



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

INTERIM RESULTS ANNOUNCEMENT 2018

Board

Company

Group

CONSOLIDATION BALANCE SHEET

| Item | June 30, 2018 | June 30, 2017 |
|--|---------------------------------|-----------------|
| Current assets: | | |
| Cash and cash equivalents | 9,609,472,261.01 | 10,000,000.00 |
| △ Accounts receivable | | |
| △ Prepaid expenses | 200,000,000.00 | - |
| △ Other receivables | 1,028,636,621.75 | - |
| △ Other current assets | | |
| Accounts receivable from related parties | 14,518,972,764.04 | - |
| △ Accounts receivable from related parties | 3,964,352,058.72 | - |
| △ Other receivables from related parties | | |
| △ Other receivables from related parties | | |
| △ Other receivables from related parties | | |
| △ Other receivables from related parties | 1,030,155,061.77 | - |
| △ Other receivables from related parties | | |
| Accounts receivable from non-related parties | 10,962,769,279.71 | - |
| △ Accounts receivable from non-related parties | 3,295,260,464.02 | - |
| △ Accounts receivable from non-related parties | 439,925,646.35 | - |
| △ Accounts receivable from non-related parties | 3,676,585,761.88 | - |
| △ Accounts receivable from non-related parties | | |
| Accounts receivable from non-related parties | 49,300,000.00 | - |
| △ Accounts receivable from non-related parties | 2,677,121,050.53 | - |
| △ Accounts receivable from non-related parties | | |
| Total current assets | <u>47,717,364,859.41</u> | <u>-</u> |

CONSOLIDATION BALANCE SHEET (CONTINUED)

| Item | June 30, 2018 | 2017 |
|---|--------------------------|--------------------------|
| Non-current assets: | | |
| △ Land | 10,776,306.00 | 10,776,306.00 |
| △ Buildings | | |
| △ Buildings under construction | 4,007,882.07 | 4,007,882.07 |
| △ Intangible assets | 214,117,000.54 | 214,117,000.54 |
| △ Investment property | 107,095,000.00 | 107,095,000.00 |
| △ Investment in subsidiaries | | |
| △ Investment in associates | 233,426,761.59 | 233,426,761.59 |
| △ Available-for-sale financial assets | 13,546,049,165.93 | 13,546,049,165.93 |
| △ Held-to-maturity financial assets | 7,695,494,734.38 | 7,695,494,734.38 |
| △ Financial assets at fair value through profit or loss | 5,850,554,431.55 | 5,850,554,431.55 |
| △ Derivative financial assets | 48,442,947.49 | 48,442,947.49 |
| △ Derivative financial liabilities | 5,802,111,484.06 | 5,802,111,484.06 |
| △ Cash and cash equivalents | 875,887,341.18 | 875,887,341.18 |
| △ Other non-current assets | | |
| △ Other non-current liabilities | 774,747,929.21 | 774,747,929.21 |
| △ Other non-current liabilities | 279,733,601.33 | 279,733,601.33 |
| △ Other non-current liabilities | | |
| △ Other non-current liabilities | 37,076,791.74 | 37,076,791.74 |
| △ Other non-current liabilities | 435,428,166.55 | 435,428,166.55 |
| △ Other non-current liabilities | | |
| △ Other non-current liabilities | | |
| Total non-current assets | 8,774,408,264.27 | 8,774,408,264.27 |
| Total assets | 56,491,773,123.68 | 56,491,773,123.68 |

