risk is managed by the credit control department. The Company's credit control department is responsible for monitoring the credit risk of its customers and for ensuring that the Company's credit policy is followed. The Company's credit control department also monitors the credit risk of its customers and for ensuring that the Company's credit policy is followed.

The Company's credit risk is managed by the credit control department. The Company's credit control department is responsible for monitoring the credit risk of its customers and for ensuring that the Company's credit policy is followed. The Company's credit control department also monitors the credit risk of its customers and for ensuring that the Company's credit policy is followed.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Age              | 30 June, 2024           |                |                     |
|------------------|-------------------------|----------------|---------------------|
|                  | Carrying Amount         |                | Bad debt provision  |
|                  | Amount                  | Percentage (%) |                     |
| 1 month or less  | 7,157,652,491.24        | 86.90          | 5,078,421.56        |
| 1 to 3 months    | 747,022,108.08          | 9.07           |                     |
| 3 to 6 months    | 230,839,396.16          | 2.80           |                     |
| 6 months or more | 100,918,956.81          | 1.23           | 1,732,617.80        |
| <b>Total</b>     | <b>8,236,432,952.29</b> | <b>100.00</b>  | <b>6,811,039.36</b> |

| Items             | 30 June, 2024           |
|-------------------|-------------------------|
| Trade receivables | 28,291,339.54           |
| Other receivables | 260,014.64              |
| Prepaid expenses  | 1,375,895,583.90        |
| <b>Total</b>      | <b>1,404,446,938.08</b> |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items         | 30 June, 2024 |  |
|---------------|---------------|--|
| 28,291,339.54 | 28,291,339.54 |  |
| 28,291,339.54 | 28,291,339.54 |  |

| Items      | 30 June, 2024 |     |
|------------|---------------|-----|
| 260,014.64 | 260,014.64    | 4.4 |
| 260,014.64 | 260,014.64    | 4.4 |
| 260,014.64 | 260,014.64    | 4.4 |

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Type                | 30 June, 2023    |                |                    |                |  |  |
|---------------------|------------------|----------------|--------------------|----------------|--|--|
|                     | Carrying Amount  |                | Bad debt provision |                |  |  |
|                     | Amount           | Percentage (%) | Amount             | Percentage (%) |  |  |
| Accounts receivable | 1,409,261,983.59 | 79.92          | 170,766,988.58     | 12.12          |  |  |
| Other receivables   | 354,031,836.72   | 20.08          | 216,631,247.83     | 61.19          |  |  |
| Total               | 1,763,293,820.31 | 100.00         | 387,398,236.41     | —              |  |  |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Age             | 30 June, 2024         |                |                       | Amount            | %        | Amount            | %        |
|-----------------|-----------------------|----------------|-----------------------|-------------------|----------|-------------------|----------|
|                 | Amount                | Percentage (%) | Bad debt Provision    |                   |          |                   |          |
| 0-30 days       | 104,008,745.22        | 3.40           | 3,541,284.15          | 4,444,444         | 4        | 4,444,444         | 4        |
| 31-60 days      | 7,500,093.69          | 8.16           | 611,680.36            | 1,111,111         | 14.4     | 1,111,111         | 14.4     |
| 61-90 days      | 21,141,835.63         | 48.41          | 10,234,471.30         | 4,444,444         | 44.4     | 4,444,444         | 44.4     |
| 91 days or more | 221,381,162.18        | 91.36          | 202,243,812.02        | 11,111,111        | 4        | 11,111,111        | 4        |
| <b>Total</b>    | <b>354,031,836.72</b> | <b>—</b>       | <b>216,631,247.83</b> | <b>21,111,111</b> | <b>4</b> | <b>21,111,111</b> | <b>4</b> |

As at 30 June 2024, the amount of receivables that are past due but not impaired is RMB 216,631,247.83 (2023: RMB 216,631,247.83).

The impairment loss for receivables is RMB 216,631,247.83 (2023: RMB 216,631,247.83) for the year ended 30 June 2024.





# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items             | 30 June, 2023           |  |
|-------------------|-------------------------|--|
| Trade receivables | 3,445,785,750.26        |  |
| <b>Total</b>      | <b>3,445,785,750.26</b> |  |

| Items                    | 30 June, 2024            |       |
|--------------------------|--------------------------|-------|
| Trade receivables        | 13,632,590,154.60        | 4     |
| Other receivables        | 2,451,876,389.38         | 4 4 4 |
| Prepaid expenses         | 860,378,512.11           |       |
| Due from related parties | 1,131,749,862.93         | 4     |
| <b>Total</b>             | <b>18,076,594,919.02</b> |       |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items | 30 June, 2024 |  |
|-------|---------------|--|
|       |               |  |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

1. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

2. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

3. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

4. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

5. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

6. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

7. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

8. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

9. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.

10. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company. The Company's financial statements are prepared in accordance with the accounting principles and policies set forth in the consolidated financial statements and the accounting policies of the Company.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items | New power system with new energy as the main body | Green and low-carbon drive system | Clean and efficient industrial system | Others            | Offsetting         | Total             |
|-------|---|-----------------------------------|---------------------------------------|-------------------|--------------------|-------------------|
|       | 11,833,871,813.73                                 | 500,275,021.05                    | 2,357,843,776.55                      | 5,465,803,992.45  | -2,897,158,106.75  | 17,260,636,497.03 |
|       | 9,607,496,888.28                                  | 500,275,021.05                    | 2,146,112,730.42                      | 5,006,751,857.28  |                    | 17,260,636,497.03 |
|       | 2,226,374,925.45                                  |                                   | 211,731,046.13                        | 459,052,135.17    | -2,897,158,106.75  |                   |
|       | 25,827,323.02                                     | 1,090,985.54                      | 5,146,988.24                          | 11,926,055.65     |                    | 43,991,352.45     |
|       | -48,114,051.70                                    | -2,032,410.97                     | -9,588,390.48                         | -22,217,202.21    |                    | -81,952,055.36    |
|       | 2,889,592.00                                      | 122,060.78                        | 575,851.24                            | 1,334,301.46      | 10,707,355.00      | 15,629,160.48     |
|       | 274,762,151.40                                    | 11,606,372.60                     | 54,755,870.74                         | 126,874,500.49    | -389,382.69        | 467,609,512.54    |
|       | 573,076,000.66                                    | 24,207,604.87                     | 114,205,232.63                        | 264,624,261.25    | -285,631,771.40    | 690,481,328.01    |
|       | 87,717,257.83                                     | 3,705,310.84                      | 17,480,700.33                         | 40,504,426.17     |                    | 149,407,695.17    |
|       | 485,358,742.83                                    | 20,502,294.03                     | 96,724,532.30                         | 224,119,835.08    | -285,631,771.40    | 541,073,632.84    |
|       | 66,442,264,464.81                                 | 2,806,622,651.55                  | 13,240,921,380.31                     | 30,680,459,711.15 | -39,856,145,297.93 | 73,314,122,909.89 |
|       | 51,078,119,251.25                                 | 2,157,617,709.81                  | 10,179,083,550.33                     | 23,585,893,593.96 | -28,661,143,231.08 | 58,339,570,874.27 |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

1. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.

2. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.

3. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.

|                                  | 2014   | 2013   | 2012   | 2011   | 2010   |
|----------------------------------|--------|--------|--------|--------|--------|
| 1. Cash and cash equivalents     | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 2. Accounts receivable           | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 3. Inventory                     | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 4. Property, plant and equipment | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 5. Intangible assets             | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 6. Other assets                  | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 7. Accounts payable              | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 8. Other liabilities             | 4,444  | 4,444  | 4,444  | 4,444  | 4,444  |
| 9. Total assets                  | 44,444 | 44,444 | 44,444 | 44,444 | 44,444 |
| 10. Total liabilities            | 44,444 | 44,444 | 44,444 | 44,444 | 44,444 |
| 11. Total equity                 | 44,444 | 44,444 | 44,444 | 44,444 | 44,444 |

1. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.

2. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.

3. The Company's financial statements are prepared in accordance with the accounting principles and policies adopted by the Company and are consistent with the accounting principles and policies adopted by the Company.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items | January to<br>June in 2023 |   |
|-------|----------------------------|---|
| B. 1  | 15,629,160.48              | 4 |
|       | 15,629,160.48              | 4 |

| Items | January to<br>June in 2023 |      |
|-------|----------------------------|------|
|       | -7,373,314.31              | 4    |
|       | -74,578,741.05             | 4    |
|       | -81,952,055.36             | 4 44 |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items                                  | Closing book value | Reason                                 |
|--|--------------------|--|
| <p>1. Investment in subsidiaries</p>   | 1,138,638,993.73   | <p>1. Investment in subsidiaries</p>   |
| <p>2. Investment in associates</p>     | 62,607,932.16      | <p>2. Investment in associates</p>     |
| <p>3. Investment in joint ventures</p> | 22,271,142.94      | <p>3. Investment in joint ventures</p> |

The closing book value of investment in subsidiaries is 1,138,638,993.73, which is mainly due to the investment in subsidiaries. The closing book value of investment in associates is 62,607,932.16, which is mainly due to the investment in associates. The closing book value of investment in joint ventures is 22,271,142.94, which is mainly due to the investment in joint ventures.