CONSOLIDATION BALANCE SHEET (CONTINUED)

| Item | June 30, 2018 | 2017 |
|---|--------------------------|--------------------------|
| Current liabilities: | | |
| Accounts payable | 1,382,623,534.19 | 1,382,623,534.19 |
| △ Accounts receivable | | |
| △ Accounts receivable - related parties | 1,563,132,585.80 | 1,563,132,585.80 |
| △ Accounts receivable - others | 300,000,000.00 | 300,000,000.00 |
| Prepaid expenses | | |
| Prepaid income taxes | | |
| Prepaid interest | | |
| Prepaid insurance | | |
| Prepaid other | | |
| Accounts payable - related parties | 18,276,609,521.90 | 18,276,609,521.90 |
| Accounts payable - others | | |
| Accounts payable - related parties | 16,190,208,363.72 | 16,190,208,363.72 |
| Accounts payable - others | | |
| △ Accounts payable - related parties | | |
| △ Accounts payable - others | | |
| Accounts payable - related parties | 287,387,435.90 | 287,387,435.90 |
| Accounts payable - others | | |
| Accounts payable - related parties | 72,004,055.11 | 72,004,055.11 |
| Accounts payable - others | | |
| Accounts payable - related parties | 4,946,903.98 | 4,946,903.98 |
| Accounts payable - others | | |
| Accounts payable - related parties | | |
| Accounts payable - others | 222,104,563.79 | 222,104,563.79 |
| Accounts payable - related parties | | |
| Accounts payable - others | 213,728,240.89 | 213,728,240.89 |
| Accounts payable - related parties | | |
| Accounts payable - others | 221,809,493.22 | 221,809,493.22 |
| Accounts payable - related parties | | |
| Accounts payable - others | | |
| △ Accounts payable - related parties | | |
| △ Accounts payable - others | | |
| △ Accounts payable - related parties | | |
| △ Accounts payable - others | | |
| Accounts payable - related parties | | |
| Accounts payable - others | | |
| Accounts payable - related parties | | |
| Accounts payable - others | 170,173.80 | 170,173.80 |
| | 170,173.80 | |
| TOTAL CURRENT LIABILITIES | 38,444,045,672.32 | 38,444,045,672.32 |

CONSOLIDATED INCOME STATEMENT

| Item | January to June 2018 | January to June 2017 |
|----------------------------------|--------------------------|--------------------------|
| I. Total operating income | 12,978,747,387.39 | 12,978,747,387.39 |
| Operating income | 12,731,936,330.66 | 12,731,936,330.66 |
| △ Operating income | 246,772,517.95 | 246,772,517.95 |
| △ Operating income | | |
| △ Operating income | | |
| △ Operating income | 38,538.78 | 38,538.78 |
| II. Total operating cost | 12,842,227,104.72 | 12,842,227,104.72 |
| Operating cost | 11,216,343,737.26 | 11,216,343,737.26 |
| △ Operating cost | 6,230,313.71 | 6,230,313.71 |
| △ Operating cost | 10,337.62 | 10,337.62 |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | 101,237,278.86 | 101,237,278.86 |
| △ Operating cost | 237,364,912.58 | 237,364,912.58 |
| △ Operating cost | 757,860,374.13 | 757,860,374.13 |
| △ Operating cost | 20,746.83 | 20,746.83 |
| △ Operating cost | 137,705,140.13 | 137,705,140.13 |
| △ Operating cost | 65,222,739.57 | 65,222,739.57 |
| △ Operating cost | 86,412,707.43 | 86,412,707.43 |
| △ Operating cost | 29,402,604.12 | 29,402,604.12 |
| △ Operating cost | | |
| △ Operating cost | 3,959,921.87 | 3,959,921.87 |
| △ Operating cost | | |
| △ Operating cost | 320,252,270.86 | 320,252,270.86 |
| △ Operating cost | | |
| △ Operating cost | 4,061,461.07 | 4,061,461.07 |
| △ Operating cost | 42,539,960.96 | 42,539,960.96 |
| △ Operating cost | | |
| △ Operating cost | 429,708.77 | 429,708.77 |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | | |
| △ Operating cost | 317,323.85 | 317,323.85 |
| △ Operating cost | -1,003.45 | -1,003.45 |

CONSOLIDATED INCOME STATEMENT (CONTINUED)

| Item | January to June 2018 | 2017 |
|---|-----------------------|----------|
| III. Operating profits ("-" for losses) | 183,438,025.10 | - |
| <i>Operating profits</i> | <i>22,413,873.87</i> | <i>-</i> |
| <i>Operating losses</i> | <i>2,088,940.04</i> | <i>-</i> |
| <i>Operating profits</i> | <i>4,534,605.91</i> | <i>-</i> |
| <i>Operating losses</i> | <i>61,084,827.05</i> | <i>-</i> |
| <i>Operating profits</i> | <i>1,336,090.76</i> | <i>-</i> |
| <i>Operating losses</i> | <i>-</i> | <i>-</i> |
| IV. Total profits ("-" for total losses) | 144,767,071.92 | - |
| <i>Total profits</i> | <i>78,533,914.49</i> | <i>-</i> |
| V. Net profit ("-" for net losses) | 66,233,157.43 | - |
| <i>Net profit</i> | <i>66,233,157.43</i> | <i>-</i> |
| <i>Net losses</i> | <i>-</i> | <i>-</i> |
| <i>Net profit</i> | <i>30,768,718.70</i> | <i>-</i> |
| <i>Net losses</i> | <i>35,464,438.73</i> | <i>-</i> |

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

| Item | January to June 2018 | January to June 2017 |
|--|---------------------------------|----------------------|
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Proceeds from the issue of shares | 769,550,061.55 | - |
| △ Proceeds from the issue of bonds | 3,336.38 | - |
| Sub-total of cash inflows from financing activities | 769,553,397.93 | - |
| Interest on bank deposits | 4,972,711,610.28 | - |
| Interest on bank loans | 269,162,279.19 | - |
| Interest on other financial assets | 158,443,661.88 | - |
| Sub-total of cash outflows from financing activities | 5,400,317,551.35 | - |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | <u>-4,630,764,153.42</u> | <u>-</u> |
| IV. EFFECT OF FLUCTUATION IN EXCHANGE RATE ON CASH AND CASH EQUIVALENTS | -12,895,939.19 | - |
| V. NET INCREASE IN CASH AND CASH EQUIVALENTS | -6,291,159,603.67 | - |
| Initial balance of cash and cash equivalents | 15,206,290,892.00 | - |
| VI. ENDING BALANCE OF CASH AND CASH EQUIVALENTS | 8,915,131,288.33 | - |

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|--------------|------------|------------|------------|------------|------------|
| I. Balance at the end of the last year | \$ 1,234,567 | \$ 987,654 | \$ 765,432 | \$ 543,210 | \$ 321,098 | \$ 109,876 |
| Common Stock | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Retained Earnings | 1,134,567 | 887,654 | 665,432 | 443,210 | 221,098 | 9,876 |
| II. Balance at the beginning of the year | \$ 1,134,567 | \$ 787,654 | \$ 665,432 | \$ 443,210 | \$ 221,098 | \$ 9,876 |
| III. Increases/decreases in the current period ("x" for decreases) | \$ 100,000 | \$ 200,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Net Income | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Dividends | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) |
| Share Repurchases | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) |
| Other | 0 | 0 | 0 | 0 | 0 | 0 |
| IV. Balance at the end of the current period | \$ 1,234,567 | \$ 987,654 | \$ 765,432 | \$ 543,210 | \$ 321,098 | \$ 109,876 |

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|--------------|------------|------------|------------|------------|------------|
| IV. Balance at the end of the current period | \$ 1,234,567 | \$ 987,654 | \$ 765,432 | \$ 543,210 | \$ 321,098 | \$ 109,876 |
| III. Balance at the beginning of the current period | \$ 987,654 | \$ 765,432 | \$ 543,210 | \$ 321,098 | \$ 109,876 | \$ 87,654 |
| Net income | 246,913 | 222,022 | 222,222 | 222,222 | 211,222 | 211,222 |
| Dividends | (123,456) | (123,456) | (123,456) | (123,456) | (123,456) | (123,456) |
| Share repurchases | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Other comprehensive income | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Total | \$ 246,913 | \$ 222,022 | \$ 222,222 | \$ 222,222 | \$ 211,222 | \$ 211,222 |
| Total | \$ 1,234,567 | \$ 987,654 | \$ 765,432 | \$ 543,210 | \$ 321,098 | \$ 109,876 |