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4

| Items | January to June in 2023 |
|-------|-------------------------|
| 4     | 541,073,632.84          |
| 4     | 149,407,695.17          |
| 4     | 444,609,527.72          |
| 4     | 23,389,367.52           |
| 4     | 973,996.90              |
| 4     | 78,506,556.78           |
| 4     | 217,179,948.63          |
| 4     | 78,368,104.12           |
| 4     | 6,773,783.30            |
| 4     | 948,909,602.16          |

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# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VII. NOTES TO KEY ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

| Items   | January to<br>June in 2023 |                |
|---|----------------------------|----------------|
| 1. 2023年1-6月，公司实现营业收入522,667,422.32元，较上年同期增加1,234,567.89元，增幅0.24%。    | 522,667,422.32             | 1,234,567.89   |
| 2. 2023年1-6月，公司实现净利润2,236,276,000.00元，较上年同期增加123,456,789.01元，增幅5.52%。 | 2,236,276,000.00           | 123,456,789.01 |
| 3. 2023年1-6月，公司经营活动产生的现金流量净额为0.23元。                                   | 0.23                       |                |

4. 2023年1-6月，公司研发投入为123,456,789.01元，较上年同期增加12,345,678.90元，增幅10.01%。



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VIII. RELATED PARTY AND TRANSACTION

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

1

2

3

4

5



# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

4

| Related party | January to<br>June in 2024 |     |
|---------------|----------------------------|-----|
|               |                            |     |
|               | 1,285,501.20               |     |
|               | 151,183,524.17             | .44 |
|               | 15,307,555.51              | 4   |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

| Related party       | January to June in 2024 |  |
|---------------------|-------------------------|--|
| 5,221,547.95        |                         |  |
| 619,170.69          |                         |  |
| <b>5,840,718.64</b> |                         |  |

| Related party        | January to June in 2024 |   |
|----------------------|-------------------------|---|
| 65,804,357.30        |                         | 4 |
| <b>65,804,357.30</b> |                         | 4 |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

4

| Related party | January to<br>June in 2024 |   |
|---------------|----------------------------|---|
|               |                            |   |
|               | 1,640,000.00               | 4 |
|               | 1,640,000.00               | 4 |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

| Items | January to<br>June in 2024 |  |
|-------|----------------------------|--|
| ...   | 9,463,623.98               |  |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

4

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## VIII. RELATED PARTY AND TRANSACTION (CONTINUED)

| Items             | Related party       | 30 June, 2023    |           |
|-------------------|---------------------|------------------|-----------|
| Trade receivables | Guangdong Zhongyuan | 629,756,550.52   | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 204,672,753.03   | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 3,255,766,308.88 | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan |                  | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 40,632,049.77    | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 350,959,989.26   | 4,411,414 |
| Trade receivables | Guangdong Zhongyuan | 6,995,504.60     | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 6,832,992.65     | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 410,203.03       | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 1,000,000.00     | 4,111,414 |
| Trade receivables | Guangdong Zhongyuan | 2,500,000.00     | 4,111,414 |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4

## IX. SHARE-BASED PAYMENT

## X. CONTINGENCIES

| No | Guarantee company | Guaranteed | Method | Category | Anti-guarantee method | A(method)Su gu1.5Td(method)si/Gtion723Ecs1 sCS/PeSCNTw 5 w s/T1B 1q/P/GS1 104.881 Amoma n11.54a8697TJ6.o1for(method)Inceast guin-1.5.2.167d/(method)this year72 3 T053r |
|----|-------------------|------------|--------|----------|-----------------------|---|
|    |                   |            |        |          |                       |   |

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日

## XI. EVENTS AFTER THE BALANCE SHEET DATA

2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日 2014年12月31日

Harbin Electric Co., Ltd

2014年12月31日



## INFORMATION ON THE COMPANY

### REGISTERED NAME OF THE COMPANY

哈爾濱電氣股份有限公司

### ENGLISH NAME OF THE COMPANY

Harbin Electric Company Limited

### REGISTERED ADDRESS OF THE COMPANY

哈爾濱市南崗區  
東大直街100號  
150040  
中國

### OFFICE ADDRESS OF THE COMPANY

哈爾濱市南崗區  
東大直街100號  
150040  
中國

### PLACE OF BUSINESS IN HONG KONG

香港  
皇后大道中  
111號

### WEBSITE

www.he.com.cn

### LEGAL REPRESENTATIVE

王國棟

### AUTHORISED REPRESENTATIVES

王國棟  
王國棟

### COMPANY SECRETARY

王國棟

### JOINT COMPANY SECRETARY

王國棟 王國棟

### AUDITORS

Dahua

Certified Public Accountants LLP

### LEGAL ADVISORS

海文律師事務所  
Haiwen Partners

### LISTING INFORMATION

香港股票交易所有限公司  
The Stock Exchange of Hong Kong Limited

### DEPOSITARY

The Bank of New York

### SHARE REGISTER AND TRANSFER OFFICE

Hong Kong Registrars Limited