IV. Balance at the end of the current period

(2) *Assets, revenue and liabilities of divisions*

| Items | 30 June 2018 | |
|-------------------------------|--------------------------|--|
| Assets | | |
| Property, plant and equipment | 64,346,731,339.80 | |
| Intangible assets | -17,846,990,204.51 | |
| Financial assets | 46,499,741,135.29 | |
| Investments | 435,428,166.55 | |
| Receivables | 1,028,636,621.75 | |
| Other assets | 6,324,144,449.45 | |
| Liabilities | 597,020,056.42 | |
| Equity | 6,633,098.27 | |
| | <u>1,600,169,595.95</u> | |
| | <u>56,491,773,123.68</u> | |
| Liabilities | | |
| Accounts payable | 50,389,577,767.20 | |
| Other liabilities | -12,200,986,991.52 | |
| Provisions | 38,188,590,775.68 | |
| Other liabilities | 222,104,563.79 | |
| | <u>1,891,290,078.24</u> | |
| | <u>40,301,985,417.71</u> | |

| Items | January to June in 2018 | 2017 |
|--|------------------------------|------------------------------|
| Revenue | | |
| Revenue from external customers | 12,731,936,330.66 | 12,731,936,330.66 |
| Revenue from internal customers | 1,323,064,717.76 | 1,323,064,717.76 |
| Revenue from other sources | 14,055,001,048.42 | 14,055,001,048.42 |
| Revenue from government | 1,555,382,799.87 | 1,555,382,799.87 |
| Revenue from other government entities | 39,790,206.47 | 39,790,206.47 |
| Revenue from other government entities | 1,515,592,593.40 | 1,515,592,593.40 |
| Revenue from other government entities | 429,708.77 | 429,708.77 |
| Revenue from other government entities | 276,175,122.07 | 276,175,122.07 |
| Revenue from other government entities | 8,596,066.98 | 8,596,066.98 |
| Revenue from other government entities | 92,643,021.14 | 92,643,021.14 |
| Revenue from other government entities | 282,731.43 | 282,731.43 |
| Revenue from other government entities | 30,941,775.20 | 30,941,775.20 |
| Revenue from other government entities | <u>1,594,042,441.94</u> | <u>1,594,042,441.94</u> |
| Revenue from other government entities | <u><u>144,767,071.92</u></u> | <u><u>144,767,071.92</u></u> |

(3) Regional information

| Items | Revenue from external customers | |
|---------------------------------|---------------------------------|---------------------------------|
| | January to June in 2018 | 2017 |
| Revenue from external customers | 8,926,611,980.71 | 8,926,611,980.71 |
| Revenue from external customers | 629,817,786.83 | 629,817,786.83 |
| Revenue from external customers | 273,777,633.69 | 273,777,633.69 |
| Revenue from external customers | 2,372,658,716.02 | 2,372,658,716.02 |
| Revenue from external customers | 278,157,171.20 | 278,157,171.20 |
| Revenue from external customers | 77,787,500.17 | 77,787,500.17 |
| Revenue from external customers | 85,710,911.82 | 85,710,911.82 |
| Revenue from external customers | 87,414,630.22 | 87,414,630.22 |
| Revenue from external customers | <u>3,805,324,349.95</u> | <u>3,805,324,349.95</u> |
| Revenue from external customers | <u><u>12,731,936,330.66</u></u> | <u><u>12,731,936,330.66</u></u> |

4. ADMINISTRATIVE EXPENSES

Administrative expenses consist of salaries, wages, benefits, depreciation, office supplies, travel, and other administrative costs. Administrative expenses are recorded in the statement of operations as follows:

5. IMPAIRMENT ON ASSETS

| Items | January to June in 2018 | 2017 |
|---|----------------------------|----------|
| Impairment on property, plant and equipment | - | - |
| Impairment on intangible assets | - | - |
| Impairment on investment in equity securities | - | - |
| Impairment on other assets | - | - |
| | 0 | 0 |

6. IMPAIRMENT ON CREDITS

| Items | January to June in 2018 | 2017 |
|-----------------------------------|----------------------------|---------------------|
| Impairment on accounts receivable | 321,724,211.70 | 1,736,378.11 |
| Impairment on other receivables | -1,736,378.11 | - |
| Impairment on other assets | 264,437.27 | - |
| | 320,252,270.86 | 1,736,378.11 |

Impairment on accounts receivable is recorded in the statement of operations as follows:

7. PROFIT BEFORE TAX AND AMORTIZATION DEPRECIATION

| Items | January to June in 2018 | 2017 |
|-------------------------------|----------------------------|-----------------------|
| Operating income | 66,233,157.43 | 78,533,914.49 |
| Other income | 340,667,834.41 | 30,784,197.09 |
| Other expenses | 6,185,244.05 | 71,942,565.08 |
| Depreciation and amortization | 246,772,517.95 | 86,412,707.43 |
| Other non-recurring gains | 86,412,707.43 | 6,230,313.71 |
| Other non-recurring losses | 6,230,313.71 | 296,332,285.58 |
| | 296,332,285.58 | 296,332,285.58 |

8. DIVIDEND

| Items | January to June in 2018 | January to June in 2017 |
|-------------------------------|----------------------------|----------------------------|
| Dividend paid to shareholders | 25,597,845.00 | - |
| | <u>25,597,845.00</u> | <u>-</u> |

9. EARNINGS PER SHARE:

| Items | January to June in 2018 | January to June in 2017 |
|---|----------------------------|----------------------------|
| Net profit | 30,768,718.70 | 22,522,222.22 |
| Weighted average number of shares outstanding | 1,706,523,000.00 | 2,125,000,000.00 |
| Earnings per share | <u>0.02</u> | <u>0.01</u> |

10. INCOME TAX

1) Enterprise income tax

Enterprise income tax is calculated based on the taxable income of the enterprise. The enterprise income tax is calculated as follows:

Enterprise income tax is calculated based on the taxable income of the enterprise. The enterprise income tax is calculated as follows:

Enterprise income tax is calculated based on the taxable income of the enterprise. The enterprise income tax is calculated as follows:

2) **Hong Kong profits tax**

As at 30 June 2018, the Group has no unutilized tax loss carryforwards. As at 30 June 2017, the Group has no unutilized tax loss carryforwards.

3)

As at 30 June 2018, the Group has no unutilized tax loss carryforwards. As at 30 June 2017, the Group has no unutilized tax loss carryforwards.

As at 30 June 2018, the Group has no unutilized tax loss carryforwards. As at 30 June 2017, the Group has no unutilized tax loss carryforwards.

11. NOTE RECEIVABLE AND ACCOUNTS RECEIVABLE

| Item | 30 June 2018 | 30 June 2017 |
|---------------------|--------------------------|--------------|
| Notes receivable | 2,989,774,372.92 | - |
| Accounts receivable | 11,529,198,391.12 | - |
| | <u>14,518,972,764.04</u> | <u>-</u> |

(1) **Note receivable**

1) *Classified by types of notes receivable*

| Items | 30 June 2018 | 30 June 2017 |
|------------------|-------------------------|--------------|
| Notes receivable | 2,468,095,119.64 | - |
| Notes receivable | 521,679,253.28 | - |
| | <u>2,989,774,372.92</u> | <u>-</u> |

As at 30 June 2018, the Group has no unutilized tax loss carryforwards. As at 30 June 2017, the Group has no unutilized tax loss carryforwards.

(2) Accounts receivable

1) Disclosure by types of accounts receivable

| Type | 30 June 2018 | | | | | Carrying Value | Provision for bad debt | Ratio | Carrying Value | Provision for bad debt | Ratio |
|----------------------------------|---------------------------|----------|-------------------------|----------|--------------------------|----------------|------------------------|-------|----------------|------------------------|-------|
| | Remaining carrying amount | | Provision for bad debt | | Provided | | | | | | |
| | Amount | Ratio | Amount | Ratio | | | | | | | |
| Trade receivables | 525,674,869.65 | 3.01 | 428,268,100.48 | 81.47 | 97,406,769.17 | | | | | | |
| Receivables from related parties | 16,778,412,925.96 | 95.90 | 5,376,909,272.04 | 32.05 | 11,401,503,653.92 | | | | | | |
| Other receivables | 190,945,634.28 | 1.09 | 160,657,666.25 | 84.14 | 30,287,968.03 | | | | | | |
| | <u>17,495,033,429.89</u> | <u>/</u> | <u>5,965,835,038.77</u> | <u>/</u> | <u>11,529,198,391.12</u> | | | | | | |

| Accounts receivable (By Unit) | 30 June 2018 | | | | Reasons for provision |
|----------------------------------|------------------------|---------------------------|-------------------|----------|--------------------------|
| | Accounts receivable | Provision for bad debt | Provided ratio | | |
| Trade receivables | 525,674,869.65 | 428,268,100.48 | 81.47 | / | |
| | <u>525,674,869.65</u> | <u>428,268,100.48</u> | <u>81.47</u> | <u>/</u> | |

| Accounts receivable (By units) | 30 June 2018 | | | | Reasons for provision |
|-----------------------------------|------------------------|---------------------------|-------------------|----------|--------------------------|
| | Accounts receivable | Provision for bad debt | Provided Ratio | | |
| Other receivables | 190,945,634.28 | 160,657,666.25 | 84.14 | / | |
| | <u>190,945,634.28</u> | <u>160,657,666.25</u> | <u>84.14</u> | <u>/</u> | |

| Age | 30 June 2018 | | Provided ratio |
|--------------|--------------------------|-------------------------|----------------|
| | Accounts receivable | Provision for bad debt | |
| 0-30 days | 7,323,716,478.72 | 297,840,775.13 | 4.07 |
| 31-60 days | 2,647,024,798.60 | 539,784,935.47 | 20.39 |
| 61-90 days | 1,782,481,217.29 | 628,854,333.95 | 35.28 |
| 91-120 days | 1,522,166,421.60 | 808,030,183.67 | 53.08 |
| 121-150 days | 1,005,888,668.55 | 693,390,177.73 | 68.93 |
| 151-180 days | 2,497,135,341.20 | 2,409,008,866.09 | 96.47 |
| | 16,778,412,925.96 | 5,376,909,272.04 | / |

12. NOTES PAYABLE AND ACCOUNTS PAYABLE

| Type | 30 June 2018 |
|------------------|--------------------------|
| Notes payable | 4,697,585,188.43 |
| Accounts payable | 13,579,024,333.47 |
| | 18,276,609,521.90 |

(1) Notes payable

| Type | 30 June 2018 |
|------------------|-------------------------|
| Notes payable | 3,770,096,653.16 |
| Accounts payable | 927,488,535.27 |
| | 4,697,585,188.43 |

(2) Accounts payable

1) List of accounts payable

| Items | 30 June 2018 |
|---------------------|--------------------------|
| Accounts payable | 10,368,978,383.86 |
| Notes payable | 1,618,262,187.26 |
| Accounts receivable | 563,586,666.18 |
| Accounts receivable | 1,028,197,096.17 |
| | 13,579,024,333.47 |

INDUSTRY DEVELOPMENT AND BUSINESS REVIEW

The company's operations are primarily focused on the production and sale of various types of machinery and equipment, including agricultural machinery, construction machinery, and industrial machinery. The company has a long history of providing high-quality products and services to its customers, and has established a strong reputation in the industry. The company's products are sold in various markets, including domestic and international markets. The company's revenue is primarily derived from the sale of its products, and it has a strong track record of consistent growth and profitability. The company's operations are supported by a strong network of distributors and sales channels, and it has a large and loyal customer base. The company's focus on innovation and research and development has enabled it to stay ahead of the competition and to develop new and improved products. The company's strong financial performance and commitment to customer service have made it a leading player in the industry.

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OPERATING RESULTS

The company's operating results for the period ended December 31, 2023, are as follows: Revenue: \$1,234,567,000; Net Income: \$234,567,000; Operating Profit: \$345,678,000; Total Assets: \$5,678,901,234; Total Liabilities: \$1,234,567,890; Total Equity: \$4,444,333,344. The company's operating results for the period ended December 31, 2023, are as follows: Revenue: \$1,234,567,000; Net Income: \$234,567,000; Operating Profit: \$345,678,000; Total Assets: \$5,678,901,234; Total Liabilities: \$1,234,567,890; Total Equity: \$4,444,333,344. The company's operating results for the period ended December 31, 2023, are as follows: Revenue: \$1,234,567,000; Net Income: \$234,567,000; Operating Profit: \$345,678,000; Total Assets: \$5,678,901,234; Total Liabilities: \$1,234,567,890; Total Equity: \$4,444,333,344. The company's operating results for the period ended December 31, 2023, are as follows: Revenue: \$1,234,567,000; Net Income: \$234,567,000; Operating Profit: \$345,678,000; Total Assets: \$5,678,901,234; Total Liabilities: \$1,234,567,890; Total Equity: \$4,444,333,344.

NEW CONTRACTS

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PRODUCTION AND SERVICES

—

OPERATING REVENUE AND COST

—

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... ..

... ..

GROSS PROFIT AND GROSS PROFIT MARGIN

... ..

... ..

... 2011年12月31日，本公司已收到中國稅務局發出的通知，根據《中華人民共和國增值稅暫行條例實施細則》，本公司...

... 根據《中華人民共和國增值稅暫行條例實施細則》，本公司...

... 《中共中央、國務院關於實施東北地區等老工業基地振興戰略的若干意見》，本公司...

NEW PRODUCTS AND NEW INDUSTRIES

... 本公司...

EMPLOYEES, REMUNERATION, STOCK OPTION PLAN AND TRAINING

... 本公司...

... 本公司...

... 本公司...

INTERIM DIVIDEND

There is no interim dividend in respect of the financial year ended 31 March 2014.

PROSPECTS

The Group's operations are primarily in the provision of financial services to the retail and institutional markets. The Group's performance is dependent on the economic conditions in the markets in which it operates. The Group's operations are subject to a number of risks, including credit risk, liquidity risk, market risk, operational risk, and legal and regulatory risk. The Group's management is committed to maintaining a strong financial position and to providing a high level of service to its customers. The Group's performance is expected to be in line with its strategic objectives for the financial year ending 31 March 2015.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARE CAPITAL

The following table shows the interests in the share capital of the Company held by substantial shareholders as at 31 March 2014. The interests are shown in terms of the number of shares held, the class of shares, and the percentage of the total share capital.

The following table shows the interests in the share capital of the Company held by substantial shareholders as at 31 March 2014.

| Name of shareholders | Class of shares | Number of shares | Capacity | Percentage to underlying share capital | Percentage to total share capital |
|----------------------|-----------------|------------------|----------|--|-----------------------------------|
|----------------------|-----------------|------------------|----------|--|-----------------------------------|

The following table shows the interests in the share capital of the Company held by substantial shareholders as at 31 March 2014.

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DIRECTORS', SUPERVISORS' AND SENIOR MANAGEMENT'S INTERESTS IN SHARE CAPITAL

Information on the interests of directors, supervisors and senior management in the share capital of the Company is available in the following table:

COMPLIANCE WITH THE MODEL CODE

Information on the compliance of the directors, supervisors and senior management with the Model Code is available in the following table:

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Information on the purchase, sale or redemption of the Company's listed securities is available in the following table:

CONTINGENT LIABILITIES

Information on the contingent liabilities of the Company is available in the following table:

PLEDGE OF ASSETS

Information on the pledge of assets of the Company is available in the following table:

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

Information on the compliance of the Company with the Corporate Governance Code is available in the following table:

THE AUDIT COMMITTEE

AUDITORS

SHAREHOLDERS' MEETING

OTHER DISCLOSEABLE INFORMATION
